
ANNUAL REPORT

OF THE

MUNICIPAL OFFICERS

OF THE TOWN OF

ISLE au HAUT, MAINE



2016

Also included:
Annual Town Meeting Warrant



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In Celebration of Dorothea Dodge

who, we hope, is enjoying
her
retirement.



with gratitude and appreciation from the
community of Isle au Haut, Maine
in all seasons.

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List of Town Officers 2016

Selectboard	First	John DeWitt	
	Second	Dan MacDonald	
	Third	Peggi Stevens	
Clerk		Roz Santospago	
Treasurer		Karen Teague	
Assessors	Chair	Debra Schrader	
		Tina Tully	
		Linda Greenlaw	
Fire Chief		Luther Smith	
Road Commissioner		Leland Small	
School Board		Sue MacDonald (2017)	
		Kendra Chubbuck (2018)	
		Karen Teague (2018)	
		Alison Richardson (2019)	
		Roz Santospago (2019)	
Planning Board		Robert Gerber (resigned) (2017)	
		Christine Hill (appointed till Town Meeting)	
		Dan MacDonald (2018)	
		Bill Clark (resigned) (2016)	
		Tucker Runge (appointed till Town Meeting)	
		Bill Calvert (resigned) (2017)	
		Steve Shaffer (2018)	
	Alternate		Waylan Small (2016) (appointed till Town Meeting)
	Alternate		Jeffery Burke (2017)

Planning Board of Appeals	Lisa Turner (2018) Kendra Chubbuck (2020) Brenda Clark (2017) Gregory Runge (2020) Judi Burke (2019) William Stevens (2018)
Lighthouse Committee	Lisa Turner (2017) Jeffery Burke (2019) Alison Richardson (2020) Martha Greenlaw (2019) Bernadine Barter (2018) Marshall Chapman (2018) Kathie Fiveashe (2018)
Alternate	
Alternate	
Colwell Ramp Committee	Dan MacDonald (Selectman) (yearly) Linda Greenlaw Wessel (2017) Bob Gerber (2018)
Maine Islands Coalition	Kendra Chubbuck (2018)
Alternate	Rudi Graf (2017)
Harbormaster	Tucker Runge (2017)
Local Plumbing Inspection	Roger Stone (2018)
Code Enforcement Officer	Robert Gerber (resigned) Matthew Skolnikoff
Emergency Management Director	Alison Richardson (2017)
911 Addressing Officer	Tucker Runge (2018)
Animal Control Officer	Selectboard
Overseers of the Poor	Selectboard
Sealer of Weights and Measures	Selectboard
Surveyors of Wood and Lumber	Selectboard

ANGUS S. KING, JR.
MAINE

133 HART SENATE OFFICE BUILDING
(202) 224-5344
Website: <http://www.King.Senate.gov>

United States Senate

WASHINGTON, DC 20510

COMMITTEES:
ARMED SERVICES
BUDGET
ENERGY AND
NATURAL RESOURCES
INTELLIGENCE
RULES AND ADMINISTRATION

Dear Friends of Isle Au Haut,

Since being sworn into the Senate in 2013, I have made it my mission to address at the federal level the most important issues facing our great state. Working closely with my colleagues in the Maine Congressional Delegation, we've been able to successfully secure a number of legislative victories that support our state's economy, our rich traditions, and the hardworking people I am proud to represent.

In an increasingly polarized Congress, my goal as an Independent is to put partisanship aside, build consensus and further common-sense solutions to address the needs of the American people. To this end, I have co-founded the Former Governors Caucus, a group of former state executives who are frustrated with legislative gridlock and eager to find bipartisan solutions. And as always, I aim to bridge the partisan divide by hosting barbeque dinners in Washington with colleagues ranging from Ted Cruz to Elizabeth Warren. If you know a person's children, then you see them as a mother or father and not a rival vote, and working to further personal dialogue and build relationships can lay the foundation for successful legislation.

One of the accomplishments of which I am most proud is the legislative victory that protects our college students and their families from an expensive hike in student loan interest rates. In 2013, as students faced a significant spike in interest rates that would have taken thousands of dollars out of their pockets, I brought together colleagues from across the political spectrum to broker compromise legislation called the Bipartisan Student Loan Certainty Act. Thanks to this bill, students will save \$50 billion over the next 10 years by lowering their interest rates, which means that a student in Maine will now save between \$3,000 and \$6,000 over the life of their loan.

Being an Independent in the Senate has allowed me to make calls and vote on policies that are best for Maine, but it has also made it possible to play key roles in finding simple solutions and legislative fixes that make good commonsense to both parties. Of course, much of what we do in the Senate doesn't happen on the Senate floor, or even in committee. Instead, it involves working across all levels of government to ensure the State of Maine receives attention and support from the federal government.

Take, for example, the opioid and heroin epidemic devastating communities across our state. While Congress has passed legislative solutions aimed at expanding access to medical treatment, I've also pressed for other changes that can be accomplished more quickly and make a more immediate difference in Maine. For example, I successfully urged the U.S. Department of Health and Human Services to increase the number of patients to whom a doctor can provide medication-assisted treatment, and in 2015 brought the Director of the Office of National Drug Control Policy to Brewer to meet directly with Mainers and hear their stories. I've also engaged law enforcement – including the Drug Enforcement Agency – to crack down on the production of opioids and work to limit their diversion. Together, Senator Collins and I helped pass the Northern Border Security Review Act to combat drug and human trafficking along our border with Canada.

While the opioid epidemic is certainly our biggest public health crisis, job loss in Maine is still our number one economic problem and that's why we need to focus on bringing good paying jobs back to Maine and protecting the ones we still have. As a member of the Armed Services Committee, I teamed up with Senator Collins and Representative Poliquin to successfully secure a provision in the defense bill that can help domestic shoe manufacturers like New Balance. The three of us also worked together with the Department of Commerce to establish an Economic Development Assessment Team, known as an EDAT, to assist Maine's forest industry in the wake of several mill closures. We have an incredible spirit of innovation and ingenuity in Maine and I believe finding ways to invest in that spirit will reignite Maine's forest products sector and our economy. Part of our economic path forward must also include expanding access to high-speed broadband, which can help connect our businesses and communities to information and economic opportunities.

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4 Gabriel Drive, Suite F1
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Bangor, ME 04401
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COMMITTEES:
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INTELLIGENCE
RULES AND ADMINISTRATION

As a member of the Senate Armed Services and Intelligence Committees, I work to keep Maine and our nation safe. Part of that important work means continuing to work for funding for the construction of Navy ships that will be used to protect American interests across the globe. We all know that "Bath Built is Best Built," which is why I've fought to authorize funding for Navy ships built at BIW. The best way to preserve peace is by deterring war through unassailable strength, and to do that we must support our shipbuilders and our brave service members and invest in our military. I strive to meet this solemn responsibility every day as a member of these committees, which is why I hardly ever miss a hearing and take great care in overseeing the agencies sworn to keep us safe. Armed Services Chairman John McCain called me "one of the most serious and hard-working members" of the Committee, and that's a humbling compliment from a true American hero.

As always, please call or write me with thoughts or concerns with matters currently before Congress, or if you need assistance navigating a federal agency. As a public servant, it is critical to me to listen and learn from you, which is why staying connected with people from all over our beautiful state remains a top priority for my work in the Senate. Please call my toll-free line at 1-800-432-1599 or one my offices: Augusta: (207)622-8292, Bangor: (207)945-8000, Presque Isle (207)764-5124, Scarborough (207)883-1588, or Washington, D.C. (202)224-5344. You can also write me on our website at www.king.senate.gov/contact.

It is an honor and a privilege serving the people of Maine in the Senate, and I look forward to working with you in our search for a more perfect Union.

Sincerely,



Angus S. King, Jr.
United States Senator

AUGUSTA
4 Gabriel Drive, Suite F1
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(207) 622-8292

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COMMITTEE ON APPROPRIATIONS

SUBCOMMITTEES:

AGRICULTURE, RURAL DEVELOPMENT, AND
RELATED AGENCIES

INTERIOR, ENVIRONMENT, AND RELATED
AGENCIES

CHELLIE PINGREE
CONGRESS OF THE UNITED STATES
1ST DISTRICT, MAINE

Dear Friend,

I hope this letter finds you well. It's a privilege to share an update on my work to represent you and your family in Washington and in Maine.

As always, the interests of my constituents are what guide my work. There are many things I could talk about in that regard. But I want to focus here on one issue of particular importance—economic development. Having good-paying jobs allows future generations to make this wonderful state their home. With that goal in mind, I'm working to address Maine's economic challenges and capitalize on its opportunities.

One such opportunity is agriculture, where Maine is bucking national trends. The average age of our farmers is actually going down while acreage in cultivation is going up. Consumer demand for local food is driving that growth. I've been successful in reforming federal policies to help farmers and processors meet that demand. My work will continue this year as Congress reauthorizes the Farm Bill.

I'm also working to support jobs in our coastal communities. Last year, I helped block Sweden's proposed ban on the export of Maine lobsters to the European Union. I also introduced legislation to lift unnecessary regulations on seafood exporters and invest in working waterfront infrastructure.

On the House Appropriations Committee, I'm defending federal programs that support jobs throughout Maine. These programs invest in worthy projects that are beyond the reach of private, municipal, or state resources. In our state, they provide loans to small businesses, clean polluted sites for redevelopment, find new marketable uses for Maine's natural resources, build broadband infrastructure, and much more.

Aside from economic development, advocating for Maine veterans is one of my highest priorities. With Congress' current agenda, I'm also fighting to defend Medicare and Social Security, protect clean air and water, and ensure that our communities have the resources to address hunger, homelessness and lack of health care access.

Just as important as my policy work in Washington is what my office does to help individuals in Maine. Every year, my staff helps hundreds of constituents who have issues with federal agencies or programs. Please call my Portland office at (207) 774-5019 for assistance. It's an honor to serve you.

Take care,

Chellie Pingree
Member of Congress

2 PORTLAND FISH PIER, SUITE 304
PORTLAND, ME 04101
PHONE: 207-774-5019
FAX: 207-871-0720



1 SILVER STREET
WATERVILLE, ME 04902
PHONE: 207-873-5713
FAX: 207-873-5717

SUSAN M. COLLINS
MAINE
413 DIRKSEN SENATE OFFICE BUILDING
WASHINGTON, DC 20510-1904
(202) 224-2523
(202) 224-2690 (FAX)

United States Senate
WASHINGTON, DC 20510-1904

Dear Friends:

It is an honor to represent Maine in the United States Senate. I am grateful for the trust the people of our State have placed in me and welcome this opportunity to share some key accomplishments.

Growing our economy by encouraging job creation remains a top priority. The tax relief bill enacted during this last Congress contains provisions I authored to provide small businesses with the certainty that they need to invest, grow, and, most important, hire new workers. The 2017 National Defense Authorization Act includes a provision the Maine delegation worked together to champion requiring that military recruits be provided with athletic footwear made in America, as is required for other equipment and uniform items whenever possible. This is a great victory for our troops and for the 900 skilled workers at New Balance factories here in Maine.

Maine's contributions to our national security stretch from Kittery to Limestone. As a senior member of the Appropriations Committee, I successfully advocated for critical funding for projects at the Portsmouth Naval Shipyard and \$1 billion towards the construction of an additional ship that will likely be built at Bath Iron Works. This funding will strengthen the Navy and our national security, and the additional destroyer will help meet the Navy's goal of a 355-ship fleet.

Maine's growing population of older individuals creates many challenges. That's why, as Chairman of the Senate Aging Committee, my top three priorities are fighting fraud and financial abuse directed at our nation's seniors, increasing investments in biomedical research, and improving retirement security.

The Aging Committee's toll-free hotline (1-855-303-9470) makes it easier for senior citizens to report suspected fraud and receive assistance. Last May, a call to the hotline helped lead to the arrest of a national crime ring targeting seniors, and in June I worked to secure the humanitarian release of a Maine senior who had been imprisoned in Spain after being victimized by an international drug smuggling scam.

The Aging Committee also released an extensive report detailing the findings of our bipartisan investigation into the abrupt and dramatic price increases for prescription drugs whose patents expired long ago.

I advocated strongly for the \$2 billion increase in funding for the National Institutes of Health to advance research on such diseases as diabetes and Alzheimer's. I also championed and authored portions of the 21st Century Cures Act that will further support biomedical innovation and make significant reforms to our mental health system.

The Senate also took steps in the past year to combat the nation's heroin and opioid epidemic by passing the Comprehensive Addiction and Recovery Act (CARA), which I was proud to cosponsor. CARA is a monumental step forward in our effort to address the devastating addiction crisis affecting countless families and communities across the country and right here in Maine.

A Maine value that always guides me is our unsurpassed work ethic. In December 2016, I cast my 6,236th consecutive vote, continuing my record of never missing a roll-call vote since my Senate service began in 1997.

I appreciate the opportunity to serve Isle Au Haut and Maine in the United States Senate. If ever I can be of assistance to you, please contact my Augusta state office at (207) 622-8414 or visit my website at www.collins.senate.gov. May 2017 be a good year for you, your family, your community, and our state.

Sincerely,


SUSAN M. COLLINS



HOUSE OF REPRESENTATIVES

2 STATE HOUSE STATION
AUGUSTA, MAINE 04333-0002

(207) 287-1400

TTY: (207) 287-4469

Walter A. Kumiega III

36 Cedar Lane
Little Deer Isle, ME 04650
Residence: (207) 348-2548
Cell Phone: (207) 479-5459
Walter.Kumiega@legislature.maine.gov

Dear Isle au Haut Residents,

It is an honor to serve once again as your State Representative. I hope to retain your trust and build upon the work I've done representing island communities over the past six years.

This year the Legislature will be taking up roughly 2000 bills, but our chief focus will be on passing a balanced budget for the next two fiscal years, addressing rising property taxes, fighting the heroin crisis and implementing the four citizen initiatives passed by voters in November of 2016.

This year I will once again co-chair the Legislature's Marine Resources Committee. As someone who represents many of Maine's island communities, I want to make sure Maine manages its resources in a way that balances harvesting and sustainability and also puts more emphasis on maximizing the economic impact for coastal communities. Many people depend on marine life to make a living, and it's important not to let them down. The committee clerk maintains a list of interested parties that get email notification of the committee schedule. Please let me know if you would like to be added to that list.

I will also continue fighting to make sure island communities have affordable access to ferry transportation and the same basic services – like affordable electricity rates – as their neighbors on the mainland.

Whether we are dealing with the above issues or any other topic, I will continue to work with all of my colleagues, regardless of party affiliation, to make sure we're doing the best work we can for the people of our district and all the people of Maine.

Please contact me if I can be of any help or if you want to discuss or testify on any legislation. My email is wkumiega36@gmail.com. My cellphone is [207-479-5459](tel:207-479-5459) for voice or text message. I also send out e-newsletters from time to time. Let me know if you would like to receive them.

Respectfully,

A handwritten signature in cursive that reads 'Walter A. Kumiega III'.

Walter Kumiega
State Representative

District 134 Cranberry Isles, Deer Isle, Frenchboro, Isle au Haut, North Haven, Southwest Harbor, Stonington, Swans Island, Tremont and Vinalhaven, plus the unorganized territory of Marshall Island Township

Printed on recycled paper



128th Legislature
Senate of Maine
Senate District 12

Senator David Miramant
3 State House Station
Augusta, ME 04333-0003
(207) 236-4845
SenatorMiramant@gmail.com

Dear Residents of Isle Au Haut,

Thank you for the opportunity to serve again as your State Senator in the 128th Legislature. I appreciate the support and enjoy representing your community. As I traveled around the district over the past year, it was a pleasure to meet with many of you and to hear your thoughts. The feedback is invaluable for me to best represent you.

My colleagues and I are working on hundreds of pieces of legislation this year. I have submitted several bills myself, with a focus on putting people first and working to bring good-paying jobs, lower property taxes, and alternative energy solutions for the people of Knox County. I am also serving on the Transportation Committee during this new legislature.

As part of my effort to bring matters happening in Augusta back home to our district, I am pleased to email a legislative newsletter to share information about ongoing legislative issues and useful resources. Please contact me to join. I can be reached locally at (207) 236-4845 or by email at davemiramant@gmail.com.

Again, thank you for the opportunity to represent you in the Legislature. I look forward to seeing you around town.

Sincerely,

A handwritten signature in black ink, appearing to read 'Dave Miramant'.

Dave Miramant

State Senator

Fax: (207) 287-1585 * TTY (207) 287-1583 * Message Service 1-800-423-6900 * Web Site: legislature.maine.gov/senate

Assessor's Report
2016

Local Taxable Real Estate Valuation	\$77,634,105
Local Taxable Personal Property Value	27,450
Total Taxable Valuation	77,661,555
Total Homestead Exemption Valuation	<u>187,500</u>
Total Valuation Base	\$77,849,055

Appropriations

County Tax	\$87,032
Municipal Appropriations	304,285
School Appropriations	228,222
Overlay	<u>1,653</u>
Total Appropriations	\$621,192

Deductions

State Municipal Revenue Sharing	\$636
Homestead Reimbursement	1,472
Tree Growth	2,580
In Lieu of Taxes	6,841
Veterans Exemption	<u>20</u>
Total Deductions	\$11,549

To be raised by local property taxes \$609,643

Mil Rate: .00785

NOTICE TO TAXPAYERS

Before making an assessment the Assessors shall give reasonable notice in writing to all persons liable to take action in the municipality to furnish the Assessors true and perfect lists of their estate, not by law exempt from taxation, of which they were possessed on the first day of April of the same year.

The notice to residents may be given by posting notifications in some public place in the municipality or in such ways as the municipality directs. The notice to non-resident owners may be mailed directly to the last known address of the taxpayer.

If any such person after such notice does not furnish a list, he or she is hereby barred of his or her right to make application to the Assessors or County Commissioners for any abatement of his/her/their taxes, unless he/she/they furnished such a list with his/her/their application and satisfies them that he/she/they were unable to furnish at the times appointed.

NOW, MORE IMPORTANTLY:

The Assessors, or any one of them, may require the person furnishing the list to make an oath to it's truth, which any of the Assessors may administer, and any of them may require him/her/they to sign in writing all proper inquiries as to the nature, situation, and value of his/her/their property liable to be taxed in the state and refusal or neglect to answer such inquiries and subscribes to the same, bars an appeal to the County Commissioners, but such list and answers shall NOT be conclusive upon the Assessors.

Respectfully submitted,

Debra Schrader, Chair

Arlena Tully

Linda Greenlaw

Board of Assessors

Town of Isle au Haut, Maine

Selectboard Report

The past twelve months was another recovery year for the Town. The treasurer, tax collector, and selectboard continued to work on getting the books back in order. The auditor worked closely with us to monitor our progress and direct us to matters still requiring attention. A new bookkeeping system, TRIO, is being installed by our treasurer so that she, the tax collector, and the selectboard will have computers that are all in sync with one another. This program will make the jobs faster and easier, as well as providing a checks and balance system to prevent bookkeeping errors.

In 2016 the Town enacted a Floodplain Management Ordinance and adopted a Resolution for Joining the National Flood Insurance Program. The Town also enacted an Ordinance to Manage 911 Addresses. Bob Gerber worked tirelessly on these projects to ensure the Town has the best ordinances possible. We thank him for the countless hours he donated to the Town on these projects. August brought us a new mailboat, the Otter, fresh out of the molds at Wesmac in Surry. Designed with the island's passenger and freight service needs, she is also a fast emergency boat when the need arises.

In September our Schoolhouse welcomed a new teacher, Rita MacWilliam, and five new students. Rita and her husband, Alvah, are residing in the Miss Lizzie House. After twenty nine years of dedicated service as Postmaster, Dottie Dodge decided to retire in 2016. Everyone will miss being greeted by her quiet smile on the other side of the Post Office window. Also, over the years Dottie has worn many hats serving the community through her positions in town government and her work with the Isle au Haut Electric Power Company. This year's Town Report is dedicated to Dorothea M. Dodge.

Respectfully submitted,

John DeWitt
Dan MacDonald
Peggi Stevens

SELECTBOARD'S REPORT

INTEREST

February 1, 2016 Balance Forward:		\$988.86
Auditor's Adjustment	\$453.19	
		\$1,442.05

INCOME:

Camden National Bank	\$15.27	
Total Income		\$15.27

EXPENSES:

U. S. Treasury	\$4,548.07	
Bureau of Unemployment	\$276.21	
Total Expenses		\$4,824.28
January 31, 2017 Balance		-\$3,366.96

STATE MUNICIPAL REVENUE SHARING

February 1, 2016 Balance Forward		\$1,340.46
Auditor's Adjustment	\$370.88	
		\$969.58

INCOME:

State of Maine	\$1,306.73	
Total Income		\$1,306.73

EXPENSE:

Total Expenses	\$0.00	
January 31, 2017 Balance		\$2,276.31

TREE GROWTH REIMBURSEMENT

February 1, 2016 Balance Forward:		\$4,777.23
Auditor's Adjustment	-\$2,197.00	
		\$2,580.23
INCOME:		
State of Maine	\$2,651.68	
Total Income	\$2,651.68	
EXPENSES:		
Total Expenses	\$0.00	
January 31, 2017 Balance		\$5,231.91

PAYMENT IN LIEU OF TAXES

February 1, 2016 Balance Forward:		\$14,911.93
Auditor's Adjustment	-\$8,789.00	
		\$6,122.93
INCOME:		
Nathan's & Bill's Island	\$1,250.00	
United States Treasury	\$6,966.00	
Total Income		\$8,216.00
EXPENSES:		
Total Expenses	\$0.00	
January 31, 2017 Balance		\$14,338.93

PROPERTY TAX RELIEF

February 1, 2016 Balance Forward:	246.27
January 31, 2017 Balance	246.27

TAX ACQUIRED PROPERTY

February 1, 2016 Balance Forward:	-\$171.78
January 31, 2017 Balance	-\$171.78

VETERANS TAX BENEFIT

February 1, 2016 Balance Forward:		\$38.00
Auditor's Adjustment	-\$18.00	
		\$20.00
INCOME:		
State of Maine	\$58.00	
Total Income:		\$58.00
EXPENSES:		
	\$0.00	
Total Expenses:		\$0.00
January 31, 2017 Balance		\$78.00

HOMESTEAD EXEMPTION

February 1, 2016 Balance Forward		\$572.00
Auditor's Adjustment	-\$572.00	
		\$0.00
INCOME:		
State of Maine	\$2,052.00	
Total Income		\$2,052.00
EXPENSES:		
Total Expenses	\$0.00	
January 31, 2017 Balance		\$2,052.00

SURPLUS/UNDESIGNATED

February 1, 2016 Balance Forward:		\$3,712.00
Auditor's Adjustment	-\$10,835.89	
		-\$7,123.89
INCOME:		
Closeout to Overlay	\$1,653.00	
Total Income		\$1,653.00
EXPENSES:		
	\$0.00	
January 31, 2017 balance		-\$5,470.89

OVERLAY

February 1, 2016 Balance Forward:		\$0.00
INCOME:		
Assessment Sheet	\$1,653.00	
Total Income		\$1,653.00
EXPENSES:		
Closeout to Surplus	\$1,653.00	
Total Expenses		\$1,653.00
January 31, 2017 Balance		\$0.00

COUNTY TAX

February 1, 2016 Balance Forward:		-\$1,583.87
Auditor's Adjustment	\$3,385.46	
		\$1,801.59
INCOME:		
Assessment Sheet	\$87,032.00	
Total Income		\$88,833.59
EXPENSES:		
Knox County Treasurer	\$45,000.00	
Total Expenses		\$45,000.00
January 31, 2017 Balance		\$43,833.59

GENERAL GOVERNMENT

February 1, 2016 Balance Forward		\$53,246.94
Auditor's Adjustment	-\$53,140.26	
		\$106.68
INCOME:		
Appropriations	\$94,000.00	
Lisa Turner, Tax Collector - Agent	\$162.00	
Fees Coll.		
U. S. Treasury	\$362.00	
MEMIC	\$579.76	
Camden National Bank (loan)	\$70,000.00	
Total Income	\$165,103.76	
		\$165,210.44
EXPENSES: (Regular)		
TDS	\$594.38	
James Wadman, CPA	\$13,975.50	
Maine Municipal Association	\$1,411.00	
Isle au Haut Boat Services	\$509.50	
TLC Bookkeeping	\$300.00	
Postmaster - Postage	\$1,149.00	
Lisa Turner, Tax Collector -Agent	\$330.00	
Fees		
Bernstein Shur	\$784.00	
Merle B. Grindle	\$315.00	
Bureau of Unemployment Compen- sation	\$1,029.69	
Belvia MacDonald	\$5,198.51	
Hanover Insurance	\$12,217.25	
Downeast Graphics	\$4,180.60	
MEMIC	\$2,726.00	
John DeWitt - Reimbursement	\$609.79	
Karen Teague - Reimbursement	\$659.02	
Peggi Stevens - Reimbursement	\$960.99	
Harland Clarke	\$113.80	
Rozalyn Stantospago - Reimburse- ment	\$705.73	
Susan MacDonald - Reimbursement	\$513.61	
Bill Stevens	\$472.50	
U. S. Treasury	\$10,867.83	
Wayland Small	\$187.50	
Christine Hill	\$187.50	

GENERAL GOVERNMENT

Brenda Clark	\$45.00	
MMTCTA-Maine Munici. Tax Coll. & Treas. Assoc.	\$90.00	
Ted Hoskins	\$135.00	
Tucker Runge	\$15.00	
Kendra Chubbuck	\$420.00	
Marks Printing House	\$570.50	
Abigail Hiltz	\$1,399.98	
M. D. Joyce	\$2.84	
MTCCA -Maine Town & City Clerks Assoc.	\$75.00	
WIC Program	\$80.00	
eSmart payroll	\$120.65	
Camden National Bank (fee)	\$149.00	
Total Regular Expenses		\$63,101.67
Compensations:2015		
Landon DeWitt	\$12,000.00	
Dan MacDonald	\$4,000.00	
John DeWitt	\$4,000.00	
Lisa Turner	\$5,000.00	
Sue MacDonald	\$2,000.00	
Bill Stevens	\$300.00	
Compensations:2016		
John DeWitt	\$13,000.00	
Dan MacDonald	\$4,334.00	
Peggi Stevens	\$4,334.00	
Rozalyn Santospago	\$2,000.00	
Karen Teague - Treasurer	\$6,500.00	
Karen Teague - Clerk (1 month 2015)	\$167.00	
Bill Stevens Road Comm. (1 month 2015)	\$25.00	
Lisa Turner	\$5,417.00	
Leland Small	\$300.00	
Debra Schrader	\$1,500.00	
Total Compensation:	\$64,877.00	
Total Expenses and Compensations		\$127,978.67
January 31, 2017 Balance		\$37,231.77

ASSETS

MISCELLANEOUS BUILDINGS

February 1, 2016 Balance Forward:		\$4,879.32
Auditor's Adjustment	-\$465.94	
		\$4,413.38

INCOME:

Karen Teague	\$1,722.08
Ed White	\$1,100.00
Rita MacWilliams	\$3,800.00

Total Income	\$6,622.08
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EXPENSES:

Island Store	\$1,745.63
Stevens' Sawmill	\$374.42
John DeWitt	\$285.20
Isle au Haut Elec. PoCo	\$870.65
Isle au Haut Boat Services	\$131.00
Robert L. Gray Co.	\$295.96
Norlen's Water Treatment	\$933.14
M. D. Joyce	\$58.98
Dan Teague, Jr.	\$45.00
Downeast Monitors	\$462.11
Gross Gas	\$228.00

Total Expenses	\$5,430.09
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January 31, 2017 Balance	\$5,605.39
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MUNICIPAL OWNED LANDS

February 1, 2016 Balance Forward:		\$1,247.46
Auditor's Adjustment	-\$456.00	
		\$791.46

INCOME:

Isle au Haut Electric PoCo	\$9,600.00	
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Total Income		\$9,600.00
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EXPENSES:

Berstein Shur	\$1,398.00	
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Total Expenses		\$1,398.00
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January 31, 2017 Balance		\$8,993.46
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FIRE DEPARTMENT

February 1, 2016 Balance Forward:		\$5,097.80
Auditor's Adjustment	\$1,351.76	
		\$6,449.56

INCOME:

Appropriation	\$10,000.00	
Donations	\$812.50	
Fire Extinguisher Reimbursements	\$1,373.00	

Total Income		\$13,537.26
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EXPENSES:

TDS	\$680.08	
Island Store	\$1,172.75	
Isle au Haut Elec. PoCo	\$299.20	
Sprint	\$18.01	
Isle au Haut Boat Services	\$279.00	

Island Fishing Gear	\$912.62	
Robert DeWitt, Jr.	\$711.32	
Luther Smith	\$3,819.27	
Maine Fire Equipment Co.	\$3,763.22	
Merle B. Grindle Agency	\$1,681.00	
Stevens' Sawmill & Construction	\$50.00	
Barter Lumber Co.	\$437.24	
M. D. Joyce	\$32.58	

Total Expenses		\$13,856.29
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January 31, 2017 Balance		\$4,778.77
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REVERE MEMORIAL HALL

February 31, 2016 Balance Forward:		\$7,993.41
Auditor's Adjustment		
	\$78.48	
INCOME:		\$8,071.89
Appropriations		
Cash (donation)	\$14,000.00	
	\$26.00	
Total Income		\$14,026.00
EXPENSES:		
Island Store		
Isle au Haut Elec. PoCo	\$7,135.49	
M. D. Joyce	\$1,042.88	
TDS	\$87.89	
Robery L. Gray Co.	\$63.38	
Barter Lumber Co.	\$212.06	
Brenda Clark	\$61.00	
Elmer Eaton	\$1,036.49	
	\$75.12	
Total Expenses		\$9,714.31
January 31, 2017 Balance		\$12,383.58

REVERE MEMORIAL HALL ANNIVERSARY FUND

February 1, 2016 Balance Forward:	\$6,461.82
January 31, 2017 Balance	\$6,461.82

PLANNING BOARD

February 1, 2016 Balance Forward:		\$1,865.16
Auditor's Adjustment:	-\$15.92	
		\$1,849.24
INCOME:		
Total Income	\$0.00	
EXPENSES:		
Penobscot Bay Press	\$714.00	
TDS	\$117.07	
Bob Gerber - reimburse.	\$56.63	
Total Expenses		\$887.70
January 31, 2017 Balance		\$961.54

Report of the Isle au Haut Planning Board

During the period February 1, 2016, through January 31, 2017, the Planning Board met 9 times to conduct regular Board business. It held two public hearings: one on the 911 Addressing Ordinance; and one on the Floodplain Management Ordinance. No subdivision proposals were acted upon in this time period. The Planning Board issued one new house building permit, one permit for reconstruction of a dock and fish house in Moore's Harbor, a permit for the construction of a foundation for a building on Town-owned land on Coombs Mountain, a permit for driveway construction in the Shoreland Zone on Birch Point, a permit for construction of a workshop, and a permit for a new garage and modifications to two nonconforming dwellings in Moore's Harbor. The Codes Enforcement Officer issued 4 permits for construction of accessory structures, one permit for driveway construction outside of the Shoreland Zone, and one permit for utility trench excavation over 10 cubic yards outside the Shoreland Zone.

Major changes to the Town Zoning Ordinance were enacted at Town Meeting on April 25th. One of these changes included the requirement to elect Planning Board members. Another major change was to create several special marine use and general development zones beside the Thoroughfare, in preparation for requesting the State to allow changes in the Shoreland Zoning Ordinance from "Residential-only" zones in those same areas. The 911 Addressing Ordinance and the Floodplain Management Ordinance were adopted at the November 2nd Town Meeting. Proposed revisions of the Shoreland Zoning Ordinance as approved by the Planning Board were sent to the Maine Department of Environmental Protection for their review in December. The 911 addresses adopted with the 911 Addressing Ordinance are now officially part of the State 911 Emergency Services Communication system.

Respectfully submitted,

Dan MacDonald

REVERE MEMORIAL LIBRARY

February 1, 2016 Balance Forward:		\$15,229.69
Auditor's Adjustment	\$303.05	
		\$15,532.74
INCOME:		
Appropriation	\$4,000.00	
Donations	\$830.25	
State of Maine	\$100.00	
Total Income		\$4,930.25
EXPENSES:		
Baker & Taylor	\$15.40	
Susan MacDonald	\$540.00	
Brenda Clark	\$5,607.77	
Library World	\$439.00	
Island Store	\$16.13	
Maine Infonet Collaborative	\$150.00	
Total Expenses		\$6,768.30
January 31, 2017 Balance		\$13,694.69

REVERE MEMORIAL LIBRARY 2016

The Revere Memorial Library continues to be an important part of our community. It is a place to gather for books, educational resources, technology and to enjoy our coffee and goodies and a time to socialize.

I want to thank everyone for their generous donations of time, books and money. With the help of volunteers, we had a successful book and bake sale. All of this certainly helps us in continuing to strive to meet the needs of our community.

This past year we have been hosting “ Book Buddies,” where the school children join with the community to be read to or to read books to library visitors. It has been so much fun and a day that I look forward to!

Our internet service at the library has been upgraded to a 100 meg circuit through the Maine School and Library Network. This has allowed for increased bandwidth that has been great for our patrons! We are also a member of the Maine Infonet Download Library for e-books. If this is something you are interested in, see me in the library!

I also want to thank Marie Hamly for continuing to volunteer her time on Fridays. I really appreciate her continued support as well as the support of our community. Thank you so much!

Respectfully submitted:

Brenda Clark
Revere Memorial Library

Library Board: Marie Hamly, Meg Gailey, Tim Gailey, Judi Burke, Sharen Wilson, Jean Archibald, Sue MacDonald, Linda Giragosian, Jenny Chamberlin, Jean McBean, Brenda Clark.

LIGHTHOUSE FUND RESERVE

February 1, 2016 Balance Forward:		\$56,504.91
Auditor's Adjustment	-\$350.00	
		\$56,154.91
INCOME:		
Donations	\$13,042.60	
State of Maine	\$9,150.00	
Total Income		\$22,192.60
EXPENSES:		
Jeffrey Burke	\$624.02	
Woodland Studios	\$1,827.00	
Jablonski Building Construction	\$1,350.00	
Full Circle Printing	\$501.20	
Resurgence Engineering & Preservation	\$14,800.00	
Total Expenses		\$19,102.22
January 31, 2017 Balance		\$59,245.29

**Isle au Haut Lighthouse
Treasurer's Report 2016**

February 2016	-0-
March 2016	\$ 200.00
April 2016	-0-
May 2016	\$ 220.00
June 2016	\$ 680.00
July 2016	\$ 1,533.80
August 2016	\$ 7,696.80
September 2016	\$ 1,142.00
October 2016	\$ 1,520.00
December 2016	\$ 50.00

Total \$13,042.60

Report to the Town

Review of Lighthouse Activities - 2016

Town of Isle au Haut Lighthouse Committee and
Friends of Isle au Haut Lighthouse, 501c3

1. Sept 1st marked completion of one year development grant sponsored by the Maine State Historic Preservation Office; this provides research, testing, drawings, procedures, and specifications, suggests vendors, cost estimates and bidding documents for going forward with a complete restoration of the lighthouse.
2. Had productive inter-island event with Swans Island Lighthouse Committee and their Friends group, to share experiences and broaden networking.
3. Alison organized film festival to benefit the Lighthouse restoration.
4. Alison also produced a Tee-shirt featuring the original drawing for the lighthouse.
5. Meghan designed web pages for the Committee and for Friends of Isle au Haut Lighthouse, as well as providing help in all our meetings and activities.
6. We produced a pamphlet for distribution
7. Founded a 501c3, Friends of Isle au Haut Lighthouse, which is now accepting contributions, establishing business operations and developing By-laws and a Board of Directors.
8. Hosted four docent tours, including one for the Boat Company's Sept 11 lighthouse tour, and an Open House for the community.
9. We have received approval from SHPO to build our bell doors here on the island this coming summer: Alvah, John DeWitt and Jeff have volunteered and Kathie has made Albert's shop available.
10. Purchased a HEPA vacuum as a safety measure for the lighthouse interior.
11. Had wonderful collaboration on tee-shirt sales and networking with The Keepers House, the Shore Shop and the Island Store
12. Jen hosted a social for lighthouse volunteers

Going Forward – This Winter and into 2017

1. State and National fundraising drive, focusing on corporations, family foundations and grants. Matthew Costello has been developing a comprehensive database on GoogleDocs, but still needs additional support from the rest of us to maximize its potential.
2. Hire Al Hodson on an hourly basis to do specs and drawings for lighthouse bridge improvements.
3. Build the pair of bell doors this summer: The completed doors will make a terrific display (maybe equipped with a paper Mache full-sized bell?) for special activities.
4. History/memoire book on our lighthouse scheduled for release in 2017 – all profits go to the lighthouse restoration.
5. More fundraising and docent tours, including a visit here from the lighthouse committees from Swans Island.
6. The Lighthouse Committee welcomes any volunteers who would like to join us. We need office skills, go-getters, docents and folks for work sessions.

Thank you all, and keep the light burning

The Lighthouse Committee and Friends of Isle au Haut Lighthouse

JACK AND ALICE CROMWELL MEMORIAL TRUST FUND

February 1, 2016 Balance Forward: \$291.88
Auditor's Adjustment \$6.92

January 31, 2017 Balance \$298.80

COLWELL RAMP WATERFRONT ACCESS

February 1, 2016 Balance Forward: \$2,786.20

INCOME: \$0.00

EXPENSE:

Colwell Ramp \$2,000.00

Total Expenses \$2,000.00

January 31, 2017 Balance \$786.20

MAINE ISLANDS COALITION

February 1, 2016 Balance Forward: \$791.09

Auditor's Adjustment -\$448.87
\$342.22

INCOME:

Appropriation \$700.00

Total Income \$700.00
\$1,042.22

EXPENSES:

Maine Islands Coalition \$200.00
Kendra Chubbuck - reimburse. \$1,109.96

Total Expenses \$1,309.96

January 31, 2017 Balance -\$267.74

Maine Islands Coalition - 2016 Annual Report

In 2016, the MIC convened and hosted yet another dynamic quartet of discussions. In February, we met in Augusta and focused on Workforce Housing. There is a very serious need for more year-round housing on most of Maine's islands. We know this is especially true for Isle au Haut. For some decades, the stock of winterized houses, once homes for generations of fishing families, has declined and too many have ended up as second homes. This trend has affected not only overall island populations; but especially school enrollment.

In May, we were back at the Island Institute in Rockland. We invited the year-round islands' Historical Societies to make presentations. It was exciting to learn what so many island communities have accomplished with compiling and memorializing their histories. Activity in this area is clearly increasing as Maine islanders look more and more to their heritage - even while strategizing for their futures.

In August, our topic was seasonal tourism and related etiquette. It was interesting to contrast the different islands' experiences and trends stretching from Peaks Island (way, way, way too much!!) to Frenchboro (could use some more!) On some of the islands, public restroom facilities are often one of the larger challenges and another challenge was trash and containers for returnables and recycling.

In November, our keynote topic was Early Childhood and Afterschool Programming. Sue Reid, from the Maine Department of Education was helpful in describing available state resources and mandates relative to our small schools. There are only about a combined five hundred students on these fifteen islands.

As many of you have probably read in previous Annual Reports, the Maine Islands Coalition (MIC) was officially formed in March of 2004 to represent and advocate for the concerns and interests of the fourteen year-round Maine Coast Island communities. Each island's municipal governing body or primary civic organization sends an elected or appointed representative to the quarterly meetings in Rockland or Augusta.

There are two constant components on each Meeting's agenda. The first – and most popular - is *Island Check-ins*, wherein we each speak at some length about current matters, issues and events on our own island and field questions from other island representatives; it is an invaluable exchange of information. The second is *Legislative*

Check-ins; there are usually a couple of legislators present and they inform us about anything happening in Augusta which could affect our communities. Often there is at least one legislator from the House and one from the Senate; also, often there is both a Republican and a Democrat, so that we can enjoy both comprehensive and balanced reporting from the Capitol.

As always, any questions about what happens at the MIC meetings as well as suggestions for what needs addressing from the Isle au Haut community's viewpoint will be welcome. Please contact either myself or Rudi Graf if you have questions or want us to address a topic at MIC. Anyone is welcome to attend these meetings. Meeting dates for 2017 are Friday, May 12, Friday, August 11, and Friday, November 3, 2017, at Island Institute, 4th floor, Rockland. Extensive minutes of all meetings are available at <http://www.islandinstitute.org/program/community-development/mic>.

We are honored to represent the Isle au Haut community.

Kendra P. Chubbuck

MIC Representative

Rudi Graf

MIC Alternate

**HEALTH AND SANITATION PLUMBING CODE
ENFORCEMENT**

February 1, 2016 Balance Forward:		\$840.18
Auditor's Adjustment	-\$327.50	

INCOME:		\$512.68
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Roger K. Stone	\$275.00	
State of Maine	\$152.50	

Total Income	\$427.50	
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EXPENSES:	\$0.00	
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January 31, 2017 Balance		\$85.18
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SOLID WASTE AND RECYCLING

February 1, 2016 Balance Forward:		\$1,350.98
Auditor's Adjustment	-\$250.00	

\$1,100.98

INCOME:

Appropriation	\$26,000.00	
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EXPENSES:

Town of Stonington	\$6,743.31	
William Clark	\$21,000.00	

Total Expenses	\$27,743.31	
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January 31, 2017 Balance		-\$642.33
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EMERGENCY MEDICAL SERVICES

February 1, 2016 Balance Forward:		\$2,631.32
Auditor's Adjustment	-\$1,801.00	
		\$830.32

INCOME:

Appropriation	\$2,000.00	
Donations	\$1,026.00	

Total Income		\$3,026.00
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EXPENSES:

Alison Richardson	\$100.00	
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Total Expenses		\$100.00
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January 31, 2017 Balance		\$3,756.32
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OTHER ASSETS

TOWN LANDING

February 1, 2016 Balance Forward:		\$21,475.90
Auditor's Adjustment	\$31.20	
Transfer from Boat Excise Tax	\$2,527.00	
		\$24,034.10

INCOME:	\$0.00	
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EXPENSES:

Isle au Haut Electric PoCo	\$957.76	
M.D. Joyce	\$80.91	
Barter Lumber Co.	\$95.15	
Luther Smith	\$61.18	
Hamilton Marine	\$99.65	

Total Expenses		\$1,294.65
January 31, 2017 Balance		\$22,739.45

TOWN LANDING WHARF REPLACEMENT

February 1, 2016 Balance Forward:	\$0.36
January 31, 2017 Balance	\$0.36

TOWN LANDING PARKING LOT

February 1, 2016 Balance Forward:	\$10,000.00
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INCOME:

Appropriation	\$10,000.00
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Total Income	\$10,000.00
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EXPENSES:	\$0.00
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January 31, 2017 Balance	\$20,000.00
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TOWN ROADS, BRIDGES AND TRUCKS

TRUCKS AND PLOWS

February 1, 2016 Balance Forward:	\$1,070.04
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Auditor's Adjustment	\$98.62
	\$1,168.66

INCOME:

Appropriation	\$6,500.00
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Total Income	\$6,500.00
	\$7,668.66

EXPENSES:

Landon DeWitt	\$140.00
Island Store Association	\$1,306.09
Island Fishing Gear	\$2,089.04
Luther Smith	\$3,048.20
Merle B. Grindle Agency	\$1,681.00
	\$8,264.33

Total Expenses	\$8,264.33
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January 31, 2017 Balance	-\$595.67
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TRUCK RESERVE

February 1, 2016 Balance Forward:		\$2,865.50
Auditor's Adjustment	\$891.00	
		\$3,756.50

INCOME:

Appropriation	\$5,000.00	
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Total Income	\$5,000.00	
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EXPENSES:	\$0.00	
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January 31, 2017 Balance		\$8,756.50
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SNOW REMOVAL

February 1, 2016 Balance Forward:		\$2,167.32
Auditor's Adjustment	\$884.82	
		\$3,052.14

INCOME:

Appropriation	\$7,000.00	
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Total Income	\$7,000.00	
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EXPENSES:

Darren Carlow	\$810.00	
Landon DeWitt	\$1,206.25	
M.D. Joyce	\$67.34	
EBS	\$224.70	
Isle au Haut Boat Services	\$28.00	

Total Expenses		\$2,336.29
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January 31, 2017 Balance		\$7,715.85
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SALT AND SAND SHED RESERVE

February 1, 2016 Balance Forward:		\$12,500.00
January 31, 2017 Balance		\$12,500.00

TOWN ROADS AND BRIDGES

February 1, 2016 Balance Forward:		\$1,487.98
Auditor's Adjustment	\$1,050.00	
		\$2,537.98
 INCOME:		
Appropriation	\$36,000.00	
Transfer from Vehicle Excise Tax	\$8,670.00	
 Total Income		 \$47,207.98
 EXPENSES:		
Lane Construction Co.	\$1,607.10	
Stevens' Sawmill & Construction	\$10,825.00	
M. D. Joyce	\$447.04	
Barter Lumber Co.	\$25.50	
Isle au Haut Boat Services	\$70.00	
Ian Tully	\$3,275.00	
John Carnes	\$1,710.00	
Leland Small	\$3,652.50	
 Total Expenses		 \$21,612.14
January 31, 2017 Balance		\$25,595.84

DOT LOCAL ROADS ASSISTANCE (DOTLRA)

February 1, 2016 Balance Forward:		\$74,504.00
Auditor's Adjustment	\$109.61	
		\$74,613.61
 INCOME:		
State of Maine - Annual Transportation Fee	\$10,000.00	
State of Maine - LRAP	\$9,700.00	
 Total Income		 \$19,700.00
 EXPENSES:		
	\$0.00	
January 31, 2017 Balance		\$94,313.61

DOT TRANSPORTATION ACCOUNT (DOTTA)

February 1, 2016 Balance Forward:		\$39,031.45
Auditor's Adjustment	-\$9,850.91	
		\$29,180.54
INCOME:	\$0.00	
EXPENSES:	\$0.00	
January 31, 2017 Balance		\$29,180.54

VEHICLES AND BOATS

VEHICLE EXCISE TAX

February 1, 2016 Balance Forward:		\$8,668.82
Auditor's Adjustment	\$1.03	
Transfer to Town Roads and Bridges	-\$8,670.00	
		-\$0.15
INCOME:		
Tax Collector	\$7,772.25	
Total Income		\$7,772.25
January 31, 2017 Balance		\$7,772.10

VEHICLE STATE REGISTRATION FEES

February 1, 2016 Balance Forward:		\$1,146.25
Auditor's Adjustment	-\$98.00	
		\$1,048.25
INCOME:		
Tax Collector	\$1,821.00	
Total Income		\$1,821.00
EXPENSES:		
Secretary of State	\$1,837.00	
Total Expenses		\$1,837.00
January 31, 2017 Balance		\$1,032.25

VEHICLE STATE SALES TAX

February 1, 2016 Balance Forward:	\$675.15
January 31, 2017 Balance	\$675.15

BOAT EXCISE TAX

February 1, 2016 Balance Forward:	\$1,375.90
Transfer to Town Landing	-\$2,527.00
	-\$1,151.10

INCOME:

Tax Collector	\$1,449.20
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Total Income	\$1,449.20
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EXPENSES:	\$0.00
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January 31, 2017 Balance	\$298.10
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BOAT STATE REGISTRATION FEES

February 1, 2016 Balance Forward:	-\$250.50
January 31, 2017 Balance	-\$250.50

CLERK LICENSES AND FEES

February 1, 2016 Balance Forward:	\$860.90
Auditor's Adjustment	-\$430.80
	\$430.10

INCOME:	\$28.00
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Total Income	\$28.00
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EXPENSES:

Total Expenses	\$0.00
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January 31, 2017 Balance	\$458.10
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FEDERAL WITHHOLDING TAX

February 1, 2016 Balance Forward:		\$8,530.45
INCOME:		
Landon DeWitt	\$1,130.00	
Belvia MacDonald	\$649.00	
Common Schools	\$13,251.50	
Darren Carlow	\$16.00	
U.S. Treasury	\$1.69	
William Stevens	\$16.00	
Robert DeWitt, Jr.	\$27.00	
Sue MacDonald	\$10.00	
Lisa Turner	\$561.00	
John Carnes	\$151.00	
Leland Small	\$20.00	
Luther Smith	\$45.00	
John DeWitt	\$1,027.00	
Daniel MacDonald	\$182.00	
Peggi Stevens	\$182.00	
Karen Teague	\$390.00	
Total Income		\$17,659.19
EXPENSES:		
U. S. Treasury	\$44,332.48	
Total Expenses		\$44,332.48
January 31, 2017 Balance		-\$18,142.84

SOCIAL SECURITY (FICA) WITHHOLDING TAX

February 1, 2016 Balance \$4,936.55

Forward:

INCOME:

Darren Carlow	\$50.22
Landon DeWitt	\$827.47
Belvia MacDonald	\$320.08
Common Schools	\$4,742.84
Susan MacDonald	\$182.60
Brenda Clark	\$319.83
William Stevens	\$44.20
Robert DeWitt, Jr.	\$31.62
Rozalyn Santospago	\$146.77
Christine Hill	\$11.63
Waylan Small	\$11.63
John DeWitt	\$1,056.00
Dan MacDonald	\$516.71
Lisa Turner	\$645.85
Dan Teague, Jr.	\$2.00
Ted Hoskins	\$7.93
John Carnes	\$106.08
Leland Small	\$66.80
Tucker Runge	\$0.93
Kendra Chubbuck	\$26.04
Karen Teague	\$425.91
Luther Smith	\$69.01
Peggi Stevens	\$268.71
Debra Schrader	\$93.00

Total Income \$9,973.86

EXPENSES:

U. S. Treasury \$8,191.88

Total Expenses \$8,191.88

January 31, 2017 Balance \$6,718.53

MEDICARE WITHHOLDING TAX

February 1, 2016 Balance Forward: \$2,239.44

INCOME:

Landon DeWitt	\$193.52
Belvia MacDonald	\$74.85
Common Schools	\$3,266.10
Susan MacDonald	\$42.71
Brenda Clark	\$134.58
William Stevens	\$10.12
Robert DeWitt, Jr.	\$7.40
Rozalyn Santospago	\$34.35
Christine Hill	\$2.72
Waylan Small	\$2.72
John DeWitt	\$247.15
Dan MacDonald	\$120.84
Lisa Turner	\$150.55
Dan Teague, Jr.	\$0.65
Ted Hoskins	\$1.22
John Carnes	\$25.18
Leland Small	\$16.05
Tucker Runge	\$0.22
Kendra Chubbuck	\$6.10
Karen Teague	\$99.61
Luther Smith	\$16.14
Peggi Stevens	\$62.84
Debra Schrader	\$21.75
Darren Carlow	\$11.75
Total Income	\$4,549.12
EXPENSES:	
U.S. Treasury	\$4,215.55
Total Expenses	\$4,515.55
January 31, 2017 Balance:	\$2,573.01

STATE WITHHOLDING TAX

February 1, 2016 Balance Forward		-\$3,768.77
Auditor's Adjustment	\$9,808.53	
		\$6,039.76
INCOME:		
Darren Carlow	\$3.00	
Landon DeWitt	\$279.00	
Belvia MacDonald	\$291.79	
Common Schools	\$6,312.91	
Robert DeWitt, Jr.	\$2.50	
State of Maine (W/H Tax Refund 2014)	\$456.04	
John Carnes	\$48.00	
Luther Smith	\$12.00	
John DeWitt	\$221.00	
Total Income		\$7,626.24
EXPENSES:		
Maine Revenue Services/MESU- TA/MECSSF	\$11,595.14	
Treasurer, State of Maine	\$1,682.67	
Total Expenses		\$13,277.81
January 31, 2017 Balance		\$388.19

EDUCATION

COMMON SCHOOLS

February 1, 2016 Balance Forward:		\$79,196.60
Auditor's Adjustment	\$17,718.07	
		\$96,914.67
INCOME:		
Appropriation	\$226,222.00	
Isle au Haut Elementary School (REAP)	\$9,403.60	
Donna DeWitt	\$330.77	
Maine Public Employees Retirement Sys.	\$120.50	
State of Maine	\$14,360.95	
Total Income		\$250,437.82
EXPENSES:		
School Payrolls	\$236,704.36	
Total Expenses		\$236,704.36
January 31, 2017 Balance		\$110,648.13

SCHOOL ROOF RESERVE

February 1, 2016 Balance Forward: \$7,390.00

INCOME:

Appropriation \$2,000.00

Total Income \$2,000.00

EXPENSES: \$0.00

JANUARY 31, 2017 Balance \$9,390.00

ARTHUR E. BARTER SCHOLARSHIP FUND

February 1, 2016 Balance Forward: \$137.95

Auditor's Adjustment \$63.82

\$201.77

INCOME:

Dividends \$277.97

Total Income \$277.97

EXPENSES:

Alex A. Tully \$102.80

Connor M. Maxcy \$102.80

Total Expenses \$205.60

January 31, 2017 Balance \$271.14

ISLE AU HAUT HISTORICAL SOCIETY 2016

February 1, 2016	
Beginning Balance	\$5,585.18
Income:	
Donations	\$100.00
Expenses:	
Marshall Chapman	\$100.00
January 31, 2017	
Ending Balance	\$5,585.18

ISLE AU HAUT HISTORICAL SOCIETY REPORT

Last summer the IAH Historical Society continued the tradition of presenting several summer talks. Marshall Chapman continued exploring the geology of Isle Au Haut and we held our first informal night of stories and reminiscences. The night honored Harold Van Doren who was the Historical Society's guiding light for many years and who worked tirelessly on our behalf. A great loss for the community as well as the Society. Harold moved away. Both events were well attended and we hope to continue the tradition this summer.

Meghan Cooper, our Island fellow, was a great help in organizing and cataloging our collections, scanned Town Reports from 1899 to the present and looked into fundraising possibilities at the state and local level. Her presence and hard work will surely be missed. We have also applied for another Island Fellow.

The IAH HS continues to search for a permanent home for our collections and we are always looking to expand our membership. Please join us in preserving the rich legacy of our past. Everyone is welcome.

Respectfully submitted,
Tom Guglielmo

TREASURER'S REPORT

2016-2017

INCOME

Beginning Balance February 1, 2016	\$146,790.07
------------------------------------	--------------

General Government

MEMIC – Dividend for 2013 Policy	\$335.76
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MEMIC – Refund of Premium Audit	\$244.00
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Total Received	\$579.76
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Miscellaneous Town Buildings

Miss Lizzie House – Rita MacWilliam- Rent	\$3,325.00
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Miss Lizzie House – Rita MacWilliam- Security Deposit \$475.00	
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Coombs Mt. House – Dan & Karen Teague – Rent	\$1,500.00
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Coombs Mt. House – Dan & Karen Teague – Reimb. Pow.	\$220.08
---	----------

Head Harbor House – Ed White – Rent	\$1,100.00
-------------------------------------	------------

Total Received	\$6,620.08
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Municipal Owned Land

Isle au Haut Electric Po. Co. – George Lamson Land	\$9,600.00
--	------------

Revere Memorial Hall

Cash Donation	\$26.00
---------------	---------

Total Received	\$26.00
----------------	---------

Revere Memorial Library

Thomas Guglielmo	\$100.00
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Bake Sale	\$530.25
-----------	----------

Gerry Wurzburg	\$100.00
----------------	----------

Marie Hamly	\$100.00
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State of Maine – Summer Literacy Reimbursement	\$100.00
--	----------

Total Received	\$930.25
----------------	----------

Emergency Medical Services

Total Received \$1,026.00

Total Received \$2,185.50

Isle au Haut Lighthouse Fund Reserve

Total Received \$24,692.60

Maine State Revenue Sharing

State Treasurer

\$1,306.73

Veteran's Exemption

State Treasurer

\$58.00

Tree Growth Reimbursement

State Treasurer

\$2,651.68

Homestead Exemption

State Treasurer

\$2,052.00

Payment in Lieu of Taxes

Maine Coast Heritage Trust

\$1,250.00

Acadia

\$6,966.00

Total Received

\$8,216.00

DOT Local Road Assistance

State Treasurer

\$9,700.00

Annual Transportation Fee

\$10,000.00

Common Schools

Isle au Haut Elementary REAP

\$9,403.60

Donna DeWitt – Reimbursement for
remainder of contract

\$330.77

<u>Maine Public Employees Retirement –</u>	
Employer Refund	\$120.50
<u>State of Maine – E.P.S. Subsidy</u>	\$9,760.95
Total Received	\$19,615.82
<u>Arthur J. H. Barter Trust Fund</u>	
“Given to 8th Grade Graduates”	
AT&T	\$249.60
Comcast	\$28.37
Total Received	\$277.97
<u>2015 Property Taxes</u>	
Lisa Turner, Tax Collector	\$434,970.05
<u>2016 Property Taxes</u>	
Lisa Turner, Tax Collector	\$57,518.09
<u>Vehicle Excise Tax</u>	
Lisa Turner, Tax Collector	\$7,772.25
<u>Vehicle Registration</u>	
Lisa Turner, Tax Collector	\$1,821.00
<u>Boat Excise Tax</u>	
Lisa Turner, Tax Collector	\$1,449.20
<u>Agent Fees</u>	
Lisa Turner, Tax Collector	\$162.00
<u>Clerk Fees</u>	
Rosalyn Santospago, Clerk	\$28.00
<u>Federal Tax Withholding</u>	
Common Schools	\$13,251.50
Town Payroll	\$4,406.00
Total Received	
\$17,657.50	

Social Security Withholding

Common Schools	\$4,742.84
Town Payroll	\$5,230.52

Total Received	\$9,973.36
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Medicare Withholding

Common Schools	\$3,266.10
Town Payroll	\$1,282.22

Total Received	\$4,548.32
----------------	------------

State Withholding

Common Schools	\$6,312.91
Town Payroll	\$857.29

Total Received	\$7,170.20
----------------	------------

United States Treasury

2014 3rd Quarter Overpayment Refund	\$1.69
Fish & Wildlife Service Revenue Sharing	\$362.00

Total Received	\$363.69
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State of Maine

7/14 – 9/14 Tax Refund	\$456.04
------------------------	----------

Camden National Bank

Interest Earned – Now Account	\$ 9.88
Interest Earned – Sweep Repo Account	\$ 46.34
Tax Anticipation Note	\$70,000.00

Total Received	\$ 70,056.22
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TOTAL RECEIPTS	\$ 713,484.31
----------------	---------------

WARRANTS DRAWN

\$ 783,552.50

Balance February 1, 2017

\$76,721.88

Respectfully submitted,

Karen K. Teague, Treasurer of Isle au Haut

2016 TAX COLLECTOR'S REPORT

2016 Tax Commitment to Tax Collector	\$ 609,643.00
Amount Collected as of January 31, 2017	\$503,692.59

Itemized Monies:

2015 Property Tax	\$434,970.05
2016 Property Tax	57,518.09
2016 Vehicle Registrations	1,821.00
2016 Agent Fees	162.00
2016 Vehicle Excise Tax	7,772.25
2016 Boat Excise Tax	<u>1,449.20</u>
Total	\$503,692.59

Unpaid 2014 Property Taxes

Benjamin E. MacDonald	\$1,135.09
Island Telephone	182.03
Ian Tully	3,126.34
Theresa Cousins	<u>895.07</u>
Total	\$5,338.53

Unpaid 2013 Property Taxes

Benjamin E. MacDonald	<u>\$1,029.30</u>
Total	\$1,029.30

Unpaid 2012 Property Taxes

Benjamin E. MacDonald	<u>\$905.64</u>
Total	\$905.64

Unpaid 2011 Property Taxes

Benjamin E. MacDonald	<u>\$1,990.39</u>
Total	\$1,990.39

Unpaid 2010 Property Taxes

Benjamin E. MacDonald	<u>\$,1118.34</u>
Total	\$1,118.34

Unpaid 2008 Property Taxes

Benjamin E. MacDonald	\$1,062.25
Theresa Cousins	<u>933.44</u>
Total	\$1,995.69

Unpaid 2007 Property Taxes

Benjamin E. MacDonald

\$175.65

Total \$175.65

TAXES COMMITTED TO PREVIOUS TAX COLLECTOR

Unpaid 2006 Property Taxes

Benjamin E. MacDonald

\$801.16

John & Theresa Cousins

690.15

Total \$1,491.31

Unpaid 2005 Property Taxes

Paul & Judy Greenlaw

851.94

Total \$851.94

SCHOOL UNION 76

BROOKLIN – DEER ISLE-STONINGTON CSD – SEDGWICK
251 N. DEER ISLE ROAD, UNIT 1, DEER ISLE, ME 04627

Office of the Superintendent

Telephone (207) 348-9100

Fax (207) 348-9103

“It takes a whole community to educate a child.”

Superintendent’s Memo

To: Town of Isle au Haut
From: Christian M. Elkington
Re: Superintendent’s Town Report
Date: 3-22-17

It is my honor to be sharing my second Superintendent’s Report with you. I started as your interim superintendent last May, taking over officially on July 1st. Having now been on the job for 11 months I can tell you I have grown to appreciate the hard work and special bonds the people of Isle au Haut have with each other, your island and your school. Special thanks goes to each of you I have been privileged to meet for making me feel welcome.

Last fall I shared with you that the 2016-2017 School budget was very supportive of our student’s needs. I also shared that in all probability we would not be using all of the funds budgeted. With this understanding the school board and I were able to make adjustments using present budget numbers to continue to support student learning and growth in 2017-2018. We were able to do this without having to increase the proposed 2017-2018 budget as compared to 2016-2017. The school budget being proposed to you has an overall decrease of 0.4%. With again using balance-forward funds there will not be a need for a tax increase for the 2017-2018 school budget.

Two major areas of focus and review for the school board and I in 2017-2018 will be with our school building and the technology resources available to our students and staff. The school board has been dealing with some of the most basic needs of our building this year, but will need to do a more thorough review in the year to come as we get closer to some possible renovations that may need to be dealt with in 2018-2019. In regards to technology the resources and equipment we now have are

adequate, but are getting older and upgrades will need to be planned for. These two items will keep us busy.

In closing I would be remiss in not thanking the staff of our school Rita MacWilliam and Lisa Turner for all of their positive efforts in support of our students, parents and school during the 2016-2017 school year. We have wonderful kids who are well supported by you!

Special thanks goes to Sue MacDonald who will be ending her two decades of service, dedication and commitment to the IAH School Board, its students and our school this April.

Thanks for all your support, Sue!

**OFFICE OF THE TOWN CLERK
ISLE AU HAUT, ME 04645**

FEBRUARY 1, 2016 TO JANUARY 31, 2017

Vital Statistics

Births	0
Deaths	0
Marriages	0
Certified Copies	0
Total Copies	0

Dog Licenses

Spayed Female	2
Total Licenses	2

Fees collected and deposited with Treasurer

Marriage licenses	\$0
Certified Copies	\$0
Dog License	\$6.00
Burial Permit Fee	\$0
Total:	\$6.00

RESPECTFULLY SUBMITTED,

ROZALYN SANTOSPAGO/TOWN CLERK

CHARITABLE CONTRIBUTIONS

Isle au Haut Boat Services	\$50,000.00
Isle au Haut Historical Society	\$1,000.00
American Red Cross	\$250.00
Health Equity Alliance (Downeast Aids Net.)	\$100.00
Downeast Transportation Inc.	\$55.00
Island Family Medicine (Is. Med. Center)	\$500.00
Maine Public Broadcasting	\$150.00
Memorial Ambulance Corps	\$1,000.00
Life-Flight of Maine	\$500.00
WERU	\$150.00

TOWN OF ISLE AU HAUT, MAINE

*FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORT*

*FOR THE FISCAL YEAR
ENDED JANUARY 31, 2017*

TOWN OF ISLE AU HAUT, MAINE
FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES
FOR THE FISCAL YEAR ENDED JANUARY 31, 2017

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**James W.
Wadman**

Certified Public Accountant

Telephone 207-667-6500

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James W. Wadman, C.P.A.

Ronald C. Bean, C.P.A.

Kellie M. Bowden, C.P.A.

Wanese L. Lynch, C.P.A.

Amy E. Atherton, C.P.A.

INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Isle au Haut
Isle au Haut, ME 04645

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of the Town of Isle au Haut, Maine as of and for the fiscal year ended January 31, 2017, which collectively comprise the Town's basic financial statements as listed in the table of contents, including the related notes to the financial statements.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Town of Isle au Haut, Maine, as of January 31, 2017, and the respective changes in financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and pension disclosure schedules on pages 3 through 6 and 22 through 24 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Isle au Haut, Maine's financial statements as a whole. The combining and individual nonmajor fund financial statements and supplementary information are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements and supplementary information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the State of Maine Department of Education and is also not a required part of the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Respectfully Submitted,

James W. Wadman, C.P.A.

James W. Wadman, C.P.A.
April 7, 2017

TOWN OF ISLE AU HAUT, MAINE
Management's Discussion and Analysis
For the Fiscal Year Ended January 31, 2017

The management of the Town of Isle au Haut, Maine (the Town) offers readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended January 31, 2017. We encourage readers to consider this information in conjunction with the financial statements and accompanying notes that follow.

FINANCIAL HIGHLIGHTS – PRIMARY GOVERNMENT

Government-wide Highlights:

Net Position – The assets of the Town exceeded its liabilities at the fiscal year ending January 31, 2017 by \$5,144,643 (presented as “net position”). Of this amount, \$399,247 was reported as “unrestricted net position”. Unrestricted net position represents the amount available to be used to meet the Town's ongoing obligations to citizens and creditors.

Changes in Net Position – The Town's total net position decreased by \$21,911 (a 0.4% decrease) for the fiscal year ended January 31, 2017.

Fund Highlights:

Governmental Funds – Fund Balances – As of the close of the fiscal year ended January 31, 2017; the Town's governmental funds reported a combined ending fund balance of \$588,896, an increase of \$109,058 in comparison with the prior year. Of this total fund balance, (\$13,083) represents general unassigned fund balance. This unassigned fund balance represents approximately -2.3% of the total general fund expenditures for the fiscal year.

Long-term Debt:

The Town's total long-term debt obligations had a net decrease of \$9,268 (5.3%) during the current fiscal year. No new debt obligations were issued. Existing debt obligations were retired according to schedule.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Town's basic financial statements. The Town's basic financial statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains additional required supplementary information (budgetary comparison) and other supplementary information. These components are described below:

Government-wide Financial Statements

The government-wide financial statements present the financial picture of the Town from the economic resources measurement focus using the accrual basis of accounting and are designed to provide readers with a broad overview of the Town's finances, in a manner similar to a private-sector business. They distinguish functions of the Town that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The statement of net position includes all assets of the Town (including infrastructure) as well as all liabilities (including long-term debt), with the difference between the two reported as net position. The statement of activities shows how the Town's net position changed during the year, regardless of the timing of related cash flows. The government-wide financial statements can be found on pages 7 - 8 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The fund financial statements include statements for one category of activity – governmental funds.

The governmental activities are prepared using the current financial resources measurement focus and the modified accrual basis of accounting and are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund

balance provide a reconciliation to explain the differences between the governmental funds and governmental activities. The basic governmental fund financial statements can be found on pages 9 - 10 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements. The notes to the financial statements can be found on pages 11 - 21 of this report.

Required Supplementary Information

This section includes a pension disclosure schedules as well as a budgetary comparison schedule, which includes a reconciliation between the statutory fund balance for budgetary purposes and the fund balance for the general fund as presented in the governmental fund financial statements (if necessary). Required supplementary information can be found on pages 22 - 24 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

The largest portion of the Town's net position (88.0%) reflects its net investment in capital assets such as land, buildings, equipment and infrastructure (roads, bridges and other immovable assets); less any related debt used to acquire those assets that is still outstanding. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although, the Town's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

	Governmental Activities	Business-like Activities	Total 2017	Total 2016
Current Assets	\$ 814,160	\$ 0	\$ 814,160	\$ 745,986
Capital Assets	\$ 4,691,104	\$ 0	\$ 4,691,104	\$ 4,841,761
Deferred Outflows	\$ 3,304		\$ 3,304	\$ 1,734
<i>Total Assets & Deferred Outflows</i>	\$ 5,509,408	\$ 0	\$ 5,509,408	\$ 5,589,481
Current Liabilities	\$ 207,217	\$ 0	\$ 207,217	\$ 256,285
Other Liabilities	\$ 157,215	\$ 0	\$ 157,215	\$ 166,482
Deferred Inflows	\$ 334		\$ 334	\$ 159
Net Position;				
Invested in Capital Assets	\$ 4,525,462	\$ 0	\$ 4,525,462	\$ 4,666,011
Restricted	\$ 219,934	\$ 0	\$ 219,934	\$ 194,205
Unrestricted	\$ 399,246	\$ 0	\$ 399,246	\$ 306,339
<i>Total Liabilities and Net Position</i>	\$ 5,509,408	\$ 0	\$ 5,509,408	\$ 5,589,481

An additional portion of the Town's net position (4.3%) represents resources that are subject to external restrictions on their use. The remaining balance of unrestricted net position (7.7%) may be used to meet the government's ongoing obligations to citizens and creditors.

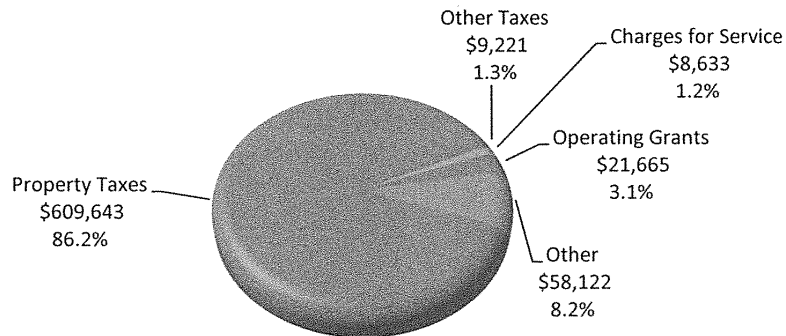
Changes in Net Position

Governmental activities decreased the Town's net position by \$21,911. This decrease was primarily due to capital asset depreciation offset by increases in restricted and unrestricted reserve balances.

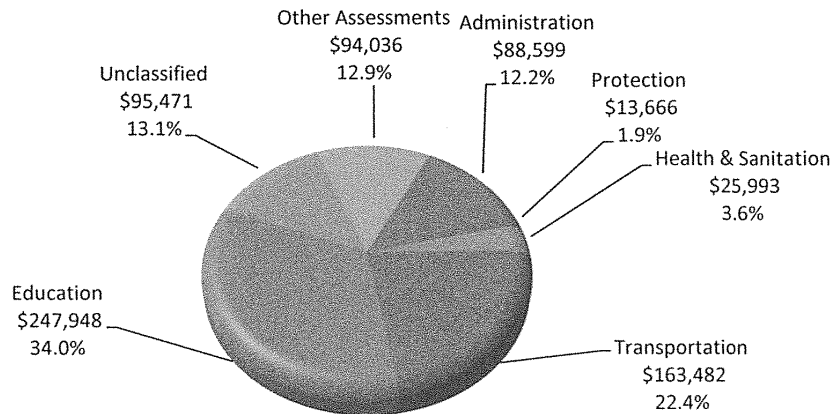
	Governmental Activities	Business-like Activities	Total 2017	Total 2016
<i>Revenues;</i>				
Tax Revenues	\$ 618,864	\$ 0	\$ 618,864	\$ 574,925

Program Revenues	\$ 30,298	\$ 0	\$ 30,298	\$ 64,675
Investments	\$ 2,451	\$ 0	\$ 2,451	\$ 1,671
Revenue Sharing	\$ 1,202	\$ 0	\$ 1,202	\$ 970
Contributions	\$ 22,075	\$ 0	\$ 22,075	\$ 37,381
State Road Assistance	\$ 19,700	\$ 0	\$ 19,700	\$ 9,744
Other	\$ 12,694	\$ 0	\$ 12,694	\$ 9,880
<i>Total Revenues</i>	\$ 707,284	\$ 0	\$ 707,284	\$ 699,246
<i>Expenses;</i>				
Administration	\$ 88,599	\$ 0	\$ 88,599	\$ 167,446
Protection	\$ 13,666	\$ 0	\$ 13,666	\$ 4,797
Health/Sanitation	\$ 25,993	\$ 0	\$ 25,993	\$ 31,842
Transportation	\$ 163,482	\$ 0	\$ 163,482	\$ 160,076
Education	\$ 247,948	\$ 0	\$ 247,948	\$ 220,312
Unclassified	\$ 95,471	\$ 0	\$ 95,471	\$ 90,568
Assessments and Debt Service	\$ 94,036	\$ 0	\$ 94,036	\$ 91,433
<i>Total Expenses</i>	\$ 729,195	\$ 0	\$ 729,195	\$ 766,474
Changes in Net Position	\$ (21,911)	\$ 0	\$ (21,911)	\$ (67,228)

Revenues by Source - Governmental and Business-Type



Expenditures by Source - Governmental and Business-Type



FINANCIAL ANALYSIS OF THE TOWN'S INDIVIDUAL FUNDS

Governmental Funds

The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the fiscal year, the Town's governmental funds reported ending fund balances of \$588,896, an increase of \$109,058 in comparison with the prior fiscal year. Approximately -2.2% of this total amount constitutes unassigned fund balance. The remainder is reserved to indicate that it is not available for new spending because it has been committed to liquidate contracts and commitments of the prior fiscal year or for a variety of other purposes.

GENERAL FUND BUDGETARY HIGHLIGHTS

Variances between actual General Fund revenues and expenditures and the final amended budget included the following:

- \$7,818 negative variance in real estate and personal property tax revenues. There was an increase in the unavailable tax revenue due to lower collection rates. Collections were lower due to the delayed timing of the tax commitment.
- \$22,075 positive variance in other revenues due to lighthouse donation revenue.
- \$19,700 positive variance in local road assistance revenue. This is due to the funds not being budgeted.
- \$467 positive variance in all other revenues.
- \$33,648 positive variance in general government expenditures. This is primarily due to increasing the property tax revaluation reserve as well as conservative budgeting.
- \$47,681 positive variance in transportation expenditures mainly due to conservative budgeting for road work.
- \$10,210 negative variance in unclassified. This is primarily due to unbudgeted lighthouse expenditures for which the lighthouse reserve funds from donations were used.
- \$1,651 positive variance in all other expenditures.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The Town's investment in capital assets for its governmental activities amounts to \$7,269,324, net of accumulated depreciation of \$2,577,380, leaves a net book value of \$4,691,944. There were no current year additions, retirements or impairments. Additional information on the Town's capital assets can be found in Note 4 of the notes to the financial statements on page 17 of this report.

Debt

The Town has total bonded debt outstanding of \$166,482 that is backed by the full faith and credit of the Town. The outstanding debt had a net decrease of \$9,268 during the current fiscal year. Additional information on the Town's long-term debt can be found in Note 6 of the notes to the financial statements on page 18 of this report.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Town's finances for all citizens, taxpayers, investors and creditors. This financial report seeks to demonstrate the Town's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to: Town of Isle au Haut, P.O. Box 71, Isle au Haut, ME 04645.

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE
STATEMENT OF NET POSITION
JANUARY 31, 2017

(Exhibit I)

	<u>Governmental Activities</u>
<i>Assets</i>	
Cash and Cash Equivalents	\$94,060
Investments, at Fair Market Value	\$116,175
Accounts Receivable	\$1,629
Taxes Due - Current Year	\$548,318
Taxes Due - Prior Year	\$53,979
<i>Capital Assets</i>	
Land	\$511,551
Other Capital Assets, net of Accumulated Depreciation	\$4,180,393
Total Capital Assets	\$4,691,944
<u>Total Assets</u>	\$5,506,104
<i>Deferred Outflows of Resources</i>	
Related to Pensions	\$3,304
<u>Total Assets & Deferred Outflows</u>	\$5,509,408
<i>Liabilities, Deferred Inflows and Net Position</i>	
<i>Liabilities</i>	
Accounts Payable	\$197,949
<i>Bond Payable</i>	
Due within one year	\$9,268
Due in more than one year	\$157,215
<u>Total Liabilities</u>	\$364,431
<i>Deferred Inflows of Resources</i>	
Related to Pensions	\$334
<i>Net Position</i>	
Net Investment in Capital Assets	\$4,525,462
Restricted	\$219,934
Unrestricted	\$399,247
<u>Total Net Position</u>	\$5,144,643
<u>Total Liabilities, Deferred Inflows and Net Position</u>	\$5,509,408

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JANUARY 31, 2017

(Exhibit II)

<u>Functions/Programs</u>	<u>Program Revenues</u>		<u>Net (Expense)</u>
<u>Primary Government</u>	<u>Expenses</u>	<u>Charges for</u>	<u>Revenue and Changes</u>
<u>Governmental Activities</u>		<u>Services</u>	<u>in Net Position</u>
		<u>Operating</u>	<u>Governmental</u>
		<u>Grants</u>	<u>Activities</u>
Administration	\$88,599	\$6,784	(\$81,815)
Protection	\$13,666		(\$13,666)
Health & Sanitation	\$25,993		(\$25,993)
Transportation	\$163,482		(\$163,482)
Education	\$247,948		(\$226,283)
Unclassified	\$95,471	\$1,849	(\$93,622)
Assessments and Debt Service	\$94,036		(\$94,036)
Total Governmental Activities	\$729,195	\$8,633	(\$698,897)
Total Primary Government	\$729,195	\$8,633	(\$698,897)
<u>General Revenues:</u>			
Real Estate Tax			\$609,643
Contributions			\$22,075
Unrealized Gain			\$1,227
State Road Assistance			\$19,700
State Revenue Sharing			\$1,202
Excise Taxes			\$9,221
Interest Earned			\$1,224
Federal Government - In Lieu of Taxes			\$8,216
Homestead Exemption Reimbursement			\$1,786
Tree Growth Reimbursement			\$2,652
Veteran's Exemption Reimbursement			\$40
Total Revenues			\$676,986
<u>Changes in Net Position</u>			(\$21,911)
<u>Net Position - Beginning</u>			\$5,166,554
<u>Net Position - Ending</u>			\$5,144,643

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE
BALANCE SHEET - GOVERNMENTAL FUNDS
JANUARY 31, 2017

(Exhibit III)

	<i>General Fund</i>	<i>Permanent Funds</i>	<i>Total Governmental Funds</i>
<i>Assets</i>			
Cash and Cash Equivalents	\$92,764	\$1,296	\$94,060
Investments, at Fair Market Value	\$67,556	\$48,618	\$116,175
Accounts Receivable	\$1,629		\$1,629
Due from Other Funds		\$509	\$509
Taxes Due - Current Year	\$548,318		\$548,318
Taxes Due - Prior Years	\$53,979		\$53,979
<u>Total Assets</u>	\$764,246	\$50,423	\$814,669
<i>Liabilities, Deferred Inflows & Fund Balances</i>			
<i>Liabilities:</i>			
Accounts Payable	\$197,949		\$197,949
Due to Other Funds	\$509		\$509
<u>Total Liabilities</u>	\$198,458	\$0	\$198,458
<i>Deferred Inflows of Resources</i>			
Unavailable Tax Revenue	\$27,316		\$27,316
<u>Total Deferred Inflows of Resources</u>	\$27,316	\$0	\$27,316
<i>Fund Balances:</i>			
Nonspendable		\$3,836	\$3,836
Restricted	\$216,098		\$216,098
Committed	\$335,457		\$335,457
Assigned		\$46,587	\$46,587
Unassigned	(\$13,083)		(\$13,083)
<u>Total Fund Balances</u>	\$538,473	\$50,423	\$588,896
	\$764,246	\$50,423	\$814,669
<u>Total Fund Balance - Governmental Funds</u>			\$588,896
<i>Net position reported for governmental activities in the statement of net position is different because:</i>			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds			\$4,691,944
Some liabilities are not due and payable in the current period and therefore, are not reported in the funds, including bonds payable			(\$166,482)
Delinquent taxes are recognized as revenue in the period for which levied in the government-wide financial statements, but are reported as unavailable revenue (a deferred inflow) in governmental funds			\$27,316
Deferred outflows of resources related to pension plans			\$3,304
Deferred inflows of resources related to pension plans			(\$334)
Some liabilities are not due and payable in the current period and therefore, are not reported in the funds, including:			
Net Pension Liability			\$0
<u>Net Position of Governmental Activities</u>			\$5,144,643

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JANUARY 31, 2017

(Exhibit IV)

	<i>General Fund</i>	<i>Permanent Funds</i>	<i>Total Governmental Funds</i>
<i>Revenues:</i>			
Real Estate Taxes	\$601,825		\$601,825
Contributions	\$22,075		\$22,075
Unrealized Loss		\$1,227	\$1,227
State Road Assistance	\$19,700		\$19,700
State Revenue Sharing	\$1,202		\$1,202
Excise Taxes	\$9,221		\$9,221
Interest/Dividends Earned	\$96	\$1,128	\$1,224
Federal Government - In Lieu of Taxes	\$8,216		\$8,216
Homestead Exemption Reimbursement	\$1,786		\$1,786
Tree Growth Reimbursement	\$2,652		\$2,652
Veteran's Exemption Reimbursement	\$40		\$40
<i>Total Revenues</i>	<u>\$666,813</u>	<u>\$2,355</u>	<u>\$669,168</u>
<i>Expenditures (Net of Departmental Revenues):</i>			
<i>Current:</i>			
General Government	\$75,352		\$75,352
Protection	\$11,069		\$11,069
Health & Sanitation	\$25,993		\$25,993
Highways & Bridges	\$28,017		\$28,017
Education	\$226,770		\$226,770
Unclassified	\$89,115	\$491	\$89,606
Assessments and Debt Service	\$103,304		\$103,304
<i>Total Expenditures</i>	<u>\$559,619</u>	<u>\$491</u>	<u>\$560,110</u>
<i>Excess Revenues Over (Under) Expenditures</i>	\$107,194	\$1,864	\$109,058
<i>Beginning Fund Balances</i>	<u>\$431,279</u>	<u>\$48,559</u>	<u>\$479,838</u>
<i>Ending Fund Balances</i>	<u><u>\$538,473</u></u>	<u><u>\$50,423</u></u>	<u><u>\$588,896</u></u>

Reconciliation to Statement of Activities, change in Net Position:

Net Change in Fund Balances - Above	\$109,058
Unavailable Tax Revenue	\$7,818
Bond proceeds provide current financial resources to Governmental Funds, but issuing debt increases long-term liabilities in the Government-Wide Statement of Net Position. Repayment of bond principal is an expenditure in Governmental Funds, but the repayment reduces long-term liabilities in the Government-Wide Statement of Net Position	
This amount represents long-term debt payments	\$9,268
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds:	
Pension Plans (Deferred Outflows, Net Pension Liability, Deferred Inflows)	\$1,762
Depreciation expense on capital assets is reported in the Government-Wide Statement of Activities and Changes in Net Position, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in Governmental Funds.	(\$149,816)
<i>Changes in Net Position of Governmental Activities</i>	<u><u>(\$21,911)</u></u>

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF ISLE AU HAUT, MAINE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JANUARY 31, 2017

Note 1 - Summary of Significant Accounting Policies

The financial statements of the Town of Isle au Haut, Maine (the Town) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for the governmental accounting and financial reporting principles. The more significant of the Town's accounting principles are described below.

A. Financial Reporting Entity

The accompanying financial statements present the government of the Town of Isle au Haut, Maine, which is identified based upon the criteria identified in Governmental Accounting Standards Board (GASB) Statement 14, as amended, *The Financial Reporting Entity*. The Town is governed under a Selectmen form of government. The Town engages in a comprehensive range of municipal services, including administrative services, public safety, health and sanitation, transportation, education and cultural services. The financial statements include all operations of the Town. Control or dependence is determined on the basis of budget adoption, taxing authority, funding and appointment of the respective governing board.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the activities of the Town. Fiduciary activities, whose resources are not available to finance the Town's programs are excluded from the government-wide statements. The material effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Functional expenses may also include an element of indirect cost, designed to recover administrative (overhead) costs. *Program revenues* include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a

particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *total economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recognized when transactions occur and expenses and deductions are recognized when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied (i.e. intended to finance). Grants are recognized as revenue as soon as all eligibility requirements have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, including interest on long-term debt, are recognized only when payment is due.

Property taxes, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Town.

The Town reports unavailable revenue on its governmental fund financial statements. Unavailable revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unavailable revenues also arise when resources are received by the Town before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Town has a legal claim to the resources, the liability for unavailable revenue is removed from the balance sheet and the revenue is recognized.

The Town reports the following major governmental funds:

The general fund is the Town's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Permanent funds are used to account for assets held in perpetuity and therefore cannot be used to support the Town's own programs, but the investment earnings may be used for designated purposes.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, fines and forfeitures, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Equity

Deposits

The Town's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of one year or less from the date of acquisition. These investments are not specifically identified with any other fund.

The Town may invest in certificates of deposit, in time deposits, and in any securities in which State of Maine Statutes authorize them to invest in.

Accounts Receivable and Accounts Payable

All material receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Capital Assets

Capital assets, which property, plant, equipment and infrastructure (e.g. roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Town as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the asset constructed. Property, plant and equipment is depreciated using the straight line method over the following estimated useful lives:

<i>Assets</i>	<i>Years</i>
Buildings	50
Infrastructure	50
Equipment	5-30

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Maine Public Employees Retirement System (System) and additions to / deductions from the Systems' fiduciary net position have been determined on the same basis as they are reported by the System. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable pursuant to formal commitments or statutory requirements. Investments are reported at fair value. Investment income is recognized when earned and investment expenses are recognized when incurred.

Deferred Inflows/Outflows of Resources

In addition to assets and liabilities, the statement of net position and the governmental fund balance sheet will report a separate section for deferred outflows and/or inflows of resources. Deferred outflows of resources represent consumption of net position that applies to a future period(s) and therefore will not be recognized as an expense/expenditure until then. Deferred inflows or resources represent and acquisition of net position that applies to future period(s) and therefore will not be recognized as revenue until that time. The Town has no items that qualify as deferred outflows of resources and one item that qualifies as deferred inflows. This amount is considered unavailable and will be recognized as an inflow of resources (revenue) in the period that the amounts become available.

Interfund Activities

During the course of normal operations, the Town has various transactions between funds, including transfers of revenues and expenditures. The accompanying governmental fund financial statements reflect such transactions as operating transfers.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. In the fund financial statements, governmental funds recognize the face amount of debt issued as other financing sources.

Governmental Fund Balances

The Town has identified January 31, 2017 fund balances on the balance sheet as follows:

	<i>General Fund</i>	<i>Permanent Fund</i>	<i>Total</i>
<u><i>Nonspendable</i></u>			
Arthur Barter Educational Trust		\$2,540	\$2,540
Crowell Memorial Trust		\$1,296	\$1,296
<u><i>Restricted</i></u>			
State Road Assistance	\$94,325		\$94,325
School Department	\$95,031		\$95,031
State Revenue Sharing	\$1,536		\$1,536
Colwell Ramp	\$25,207		\$25,207
<u><i>Committed</i></u>			
General Government	\$8,662		\$8,662
Property Tax Revaluation	\$32,500		\$32,500
Town Buildings	\$6,305		\$6,305
Town Owned Lands	\$8,993		\$8,993

TOWN OF ISLE AU HAUT

	<u>General Fund</u>	<u>Permanent Fund</u>	<u>Total</u>
Donald Furrow Land Purchase Bond	\$6,231		\$6,231
Fire Department	\$5,380		\$5,380
Solid Waste Disposal	\$1,108		\$1,108
Plumbing & Code Enforcement	\$513		\$513
Town Roads & Bridges	\$24,858		\$24,858
Snow Removal	\$8,396		\$8,396
D.O.T. Transportation Account	\$29,195		\$29,195
Truck Reserve	\$8,757		\$8,757
Salt/Sand Shed Reserve	\$12,500		\$12,500
Waterfront Access	\$786		\$786
Town Landing	\$22,723		\$22,723
Town Parking Lot	\$20,000		\$20,000
Harbor Master	\$2,500		\$2,500
School Roof Fund	\$9,390		\$9,390
Auto Excise Taxes	\$7,772		\$7,772
Boat Excise Taxes	\$298		\$298
Sales Tax	\$675		\$675
Registration Fees	\$1,132		\$1,132
Vital Stats	\$272		\$272
Interest	\$1,500		\$1,500
In Lieu of Taxes	\$7,498		\$7,498
Tree Growth	\$2,652		\$2,652
Veteran's Reimbursement	\$40		\$40
Homestead Tax Exemption	\$314		\$314
Supplemental Taxes	\$216		\$216
Revere Memorial Hall	\$12,374		\$12,374
Revere Memorial Library	\$13,722		\$13,722
Planning Board	\$967		\$967
Lighthouse Fund Reserve	\$59,245		\$59,245
Dog Fees	\$458		\$458
Emergency Medical Services	\$3,756		\$3,756
Comprehensive Planning	\$69		\$69
Property Tax Relief	\$246		\$246
100th Anniversary	\$6,462		\$6,462
Telemedicine Clinic	\$4,000		\$4,000
Isle au Haut Historical Collections	\$608		\$608
Zone C/Perc Lobster Hatchery	\$500		\$500
Maine Islands Coalition	\$81		\$81
County Tax	\$1,801		\$1,801
<u>Assigned</u>			
Arthur Barter Educational Trust		\$46,285	\$46,285
Crowell Memorial Trust		\$302	\$302
<u>Unassigned</u>	(\$13,083)		(\$13,083)
<u>Total Fund Balances</u>	<u>\$538,473</u>	<u>\$50,423</u>	<u>\$588,896</u>

In accordance with GASB Statement 54, the Town classifies governmental fund balances as follows:

Non-spendable - includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted - includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as grantors or creditors, or amounts constrained due to constitutional provisions or enabling legislation.

Committed - includes fund balance amounts that are constrained for specific purposes that are internally imposed by the Town through formal action at the highest level of decision making authority and does not lapse at the end of the year.

Assigned - includes fund balance amounts that are intended to be used for specific purposes that are neither considered Restricted or Committed.

Unassigned - includes fund balance amounts that are not considered to be Non-spendable, Restricted, Committed or Assigned.

The Town considers restricted, committed, assigned and unassigned amounts to be spent in that order when expenditures are incurred for which any of those amounts are available.

Net Position

Net position is required to be classified into three components - net investment in capital assets, restricted and unrestricted. These classifications are defined as follows:

Net investment in capital assets - This component of net position consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

Restricted - This component of net position consists of restrictions placed on net position use through external constraints imposed by creditors (such as debt covenants), grantors, contributors, or law or regulations of other governments, or constraints imposed by law through constitutional provisions or enabling legislation. The government-wide statement of net position reports \$219,934 of restricted net position, of which enabling legislation restricts \$0.

Unrestricted - This component consists of net position that do not meet the definition of "restricted" or "net investment in capital assets."

E. Budgetary Accounting

Formal budgetary accounting is employed as a management control for the general fund only. Annual operating budgets are adopted each fiscal year by the registered voters of the Town at their annual Town meeting. Budgets are established in accordance with GAAP. Budgetary control is exercised at the selectmen level, since individual department heads do not exist. All unencumbered budget appropriations lapse at the end of the year unless specifically designated by the Board of Selectmen or required by law.

F. Endowments

In the permanent funds, there are established endowment funds of \$2,540 for the Arthur Barter Educational Trust Fund, and \$1,296 for the Jack & Alice Crowell Memorial Trust Fund. The investment earnings of these funds are used for the specific purposes that the funds were established for and shall be paid out by order of those persons responsible for administering the funds. State law directs that, subject to the intent of a donor expressed in the gift instrument, an institution may appropriate for expenditure or much of an endowment fund as the institution determines is prudent for the uses, benefits, purposes, and duration for which the accumulate so endowment is established. The current amount available for expenditure is \$46,285 from the Arthur Barter Educational Trust Fund, and \$302 from the Jack & Alice Crowell Memorial Trust Fund, which is reported as unrestricted net position in the statement of net position. The initial endowment principal is reported as restricted net position in the statement of net position.

G. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Note 2 - Deposits and Investments

Deposits

Custodial credit risk is the risk that in the event of a bank failure, a government's deposits may not be returned to it. The Town's deposit policy for custodial credit risk requires compliance with the provisions authorized by Maine State Statutes. The Town requires that, at the time funds are deposited, there is collateral in place to cover the deposits in excess of the FDIC insurance limits.

State Statutes require banks either to give bond or to pledge government securities (types of which are specifically identified in the Statutes) to the Town in the amount of the Town's deposits. The Statutes allow pledged securities to be reduced by the amount of the deposits insured by the Federal Deposit Insurance Corporation (FDIC).

The financial institution holding the Town's cash accounts participated in the FDIC Program. All cash accounts, including the Town's cash deposits, certificates of deposit, and non-interest bearing accounts, are aggregated and are insured up to \$250,000 in total by the FDIC. In order to avoid exceeding the \$250,000 FDIC limits, the bank purchases additional collateral to collateralize those funds.

At year end, the carrying value of the Town's deposits was \$93,810 and the bank balance was \$93,811. The Town has no uninsured and uncollateralized deposits as of January 31, 2017.

Investments

At year end, the Town's Governmental Fund investment balances were as follows:

	<i>Fair Market</i>	<i>Maturities (yrs)</i>		
	<u>Value</u>	<u>Less than 1 yr</u>	<u>1-5 yrs</u>	<u>Long-term</u>
U.S. Treasury Securities	\$67,556	\$67,556		
Mutual Funds/Equity Sec.	\$48,618	\$5,606		\$43,012
	<u>\$116,175</u>	<u>\$73,162</u>	<u>\$0</u>	<u>\$43,012</u>

Investments held in the Permanent Fund are carried at fair market value as of January 31, 2017. Fair market value is determined using the closing market price as of January 31, 2017. Some stock certificates are held by the Town and others by a trust department. A detailed schedule of investments is as follows:

<u>Security</u>	<u># of shares</u>	<u>Market Value</u>
AT&T	130	\$5,481
Comcast Corp.	21	\$784
Vodafone	90	\$2,241
Vanguard Short-Term Bond Index Fund	1,014.32	\$10,589
Vanguard Total Bond Market Index Fund	989.1	\$10,544
Parnassus Equity Income Fund	302.25	\$12,111
Oakmark International Fund	53.37	\$1,262
Money Market Funds	4,977.67	\$5,606
		<u>\$48,618</u>

Generally, the Town's investing activities are managed under the custody of the Town Treasurer. Investing is performed in accordance with State Statutes. The Town may legally invest in U.S. Government securities and agencies, U.S. Government sponsored agencies and in bank repurchase agreements.

Custodial credit risk - for an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Town will not be able to recover the value of its investment securities that are in the possession of an outside party. As a means of limiting its exposure to custodial credit risk, the Town requires that, at the time funds are invested, collateral for repurchase agreements be held in the Town's name by a custodial agent for the term of the agreement and investments in obligations of the United States or its agencies be held by the Federal Reserve.

Interest rate risk - As a means of limiting its exposure to fair value losses arising from rising interest rates, the Town invests in short-term repurchase obligations and short-term investments held by a local banking institution. Money market, common stock and mutual funds are presented as investments with a maturity of less than one year because they are redeemable in full immediately.

Credit risk - credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Town limits its investments to those authorized by Maine State Statutes, which authorize the Town to make deposits/investments in insured commercial banks, insured credit union and direct debt securities of the United States Government unless such an investment is expressly prohibited by law.

Note 3 - Property Taxes

Property taxes were assessed on April 1, 2016 and committed on January 24, 2017. Interest of 7.0% per annum is charges on delinquent taxes. Tax liens are recorded on property taxes remaining unpaid eight to twelve months after the commitment date. Tax liens unpaid for a period of eighteen months expire and the property becomes tax acquired by the Town. For governmental funds, typically only property taxes which are intended to finance the current fiscal year and collected within 60 days subsequent to year-end are recorded as revenue. Accordingly, \$27,316 of the property taxes receivable have been classified as unavailable tax revenue on the general fund balance sheet.

Note 4 - Capital Assets

Capital asset activity for the year ended January 31, 2017 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<i>Governmental Activities:</i>				
<i>Capital assets not being depreciated</i>				
Land	\$511,551			\$511,551
<i>Capital assets being depreciated</i>				
Buildings	\$596,660			\$596,660
Equipment	\$924,509			\$924,509
Infrastructure	\$5,236,603			\$5,236,603
<i>Total capital assets being depreciated</i>	<u>\$6,757,772</u>	<u>\$0</u>	<u>\$0</u>	<u>\$6,757,772</u>
<i>Less accumulated depreciation for</i>				
Buildings	\$207,688	\$13,240		\$220,928
Equipment	\$235,985	\$20,895		\$256,880
Infrastructure	\$1,983,891	\$115,681		\$2,099,571
<i>Total accumulated depreciation</i>	<u>\$2,427,563</u>	<u>\$149,816</u>	<u>\$0</u>	<u>\$2,577,380</u>
<i>Net capital assets being depreciated</i>	<u>\$4,330,209</u>	<u>(\$149,816)</u>	<u>\$0</u>	<u>\$4,180,393</u>
<i>Governmental Activities, Capital Assets, net</i>	<u>\$4,841,760</u>	<u>(\$149,816)</u>	<u>\$0</u>	<u>\$4,691,944</u>

Depreciation expense was charged to functions/programs of the primary government as follows;

Governmental Activities

General Government	\$6,463
Protection	\$2,596
Education	\$1,275
Unclassified	\$4,016
Highways, including depreciation of general infrastructure assets	<u>\$135,465</u>
Total Depreciation Expense - Governmental Activities	<u>\$149,816</u>

Note 5 - Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. On the Governmental Fund financial statements, the payable is classified as Due to Other Funds with an offsetting receivable classified as Due from Other Funds. At January 31, 2017, the offsetting receivable and payable balances were \$509. The change in the balance of the accounts during the current fiscal year represents \$214 of interest/dividends earned that was on the permanent fund cash and investment accounts that was deposited into the general fund checking account. Scholarships of \$206 were paid from the general fund checking to two recipients for the purpose of the Arthur Barter Educational Trust. The remaining monies are expected to be repaid upon need of the funds for the specified purpose of the trust funds that the interest is earned on.

Note 6 - Long-Term Debt

The following is a summary of long-term debt transactions of the Town of Isle au Haut, Maine for the fiscal year ended January 31, 2017.

<u>Long-Term Debt payable at February 1,</u>		\$175,750
	<i>Long-Term Debt Issued</i>	\$0
	<i>Long-Term Debt Retired</i>	(\$9,268)
<u>Long-Term Debt payable at January 31,</u>		\$166,482

General Obligation bonds and notes are direct obligations and pledge the full faith and credit of the Town of Isle au Haut, Maine. Outstanding bonds at January 31, 2017 are as follows:

In October 2014, the Town issued bonds for a land purchase with Bar Harbor Bank & Trust. The bonds were authorized by the Town for \$185,000. The bonds are to be repaid over a 20 year period with interest of 3.98%. The principal balance at January 31, 2017 was \$166,482. This loan is to be repaid with tax revenue.

Annual debt service requirements to maturity of the general obligation bonds including estimated interest are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$9,268	\$6,625	\$15,893
2019	\$9,268	\$6,256	\$15,524
2020	\$9,268	\$5,888	\$15,155
2021	\$9,268	\$5,534	\$14,802
2022-2035	\$129,411	\$38,553	\$167,965
	\$166,482	\$62,856	\$229,339

Note 7 - Defined Benefit Employee Pension Plan

A. Plan Description

Qualifying personnel of the School Department participate in the Maine Public Employees Retirement System (System) State Employee and Teacher (SET) Plan. The Plan is a multiple-employer, cost-sharing pension plan with a special funding situation. The State of Maine is the non-employer contributing entity in that the State pays the initial unfunded actuarial liability on behalf of teachers, while school systems contribute the normal cost, calculated actuarially, for their teacher members.

B. Pension Benefits

Benefit terms are established in Maine Statute. The System's retirement programs provide defined retirement benefits based on member's average final compensation and service credit earned as of retirement. Vesting (i.e., eligibility for benefits upon reaching qualification) occurs upon the earning of five years of service credit for State employees and teachers. In some cases, vesting occurs on the earning of one year of service credit immediately preceding retirement at or after normal retirement age. Normal retirement age for State employees and teachers is age 60, 62 or 65. The normal retirement age is determined by whether a member had met certain creditable service requirements on specific dates, as established by statute. The monthly benefit of members who retire before normal retirement age by virtue of having at least 25 years of service credit is reduced by a statutorily prescribed

factor for each year of age that a member is below her/his normal retirement age at retirement. The System also provides disability and death benefits which are established by statute for State employee and teacher members.

Upon termination of membership, members' accumulated employee contributions are refundable with interest, credited in accordance with statute. Withdrawal of accumulated contributions results in forfeiture of all benefits and membership rights. The annual interest credited to members' accounts is set by the System's Board of Trustees.

C. Member and Employer Contributions

Retirement benefits are funded by contributions from members, employers, the State and by earnings on investments. Disability and death benefits are funded by employer normal cost contributions and by investment earnings. Member and employer contribution rates are each a percentage of applicable member compensation. Member contribution rates are defined by law or Board rule and depend on the terms of the Plan under which a member is covered. Employer contribution rates are determined through actuarial valuations. For the year ended June 30, 2016, the member contribution rate was 7.65% and the employer contribution rate was 3.36% of applicable member compensation. The employer is also responsible for contributing 10.57% of all federally funded member compensation. The State of Maine, as a non-employer contributing entity, pays 11.94% of the applicable member compensation into the System.

The required contributions paid into the System for the year ended June 30, 2016 and the previous two years are as follows:

<i>For the year ended June 30,</i>	<i>Employee Contributions</i>	<i>Employer Contributions</i>	<i>State of Maine Contributions</i>	<i>Applicable Member Compensation</i>	<i>Applicable Member Federal Compensation</i>
2016	\$5,578	\$2,450	\$8,706	\$72,914	\$0
2015	\$5,753	\$1,993	\$8,979	\$75,198	\$0
2014	\$5,869	\$2,086	\$9,945	\$76,714	\$393

D. Revenue Recognition

Employer contributions to the System are recognized as additions in the period when they become due pursuant to formal commitments or statutory requirements. Investment income is recognized when earned and investment expenses are recognized when incurred. For the teacher group, total employer and non-employer contributions were the basis for the allocation, adjusted to remove the normal cost contributions paid by local school systems on behalf of their employees. This leaves contributions toward the net pension liability of the Plan as the basis of allocation. This method of allocation properly distributes the collective net pension liability between the State of Maine as the non-employer contributing entity and those School Systems contributing towards the net pension liability of the Plan using grant funding.

E. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2016, the School Department reported a net pension liability of \$0. The net pension liability was measured as of June 30, 2015 and the total pension liability used to calculate the net pension liability was determined by actuarial valuation as of that date. The School Department's proportion of the net pension liability was based on a projection of the School Department's long-term share of contributions to the pension plan relative to the projected contributions of all participating members. At June 30, 2016 the School Department's proportion was 0.000000%, which was a change of (0.000034%) from its proportion measured at June 30, 2015.

For the fiscal year ended June 30, 2016, the School Department recognized pension expense of \$2,681. At June 30, 2016, the School Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>
Differences between expected and actual experience	\$0	\$0
Changes in Assumptions	\$0	\$0

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>
Net Difference between projected between projected and actual earnings on pension plan investments	\$0	\$0
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$854	\$334
Employer contributions made subsequent to measurement date	\$2,450	\$0
	\$3,304	\$334

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30,</u>	
2017	\$3,138
2018	(\$167)

F. Actuarial Assumptions

The total pension liability in the June 30, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.50%
Salary Increases	3.50% - 13.50% at selected years of service
Investment Rate of Return	7.125%, net of administrative and pension plan investment expense

For the School Department employees, the mortality rate is based on the RP2000 Combined Mortality Tables for males and females using Scale AA with a two year set back.

The actuarial assumptions used in the June 30, 2015 valuation were based on the results of an actuarial experience study performed in 2011 and covered the period July 1, 2005 - June 30, 2010.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major class of assets. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2015 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equities	20%	5.2%
Non-US Equities	20%	5.5%
Private Equity	10%	7.6%
Real Assets:		
Real Estate	10%	3.7%
Infrastructure	10%	4.0%
Hard Assets	5%	4.8%
Fixed Income	25%	0.0%
	100%	

G. Discount Rate

The discount rate used to measure the total pension liability was 7.125%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made the current contribution rate and that employer and non-employer entity contributions will be made at contractually required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

H. Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the School Department's proportionate share of the net pension liability calculated using the discount rate of 7.125%, as well as what the School Department's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.125%) or 1 percentage point higher (8.125%) than the current rate:

	<i>1% Decrease (6.125%)</i>	<i>Current Discount Rate (7.125%)</i>	<i>1% Increase (8.125%)</i>
Proportionate Share of the Net Pension Liability	\$0	\$0	\$0

I. Pension Plan Financial and Actuarial Information

Additional financial information and actuarial information can be found in the Systems' 2015 Comprehensive Annual Financial Report available online at www.maineopers.org or by contacting the System at (207) 512-3100.

Note 8 - Restricted Net Position

The Town reports restricted net position totaling \$220,177 on its statement of net position. This restricted net position represents the nonspendable and restricted fund balances detailed in the Governmental Fund Balances note above.

Note 9 - Commitment and Contingencies

The School Department participates in a number of federal and state assisted grant programs. These programs are subject to financial and compliance audits. The amount of expenditures, if any, which may be disallowed by the granting agencies is not determinable at this time, however, the School Department does not believe such amounts would be significant.

Note 10 - Risk Management

The Town is exposed to various risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions, injuries to employees; and natural disasters for which the Town purchases municipal and commercial insurance. The Town is not aware of any material actual or potential claim liabilities which should be recognized at January 31, 2017.

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE FISCAL YEAR ENDED JANUARY 31, 2017

(Exhibit V)

	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<i>Revenues:</i>				
Tax Revenues, Including Homestead Exemption	\$611,115	\$611,115	\$603,611	(\$7,504)
Excise Taxes	\$11,197	\$11,197	\$9,221	(\$1,976)
State Revenue Sharing	\$636	\$636	\$1,202	\$566
Interest Earned	\$0	\$0	\$96	\$96
In Lieu of Taxes	\$6,841	\$6,841	\$8,216	\$1,375
Tree Growth Reimbursement	\$2,580	\$2,580	\$2,652	\$72
Veteran's Exemption Reimbursement	\$20	\$20	\$40	\$20
State Road Assistance	\$0	\$0	\$19,700	\$19,700
Contributions & Other Revenue	\$0	\$0	\$22,075	\$22,075
<i>Total Revenues</i>	<u>\$632,389</u>	<u>\$632,389</u>	<u>\$666,813</u>	<u>\$34,424</u>
<i>Expenditures (Net of Departmental Revenues):</i>				
Administration	\$109,000	\$109,000	\$75,352	\$33,648
Protection	\$10,000	\$10,000	\$11,069	(\$1,069)
Health & Sanitation	\$26,000	\$26,000	\$25,993	\$7
Highways & Bridges	\$76,197	\$76,197	\$28,017	\$48,181
Education	\$226,886	\$226,886	\$226,770	\$116
Unclassified	\$78,405	\$78,405	\$89,115	(\$10,710)
Assessments	\$105,901	\$105,901	\$103,304	\$2,597
<i>Total Expenditures</i>	<u>\$632,389</u>	<u>\$632,389</u>	<u>\$559,619</u>	<u>\$72,770</u>
<i>Excess Revenues Over Expenditures</i>	\$0	\$0	\$107,194	\$107,194
<i>Beginning Fund Balances</i>	<u>\$431,279</u>	<u>\$431,279</u>	<u>\$431,279</u>	<u>\$0</u>
<i>Ending Fund Balances</i>	<u>\$431,279</u>	<u>\$431,279</u>	<u>\$538,473</u>	<u>\$107,194</u>

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE

(Exhibit VI)

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

FOR THE FISCAL YEAR ENDED JANUARY 31, 2017

	<i>For the Fiscal Year Ended June 30, 2016</i>	<i>For the Fiscal Year Ended June 30, 2015</i>
Last 10 Fiscal Years *		
Proportion of Net Pension Liability	0.000000%	0.000034%
Proportionate Share of the Net Pension Liability (Asset)	\$0	\$367
Covered Employee Payroll	\$72,914	\$75,198
Proportionate Share of the Net Pension Liability (Asset) as a % Of Its Covered Employee Payroll	0.000%	0.488%
Plan Total Pension Liability	\$12,616,287,054	\$12,320,158,783
Plan Fiduciary Net Position	\$10,242,097,022	\$10,337,615,927
Plan Net Pension Liability	\$2,374,190,032	\$1,982,542,856
Plan Fiduciary Net Position as a % Of the Total Pension Liability	81.18%	83.91%
Plan Covered Employee Payroll	\$1,699,190,889	\$1,676,857,294
Plan Net Pension Liability as a % Of the Covered Employee Payroll	139.72%	118.23%

* *Amounts presented for each fiscal year were determined as of June 30 of the previous fiscal year end. Retroactive information is not required to be presented. A full 10 year schedule will be displayed as it becomes available.*

TOWN OF ISLE AU HAUT, MAINE
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM
FOR THE FISCAL YEAR ENDED JANUARY 31, 2017

(Exhibit VII)

	<i>For the Fiscal Year Ended June 30, 2016</i>	<i>For the Fiscal Year Ended June 30, 2015</i>
Last 10 Fiscal Years *		
Contractually required contribution	\$2,450	\$1,993
Actual Contribution	<u>(\$2,450)</u>	<u>(\$1,993)</u>
Contribution Deficiency	<u>\$0</u>	<u>\$0</u>
Covered Employee Payroll	\$72,914	\$75,198
Contributions as a % of Covered Employee Payroll	3.36%	2.65%

* *Amounts presented for each fiscal year were determined as of June 30 of the previous fiscal year end. Retroactive information is not required to be presented. A full 10 year schedule will be displayed as it becomes available.*

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE
SCHEDULE OF DEPARTMENTAL OPERATIONS
FOR THE FISCAL YEAR ENDED JANUARY 31, 2017

<i>Department</i>	<i>Beginning Designated</i>	<i>Appropriated</i>	<i>Revenues</i>	<i>Transfers In/ Other Revenue</i>
<i>Administration:</i>				
General Government	\$107	\$94,000	\$1,104	\$59,893
Property Tax Revaluation	\$17,500	\$15,000	\$0	\$0
Town Buildings	\$4,413	\$0	\$6,622	\$941
Town Owned Lands	\$791	\$0	\$9,600	\$0
	<u>\$22,812</u>	<u>\$109,000</u>	<u>\$17,326</u>	<u>\$60,834</u>
<i>Protection:</i>				
Fire Department	\$6,450	\$10,000	\$2,186	\$699
	<u>\$6,450</u>	<u>\$10,000</u>	<u>\$2,186</u>	<u>\$699</u>
<i>Health & Sanitation</i>				
Solid Waste Disposal	\$1,101	\$26,000	\$0	\$1,750
Plumbing & Code Enforcement	\$513	\$0	\$0	\$428
	<u>\$1,614</u>	<u>\$26,000</u>	<u>\$0</u>	<u>\$2,178</u>
<i>Highways & Bridges</i>				
Town Roads & Bridges	\$2,538	\$44,670	\$0	\$300
Snow Removal	\$3,052	\$7,000	\$0	\$680
D.O.T. Transportation Account	\$29,181	\$0	\$0	\$15
State Road Assistance	\$74,614	\$0	\$19,700	\$11
Truck & Plow Account	\$1,169	\$6,500	\$0	\$120
Truck Reserve	\$3,757	\$5,000	\$0	\$0
Salt/Sand Shed Reserve	\$12,500	\$0	\$0	\$0
Waterfront Access	\$2,786	\$0	\$0	\$0
Town Landing	\$21,507	\$2,527	\$0	\$83
Town Parking Lot	\$10,000	\$10,000	\$0	\$0
Harbor Master	\$2,000	\$500	\$0	\$0
Colwell Ramp	\$17,599	\$0	\$9,010	\$0
	<u>\$180,702</u>	<u>\$76,197</u>	<u>\$28,710</u>	<u>\$1,209</u>
<i>Education</i>				
School Department	\$96,915	\$224,886	\$24,216	\$16,085
School Roof Fund	\$7,390	\$2,000	\$0	\$0
	<u>\$104,305</u>	<u>\$226,886</u>	<u>\$24,216</u>	<u>\$16,085</u>
<i>Unclassified:</i>				
Excise Taxes	\$10,046	\$0	\$9,221	\$0
Sales Tax	\$675	\$0	\$0	\$0
State Revenue Sharing	\$970	\$0	\$1,307	\$362
Registration Fees	\$1,048	\$0	\$1,821	\$100
Vital Stats	\$272	\$0	\$0	\$0
Interest	\$1,442	\$0	\$15	\$47
In Lieu of Taxes	\$6,123	\$0	\$8,216	\$0
Tree Growth	\$2,580	\$0	\$2,652	\$0
Veteran's Reimbursement	\$20	\$0	\$58	\$0
Homestead Tax Exemption	\$0	\$0	\$2,052	\$0
Supplemental Taxes	\$216	\$0	\$0	\$0
Revere Memorial Hall	\$8,072	\$14,000	\$26	\$138
Revere Memorial Library	\$15,533	\$4,000	\$930	\$27
Planning Board	\$1,849	\$0	\$0	\$16
Lighthouse Fund Reserve	\$56,155	\$0	\$20,093	\$2,100
Dog Fees	\$430	\$0	\$28	\$0
Emergency Medical Service	\$830	\$2,000	\$1,026	\$0
Comprehensive Planning	\$69	\$0	\$0	\$0
Memorial Ambulance Corps	\$0	\$1,000	\$0	\$1,000
Property Tax Relief	\$246	\$0	\$0	\$0
100th Anniversary	\$6,462	\$0	\$0	\$0
Isle au Haut Boat Service	\$0	\$50,000	\$0	\$50,000
Maine Islands Coalition	\$342	\$700	\$0	\$349
Telemedicine Clinic	\$0	\$4,000	\$0	\$0
Charitable Organizations	\$1,108	\$2,705	\$0	\$2,605
	<u>\$114,488</u>	<u>\$78,405</u>	<u>\$47,445</u>	<u>\$56,744</u>
<i>Assessments and Debt Service:</i>				
County Tax	\$1,802	\$87,032	\$0	\$84,035
Debra Schrader Land Purchase Bond	\$0	\$15,880	\$0	\$0
Donald Furrow Land Purchase Bond	\$6,231	\$0	\$0	\$0
Overlay	\$0	\$2,989	\$0	\$0
	<u>\$8,033</u>	<u>\$105,901</u>	<u>\$0</u>	<u>\$84,035</u>
<u>TOTALS</u>	<u>\$438,403</u>	<u>\$632,389</u>	<u>\$119,882</u>	<u>\$221,782</u>

TOWN OF ISLE AU HAUT

(Exhibit A-1)

<i>Total Available</i>	<i>Expenditures</i>	<i>Transfers Out/ Other Charges</i>	<i>Unexpended (Overdraft)</i>	<i>Ending Designated</i>
\$155,103	\$132,803	\$13,638	\$0	\$8,662
\$32,500	\$0	\$0	\$0	\$32,500
\$11,976	\$5,430	\$242	\$0	\$6,305
\$10,391	\$1,398	\$0	\$0	\$8,993
<u>\$209,971</u>	<u>\$139,631</u>	<u>\$13,880</u>	<u>\$0</u>	<u>\$56,460</u>
\$19,334	\$13,856	\$97	\$0	\$5,380
<u>\$19,334</u>	<u>\$13,856</u>	<u>\$97</u>	<u>\$0</u>	<u>\$5,380</u>
\$28,851	\$27,743	\$0	\$0	\$1,108
\$940	\$428	\$0	\$0	\$513
<u>\$29,791</u>	<u>\$28,171</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,620</u>
\$47,508	\$21,612	\$1,038	\$0	\$24,858
\$10,732	\$2,336	\$0	\$0	\$8,396
\$29,195	\$0	\$0	\$0	\$29,195
\$94,325	\$0	\$0	\$0	\$94,325
\$7,789	\$8,264	\$163	(\$639)	\$0
\$8,757	\$0	\$0	\$0	\$8,757
\$12,500	\$0	\$0	\$0	\$12,500
\$2,786	\$2,000	\$0	\$0	\$786
\$24,117	\$1,295	\$99	\$0	\$22,723
\$20,000	\$0	\$0	\$0	\$20,000
\$2,500	\$0	\$0	\$0	\$2,500
\$26,609	\$1,402	\$0	\$0	\$25,207
<u>\$286,818</u>	<u>\$36,909</u>	<u>\$1,300</u>	<u>(\$639)</u>	<u>\$249,247</u>
\$362,101	\$236,704	\$30,366	\$0	\$95,031
\$9,390	\$0	\$0	\$0	\$9,390
<u>\$371,491</u>	<u>\$236,704</u>	<u>\$30,366</u>	<u>\$0</u>	<u>\$104,421</u>
\$19,267	\$0	\$11,197	\$0	\$8,070
\$675	\$0	\$0	\$0	\$675
\$2,638	\$0	\$1,103	\$0	\$1,536
\$2,969	\$1,837	\$0	\$0	\$1,132
\$272	\$0	\$0	\$0	\$272
\$1,504	\$0	\$4	\$0	\$1,500
\$14,339	\$0	\$6,841	\$0	\$7,498
\$5,232	\$0	\$2,580	\$0	\$2,652
\$78	\$0	\$38	\$0	\$40
\$2,052	\$0	\$1,738	\$0	\$314
\$216	\$0	\$0	\$0	\$216
\$22,236	\$9,714	\$147	\$0	\$12,374
\$20,490	\$6,768	\$0	\$0	\$13,722
\$1,865	\$888	\$10	\$0	\$967
\$78,348	\$19,102	\$0	\$0	\$59,245
\$458	\$0	\$0	\$0	\$458
\$3,856	\$100	\$0	\$0	\$3,756
\$69	\$0	\$0	\$0	\$69
\$2,000	\$2,000	\$0	\$0	\$0
\$246	\$0	\$0	\$0	\$246
\$6,462	\$0	\$0	\$0	\$6,462
\$100,000	\$56,120	\$43,880	\$0	\$0
\$1,391	\$1,310	\$0	\$0	\$81
\$4,000	\$0	\$0	\$0	\$4,000
\$6,418	\$5,410	\$0	(\$100)	\$1,108
<u>\$297,082</u>	<u>\$103,250</u>	<u>\$67,537</u>	<u>(\$100)</u>	<u>\$126,395</u>
\$172,869	\$128,890	\$42,177	\$0	\$1,801
\$15,880	\$16,271	\$0	(\$391)	\$0
\$6,231	\$0	\$0	\$0	\$6,231
\$2,989	\$0	\$0	\$2,989	\$0
<u>\$197,969</u>	<u>\$145,162</u>	<u>\$42,177</u>	<u>\$2,598</u>	<u>\$8,032</u>
<u>\$1,412,456</u>	<u>\$703,683</u>	<u>\$155,358</u>	<u>\$1,859</u>	<u>\$551,556</u>

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE

(Exhibit A-2)

**SCHEDULE OF TREASURER'S CASH RECONCILIATION
FOR THE FISCAL YEAR ENDED JANUARY 31, 2017**

<u>Beginning Cash Balance</u>		\$208,204
<u>Receipts:</u>		
<u>Taxes Collected:</u>		
Property Taxes	\$486,860	
Auto Excise Tax	\$7,772	
Boat Excise Tax	\$1,449	
		\$496,081
<u>State of Maine:</u>		
Revenue Sharing	\$1,307	
Road Assistance	\$19,700	
Homestead Exemption	\$2,052	
Tree Growth and Veteran's Reimbursement	\$2,652	
		\$25,710
<u>Other Receipts:</u>		
Tax Anticipation Loan	\$70,000	
Payroll Withholding	\$12,235	
Interest	\$110	
Fire Department	\$2,186	
Crowell Trust Interest	\$4	
Barter Trust Interest and Dividends	\$278	
Colwell Ramp	\$9,000	
In Lieu of Taxes	\$8,216	
General Government	\$10,197	
Town Buildings	\$6,622	
Town Owned Lands	\$9,600	
Common School	\$24,216	
Town Roads and Bridges	\$0	
Registrations	\$1,821	
Lighthouse Fund Donations	\$20,093	
Revere Memorial Hall	\$26	
Revere Memorial Library	\$930	
Emergency Medical Service	\$1,026	
Miscellaneous	\$86	
		\$176,644
<u>Total Receipts</u>		\$698,436
<u>Total Cash Available</u>		\$906,640
<u>Disbursements:</u>		
Warrants Drawn - Net of Transfers to Other Cash Accounts		\$745,024
<u>Total Disbursements</u>		\$745,024
<u>Ending Cash/Investments Balance</u>		\$161,616
<u>Cash Accounted For:</u>		
General Checking		\$92,556
Petty Cash		\$250
Crowell Trust Certificate of Deposit		\$1,296
Colwell Ramp Savings		\$25,207
Library Certificate of Deposit		\$11,804
State Road Assistance Certificate of Deposit		\$11,308
DOT Transportation Certificate of Deposit		\$19,195
		\$161,616

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE

(Exhibit A-3)

**SCHEDULE OF VALUATION, COMMITMENT AND COLLECTIONS
FOR THE FISCAL YEAR ENDED JANUARY 31, 2017**

Valuation:

Real Property	\$77,634,105	
Personal Property	\$27,450	
<u>Total Valuation</u>		\$77,661,555

<u>Mill Rate</u>		<u>\$0.00785</u>
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<u>Tax Commitment</u>		\$609,643
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Collections and Adjustments:

Cash Collections	\$61,325	
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<u>Total Collections and Adjustments</u>		<u>\$61,325</u>
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<u>Uncollected Taxes January 31</u>		<u><u>\$548,318</u></u>
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TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE
SCHEDULE OF APPROPRIATIONS
FOR THE FISCAL YEAR ENDED JANUARY 31, 2017

(Exhibit A-4)

Revenues:

Tax Commitment	\$609,643
Auto Excise Tax	\$8,670
Boat Excise Tax	\$2,527
State Revenue Sharing	\$636
In Lieu of Taxes	\$6,841
Tree Growth Reimbursement	\$2,580
Veteran's Reimbursement	\$20
Homestead Reimbursement	\$1,472
	\$1,472

Total Revenues

\$632,389

Expenditures:

General Government	\$94,000
Property Tax Revaluation	\$15,000
Debra Schrader Land Purchase Loan Payment	\$15,880
Fire Department	\$10,000
Solid Waste Disposal	\$26,000
Town Roads & Bridges	\$44,670
Snow Removal	\$7,000
Truck & Plow Account	\$6,500
Truck Reserve	\$5,000
Town Landing	\$2,527
Town Landing Parking Lot	\$10,000
Harbor Master	\$500
School Department	\$224,886
School Roof Fund	\$2,000
Revere Memorial Hall	\$14,000
Revere Memorial Library	\$4,000
Emergency Medical Services	\$2,000
Memorial Ambulance Corps	\$1,000
American Red Cross	\$250
Downeast Aids Network	\$100
Downeast Transportation	\$55
Maine Public Broadcasting	\$150
WERU	\$150
LifeFlight of Maine	\$500
Island Medical Center	\$500
Telemedicine Clinic Reserve	\$4,000
Isle au Haut Boat Service	\$50,000
Isle au Haut Historical Society	\$1,000
Maine Islands Coalition	\$700
County Tax	\$87,032
Overlay	\$2,989
	\$2,989

Total Expenditures

\$632,389

<u>TOWN OF ISLE AU HAUT, MAINE</u>		<i>(Exhibit A-5)</i>
<u>SCHEDULE OF CHANGES IN UNASSIGNED FUND BALANCE</u>		
<u>FOR THE FISCAL YEAR ENDED JANUARY 31, 2017</u>		
 <i><u>Beginning Unassigned Fund Balance</u></i>		 (\$7,124)
 <i><u>Additions:</u></i>		
Tax Commitment Overlay	\$2,989	
 <i><u>Total Additions</u></i>		 \$2,989
 <i><u>Reductions:</u></i>		
Lapsed Departmental Accounts (Exhibit A-1)	\$1,130	
Increase in Unavailable Tax Revenue	\$7,818	
 <i><u>Total Reductions</u></i>		 \$8,948
 <i><u>Ending Unassigned Fund Balance</u></i>		 (\$13,083)

TOWN OF ISLE AU HAUT, MAINE
SCHEDULE OF COLWELL RAMP CASH RECONCILIATION
FOR THE FISCAL YEAR ENDED JANUARY 31, 2017

(Exhibit A-6)

<i>Beginning Checking Account Balance</i>	\$17,599
<i>Deposits</i>	\$9,000
<i>Interest Earned</i>	\$10
<i>Expenditures</i>	<u>\$1,402</u>
<i>Ending Checking Account Balance</i>	<u><u>\$25,207</u></u>

TOWN OF ISLE AU HAUT, MAINE

(Exhibit A-7)

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JANUARY 31, 2017**

**Federal Grantor/Pass-Through
Grantor/Program Title**

<u>Grantor/Program Title</u>	<u>CFDA #</u>	<u>Grantor Pass- Through Number</u>	<u>Program Award Amount</u>	<u>Expenditures</u>
<i>U.S. Department of Education;</i>				
<i>Passed through State of Maine</i>				
<i>Department of Education</i>				
Rural Education Achievement Program	84.213	013-05A-6336-13	\$22,461	\$13,977
<i>Total State of Maine Department of Education</i>			\$22,461	\$13,977
<i>Total U.S. Department of Education</i>			\$22,461	\$13,977
<u>Totals</u>			<u>\$22,461</u>	<u>\$13,977</u>

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE

(Exhibit B-1)

COMBINED BALANCE SHEET - PERMANENT FUNDS

JANUARY 31, 2017

<i>Assets</i>	<i>Arthur Barter Educational Trust</i>	<i>Crowell Memorial Trust</i>	<i>Total</i>
	<u> </u>	<u> </u>	<u> </u>
Cash and Cash Equivalents		\$1,296	\$1,296
Investments, at Fair Market Value	\$48,618		\$48,618
Due from General Fund	\$206	\$302	\$509
<i><u>Total Assets</u></i>	<u>\$48,825</u>	<u>\$1,598</u>	<u>\$50,423</u>
<i>Fund Balances</i>			
Reserve for Book Purchases		\$1,296	\$1,296
Reserve for Scholarships	\$2,540		\$2,540
Unrestricted	\$46,285	\$302	\$46,587
<i><u>Total Fund Balances</u></i>	<u>\$48,825</u>	<u>\$1,598</u>	<u>\$50,423</u>

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - PERMANENT FUNDS
FOR THE FISCAL YEAR ENDED JANUARY 31, 2017

(Exhibit B-2)

	<i>Arthur Barter Educational Trust</i>	<i>Crowell Memorial Trust</i>	<i>Total</i>
<u>Revenues</u>			
Unrealized Gain/(Loss) on Marketable Securities	\$1,227	\$0	\$1,227
Interest and Dividends	\$1,125	\$4	\$1,128
<u>Total Revenues</u>	<u>\$2,351</u>	<u>\$4</u>	<u>\$2,355</u>
<u>Expenditures</u>			
Trust Fund Expenses	\$286	\$0	\$286
Scholarships	\$206		\$206
<u>Total Expenditures</u>	<u>\$491</u>	<u>\$0</u>	<u>\$491</u>
<u>Excess Revenues Over Expenditures</u>	<u>\$1,860</u>	<u>\$4</u>	<u>\$1,864</u>
<u>Beginning Fund Balances</u>	<u>\$46,965</u>	<u>\$1,594</u>	<u>\$48,559</u>
<u>Ending Fund Balances</u>	<u>\$48,825</u>	<u>\$1,598</u>	<u>\$50,423</u>

The Notes to the Financial Statements are an Integral Part of this Statement.

WARRANT
COUNTY OF KNOX
STATE OF MAINE

TO: Christine Hill, a citizen, in the Town of Isle au Haut: GREETINGS:

In the Name of the State of Maine, you are hereby required to notify the inhabitants of said Town of Isle au Haut, qualified to vote in town affairs, to assemble at Revere Memorial Hall in said Town on Monday, April 24, 2017, at eight – thirty (8:30) a.m. in the morning to act on the following articles to wit:

-
- Article 1. To elect a Moderator to preside at said meeting and vote their compensation.
- Article 2. To elect a Town Clerk until the next annual town meeting and vote their compensation.
- Article 3. To elect a First Selectperson until the next annual town meeting and vote their compensation.
- Article 4. To elect a Second Selectperson until the next annual town meeting and vote their compensation.
- Article 5. To elect a Third Selectperson until the next annual town meeting and vote their compensation.
- Article 6. To elect a Treasurer until the next annual town meeting and vote their compensation.
- Article 7. To elect a Tax Collector of Taxes and Excise Taxes until the next annual town meeting and vote their compensation.
- Article 8. To elect an Assessor of Taxes (Chairperson position) until the next annual town meeting and vote their compensation.

- Article 9. To elect an Assessor of Taxes until the next annual town meeting and vote their compensation.
- Article 10. To elect an Assessor of Taxes until the next annual town meeting and vote their compensation.
- Article 11. To elect a Road Commissioner until the next annual town meeting and vote their compensation.
- Article 12. To elect a Fire Chief until the next annual town meeting and vote their compensation.
- Article 13. To see what sum of money the Town will raise and appropriate for Harbormaster compensation.
- Article 14. To elect a Planning Board member for a one year period.
- Article 15. To elect a Planning Board member for a one year period.
- Article 16. To elect a Planning Board member for a two year period.
- Article 17. To elect a Planning Board member for a three year period.
- Article 18. To elect a Planning Board member for a three year period.
- Article 19. To elect a member of the School Board for a three year term.
- Article 20. To elect a member of the Colwell Ramp Waterfront Access Board from the Selectboard for a one year term.
- Article 21. To elect a member of the Colwell Ramp Waterfront Access Board for a two year term.

- Article 22. To see if the Town will vote to maintain and operate the Isle au Haut Elementary School for the 2017 - 2018 school year.
- Article 23. To see if the Town will vote to authorize the School Committee to enter into agreements with other Towns or Schools for the 2017 - 2018 school year for the tuition of secondary students up to the legal limit established by the Maine Revised Statutes for the education of its secondary students.
- Article 24. To see if the Town will vote to authorize the School Committee to enter into agreements, to the best advantage of the Town, with other towns, companies and /or individuals for the 2017- 2018 school year for transporting elementary and secondary students.
- Article 25. To see if the Town will vote to authorize the School Committee to expend \$201,810.13 for Pre-K-12 Regular Instruction.
(School Committee Recommends: \$201,810.13)
This article includes elementary education, secondary education and gifted/talented accounts. Prior year \$177,688
- Article 26. To see if the Town will vote to authorize the School Committee to expend \$13,977.41 for Special Education.
(School Committee Recommends: \$13,977.41)
This article includes special education instruction and special education administration accounts. Prior year \$18,950
- Article 27. To see if the Town will vote to authorize the School Committee to expend \$14,210.19 for System Administration.
(School Committee Recommends: \$14,210.19)
This article includes school committee, superintendent's office, and central office services accounts. Prior year \$11,651
- Article 28. To see if the Town will vote to authorize the School Committee to expend \$1,300 for School Administration.
(School Committee Recommends: \$1,300)
This article includes the principal office account. Prior year \$975

Article 29. To see what sum the Town will authorize the School Committee to expend \$20,000 for Transportation and Buses.

(School Committee Recommends: \$20,000)

This article includes school bus contract and bus fuel accounts. Prior year \$38,580

Article 30. To see if the Town will vote to authorize the School Committee to expend \$30,250.27 for Facilities Maintenance.

(School Committee Recommends: \$30,250.27)

This article includes building maintenance and operation accounts. Prior year \$33,504

Article 31. To see if the Town will vote to appropriate \$91,834.53 for the total cost of funding public education from kindergarten to grade 12 as described in the Essential Programs and Services Funding Act **(School Committee recommends \$91,834.53)** and to see if the town will vote to raise \$81,680.53 as the town's contribution to the total cost of funding public education from pre-kindergarten to grade 12 as described in the Essential Programs and Services Funding Act in accordance with the Maine Revised Statutes Title 20-A, § 15688. **(School Committee Recommends: \$81,680.53)** *Prior year \$69,569*

Explanation: The Town's contribution to the total cost of funding public education from pre-kindergarten to grade 12 as described in the Essential Programs and Services Funding Act is the amount of money determined by state law to be the minimum amount (\$81,680.53) that the town must raise in order to receive the estimated amount (\$10,154) of state dollars.*

**This is an estimate. State subsidy has not been approved by the legislature.*

Article 32. **(Written Ballot Required)** To see if the Town will raise and appropriate \$144,541.47 in additional local funds as required to fund the budget recommended by the school committee **(School Committee Recommends \$144,541.47)** which exceeds the State's Essential Programs and Services allocation model by \$144,541.47 *Prior year EPS exceeded by \$156,653*

The School Committee gives the following reasons for exceeding the State's Essential Programs and Services allocation model.

Reasons: The additional local fund request exceeds the EPS funding model because the school spends more per pupil on regular education, special education, transportation,

student and staff support, administration and facilities maintenance than the EPS formula recognizes.

Explanation: The additional local funds are those locally raised funds over and above the town's local contribution to the total cost of funding public education from pre-kindergarten to grade 12 as described in the Essential Programs and Services Funding Act that will help achieve the school's budget for educational programs.

Article 33. To see if the Town will authorize the School Committee to expend \$281,548 for the fiscal year beginning July 1, 2017 and ending June 30, 2018 from the Town's contribution to the total cost of funding public education from pre-kindergarten to grade 12 as described in the Essential Programs and Services Funding Act , additional local funds for school purposes under the Maine Revised Statutes, Title 20 A,§15690, unexpended balances, tuition receipts, local appropriations, state subsidy, school lunch revenues and other receipts for the support of schools.

(School Committee Recommends: \$281,548) *Prior year \$281,548*

Article 34. To see what sum the Town will raise and appropriate for the Roof Reserve Account.

(School Committee Recommends: \$1,000) *Prior year \$2,000*

Article 35. Shall the Town vote to accept the categories of funds estimated below as provided by the Maine State Legislature?

<u>Category</u>	<u>Anticipated Amount</u>
State Minimum Subsidy	\$10,154

Article 36. To see if the Town will authorize the School Committee to expend grant moneys in addition to expenditures approved in the regular school budget.

Article 37. Shall the IAH School Board be authorized to transfer an excess of 5% between cost centers, not to exceed the total spending allocation for the 2017-2018 school year, to balance accounts.

Reasons: Under Maine Law only the voters can give authority for the School Committee to transfer in excess of 5% between cost centers. By granting this authority now, it would eliminate the calling of a special town meeting, if necessary, to balance accounts.

Article 38. To see what sum of money the Town will raise from taxation and transfer from Town Landing for General Government Administration.

Article 39. To see what sum of money the Town will raise and appropriate for the Town Landing Parking Lot fund.

Article 40. To see what sum of money, if any, the Town will raise and appropriate for Isle au Haut Boat Services' operations for the year 2017.

Article 41. To see what sum of money the Town will raise from taxation and transfer from the 100th Anniversary Fund for Revere Memorial Hall.

Article 42. To see what sum of money the Town will raise and appropriate for Revere Memorial Library.

Article 43. To see what sum of money the Town will raise and appropriate for Solid Waste Disposal and Recycling.

Article 44. To see what sum of money the Town will raise and appropriate for Trucks and Plows.

Article 45. To see what sum of money the Town will raise and appropriate for the Truck Reserve account.

Article 46. To see what sum of money the Town will raise and appropriate for Snow Removal.

- Article 47. To see what sum of money the Town will raise from taxation and transfer from Vehicle Excise Tax and Registration Fees for Town Roads and Bridges.
- Article 48. To see what sum of money the Town will raise and appropriate for the Fire Department.
- Article 49. To see what sum of money the Town will raise and appropriate for Colwell Ramp Waterfront Access Property.
- Article 50. To see if the Town will vote to approve a gift from the Power Company of their building at the Town Landing, and approve an early termination of the lease with the Power Company.
- Article 51. To see what sum of money the Town will raise from taxation and transfer from Zone C-PERC Lobster Hatchery for Maine Islands Coalition.
- Article 52. To see what sum of money the Town will raise and appropriate for Property Tax Revaluation and/or planning.
- Article 53. To see what sum of money the Town will raise from taxation and transfer from the Furrow Land Purchase Bond Account to the Coombs' House.
- Article 54. To see what sum of money the Town will raise and appropriate for Emergency Medical Services.
- Article 55. To see what sum of money the Town will raise and appropriate for the Bond and the Interest on the Bond to Fund Purchasing of the Debra Schrader Property.
- Article 56. To see what sum of money the Town will raise and appropriate for the Telemed Building of Isle au Haut.
- Article 57. To see if the Town will transfer from the following accounts: Interest, In Lieu of Taxes and Tree Growth into the Undesignated Fund Balance.

- Article 58. To see what sum of money the Town will raise and appropriate for American Red Cross.
- Article 59. To see what sum of money the Town will raise and appropriate for Health Equity Alliance (formerly Downeast Aids Network)
- Article 60. To see what sum of money the Town will raise and appropriate for Downeast Transportation, Inc.
- Article 61. To see what sum of money the Town will raise and appropriate for Island Medical Center.
- Article 62. To see what sum of money the Town will raise and appropriate for Isle au Haut Historical Society.
- Article 63. To see what sum of money the Town will raise and appropriate for Maine Public Broadcasting.
- Article 64. To see what sum of money the Town will raise and appropriate for Memorial Ambulance Corps.
- Article 65. To see what sum of money the Town will raise and appropriate for Life-Flight of Maine.
- Article 66. To see what sum of money the Town will raise and appropriate for WERU.
- Article 67. To see what sum of money the Town will raise and appropriate for The Maine Seacoast Mission. The money raised would be specifically designated for the operation of the Sunbeam.
- Article 68. To see what sum of money the Town will raise and appropriate for Hancock County Homecare and Hospice (HCHC).
- Article 69. To see if the Town will vote to retain any and all unexpended balances.

- Article 70. To see if the Town will vote to accept the funding of the categories listed below as provided by the Federal Legislatures and the Maine Legislatures:
- ANP Payment in Lieu of Taxes
 - State Tree Growth Reimbursement
 - State Municipal Revenue Sharing
 - Veteran's Tax Benefit
 - State Homestead Exemption Reimbursement
 - DOT Local Road Assistance
 - DOT Transporting Highway Construction and Maintenance Materials
 - Public Library Per Capita Funds
 - General Assistance Reimbursement Funds
 - State Aid to Education
 - State Grants and other Funds
- Article 71. To see if the Town will authorize the Selectmen to issue notes for temporary loans and what rate of interest to pay.
- Article 72. To see if the Town will authorize the Selectmen to sell property taken for taxes.
- Article 73. To see if the Town will bond the Town Treasurer, Town Clerk, Town Tax Collector and the Lighthouse Committee Treasurer and to pay all Town Officials job related expenses.
- Article 74. To see if the Town will set a date on which all local taxes shall be paid and decide a rate of interest for all taxes unpaid after that date.
- Article 75. To see if the Town will vote to increase the property tax levy limit established for Town of Isle au Haut by State law because the municipal budget approved for 2017 – 2018 articles resulted in a Tax Commitment that is greater than the property tax levy limit.

REMINDER TO CITIZENS: Following Article 75, there will be three motions that need to take place before adjourning. So, please be patient and let the Town Clerk and Moderator do their job.

Motion to have minutes read; Motion to accept the minutes; and a motion to adjourn.

**The Registrar hereby gives notice that she will be session for the purpose of revising the list of voters at Revere Memorial Hall at 8:15 a.m. in the morning on the date of said meeting.

Given under our hands at Isle au Haut, this 14th day of April, 2017.
Selectboard – Town of Isle au Haut

_____ John DeWitt – First Selectman

_____ Daniel MacDonald – Second Selectman

_____ Peggi Stevens – Third Selectwoman

ATTESTED:

Rozalyn Santospago, Town Clerk, Town of Isle au Haut

NOTES