

# ISLE AU HAUT HISTORICAL SOCIETY

## Conflict of Interest Policy

Trustees must, in general, avoid situations in which their personal interests conflict with the needs of the Society. This extends particularly to decisions involving financial transactions entered into by the Society. Each year Trustees are asked to review the Conflict of Interest Statement. This policy is intended to guide each Trustee's decisions on behalf of the Society.

A conflict of interest shall be defined as any situation in which the personal interests of a Trustee might be served or financial benefit gained at the expense of the Society. A direct conflict exists whenever there is a proposed transaction or arrangement in which a Trustee has any actual or potential involvement, interest, relationship or gain. An indirect conflict exists in the following situations: when any party involved in a transaction with the Society is an entity in which the Trustee has a material or financial interest; or if a Trustee as an affiliation with a party involved in a transaction with the Society.

Should any trustee perceive a direct or indirect conflict of interest, it must be brought to the attention of the Board immediately. The Board shall examine the nature and extent of the potential conflict; any resolution shall hold the Society's interest paramount as well as maintain the Board's integrity in its governing role.

I have read the above Conflict of Interest Policy and agree to abide by the rules set forth therein.

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Signed

Date \_\_\_\_\_