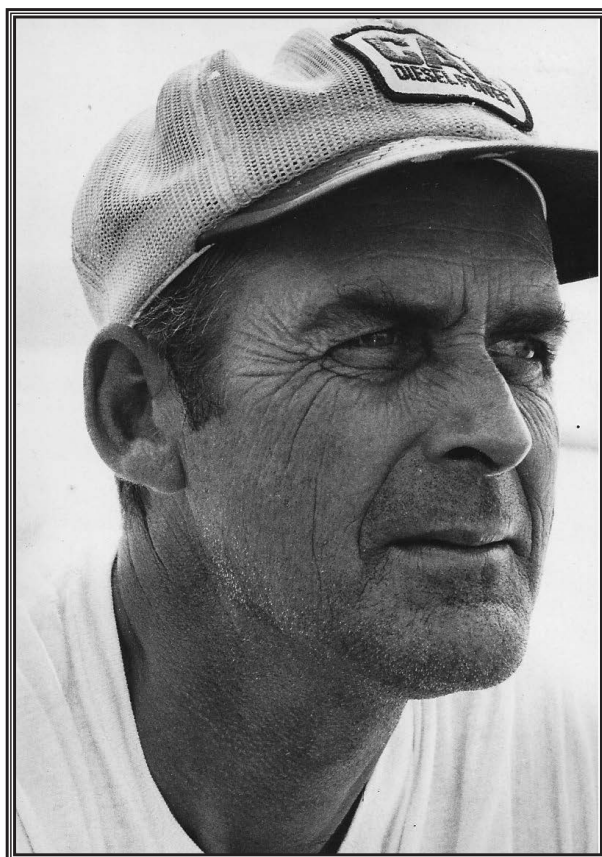

ANNUAL REPORT
OF THE
MUNICIPAL OFFICERS
OF THE TOWN OF
ISLE AU HAUT, MAINE



2020

Also included:
Annual Town Meeting Warrant



Robert Wayne Turner
March 5, 1937 - December 6, 2020

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List of Town Officers 2020

Selectboard	First Second Third	Peggi Stevens Daniel MacDonald Abigail Schrader Hiltz
Clerk Registrar		Roz Santospago Roz Santospago (2021)
Treasurer		Karen Teague
Tax Collector		Lisa Turner
Assessors	Chair	Abigail Hiltz Bryan Carroll Dane Stevens
Fire Chief		Luther Smith
Road Commissioner		William Stevens
School Board	Chair	Karen Teague (2021) Susan Chamberlain (2021) resigned and position eliminated Sharen Wilson (2023) Alison Richardson (2022) Roz Santospago (2022)
Planning Board	Chair Alternate Alternate	Wendell Chamberlain (2021) Tucker Runge (2023) Daniel MacDonald (2023) Michael Fedosh (2022) Michael Delchamp (2021) Wayland Small (2023) Rob DeWitt, Jr. (2022)
Planning Board of Appeals		Judi Burke (2022) Kendra Chubbuck (2020) Ellen Fedosh (2023) Gregory Runge (2023) Lisa Turner (2021) Crystal Gareau (2021)
Lighthouse Committee		Wendell Chamberlain (2022) Martha Greenlaw (2022) Michael Fedosh (2023) Alison Richardson (2023) Bernadine Barter (2021)

TOWN OF ISLE AU HAUT

Alternate Alternate	Marshall Chapman (2021) Kathie Fiveashe (2021)
Colwell Ramp Committee	Daniel MacDonald (Selectboard) (yearly) Linda Greenlaw Wessel (2021) William Stevens (2022)
Maine Island Coalition Alternate	Kendra Chubbuck (2022) Rudi Graf (2021)
Harbormaster	Tucker Runge (2021)
Local Plumbing Inspection	Roger Stone (2022)
Code Enforcement Officer	Matthew Skolnikoff (2021)
Emergency Management Director	Alison Richardson (2021)
911 Addressing Officer	Michael Fedosh (2022)
Library Committee	Judi Burke (2021) Brenda Clark (2021) Julia Finney (2023) Meg Gailey (2022) Christine Hill (2022) Ellie Kastanopolous (2023) Chris Ross (2021) Holly Scott (2022) Sharen Wilson (2023)
Committee for Broadband	Stew Foelix (2021) Sue Foelix (2021) Charlie Hopkins (2021) Donna Hopkins (2021)
Animal Control Officer	Selectboard
Overseers of the Poor	Selectboard
Sealer of Weights and Measures	Selectboard
Surveyors of Wood and Lumber	Selectboard



Janet T. Mills
GOVERNOR

STATE OF MAINE
OFFICE OF THE GOVERNOR
1 STATE HOUSE STATION
AUGUSTA, MAINE
04333-0001

Dear Friends:

When I took the oath of office as Maine's 75th governor, I never imagined that we would face a deadly pandemic. But that is our reality, and it is my responsibility to guide our state through this time, to keep Maine people safe and healthy, and to put our economy on a path to recovery.

COVID-19 has wreaked havoc on our national economy, dealing heavy losses to businesses of all sizes, and leaving millions of people unemployed. Here in Maine it has taken the lives of hundreds of people and sickened many more. Since the arrival of the first vaccines in December 2020, we have been working to get as many shots into the arms of Maine people as quickly and efficiently as possible.

While our spirits are lifted and we share in a collective sense of relief, particularly for frontline health care workers who are exhausted and have been working around the clock to save lives, it will take months to administer the vaccine to all Maine people and we must keep our guard up. In the coming months, I look forward to working with you in fully opening our schools and businesses across the state. We will hasten our state's recovery if we wear our masks, watch our distance, avoid gatherings, and wash our hands.

My Administration, in collaboration with public health experts and business leaders across the state, developed a plan to gradually and safely restart Maine's economy. We also formed an Economic Recovery Committee charged with assessing the economic impacts of the pandemic on Maine's economy and providing recommendations for policy changes to deal with these impacts. Together, drawing on the hard work and resilience of Maine people, we will rebuild and strengthen our economy and rise from this unprecedented challenge to be a stronger, better state than ever.

I continue to be amazed by the strength and courage of the Maine people and businesses who have found different ways to do business and the brave first responders in your town and in our health care facilities. Thank you to the people of Maine who have demonstrated patience, kindness, and compassion during this difficult time.

Please take care,

A handwritten signature in black ink, appearing to read 'Janet Mills'.

Janet T. Mills
Governor

P.S. For the latest information and guidance on Maine's response to COVID-19, as well as resources for assistance during this time, please visit www.maine.gov/covid19/.



PRINTED ON RECYCLED PAPER

ANGUS S. KING, JR.
MAINE

133 HART SENATE OFFICE BUILDING
(202) 224-5344
Website: <http://www.King.Senate.gov>

United States Senate
WASHINGTON, DC 20510

COMMITTEES:
ARMED SERVICES
BUDGET
ENERGY AND
NATURAL RESOURCES
INTELLIGENCE
RULES AND ADMINISTRATION

January 1, 2021

Dear Friends,

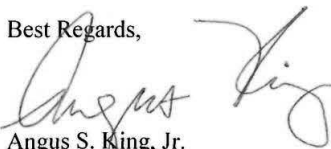
2020 was a year unlike any in our lifetimes. Our state and nation dealt with unprecedented challenges--the coronavirus pandemic, ensuing economic fallout, and a prolonged, heavily divisive campaign season each took a significant toll on all of us. The worst part? In order to protect each other, we had to face these challenges in isolation. But a new year represents new possibilities; a chance to take stock of what we're grateful for and focus on the opportunities in front of us. As we reflect back on 2020, we will remember heartbreak and loss – but we cannot forget the shining rays of hope that broke through the darkness, reminding us all that better days are ahead.

Throughout the pandemic, my top focus has been on bridging the partisan divide in Washington in order to deliver desperately-needed relief for Maine people. Joined by colleagues last March, we pushed for bipartisan negotiations to produce a strong bill that helped fellow Mainers, businesses, and institutions weather this storm. In the weeks and months after the *CARES Act* passed, our team stayed in close contact with people throughout the state to determine how we should adjust our response to best support our citizens. Unfortunately, the aid provided by the *CARES Act* lapsed without Congressional action, leaving too many families and businesses in limbo. I never stopped pushing for a bipartisan relief bill and, after extensive negotiations, we ended the year on a good note by breaking the gridlock and passing new relief legislation. This new bill isn't perfect; in fact, it should just be the start our renewed response. As we enter 2021 with a new administration and new Congress, we must fight for additional legislation to help restore stability to our working families and rebuild our economy and public health infrastructure.

In the midst of this crisis, Congress did manage to accomplish a few successes that will outlast this awful pandemic. Among these was the *Great American Outdoors Act*, a bipartisan bill which was enacted into law in August 2020 and will help address a \$12 billion backlog at our national parks so future generations of Americans can enjoy these beautiful lands and create lifelong memories. Also, as we learn more about the recent hacks of our nation's networks, there is help on the way: 27 of the cybersecurity recommendations made by the Cyberspace Solarium Commission – which I co-chair with Republican Congressman Mike Gallagher– made it into this year's defense bill. While there is no guarantee that these provisions would have prevented the massive hack, they will certainly improve our cyber defenses.

Despite the challenges, I'm hopeful for the future. Vaccines are being distributed across our state – starting with our healthcare heroes, who have sacrificed so much throughout this unprecedented catastrophe and deserve our eternal gratitude. If there can be a silver lining from these challenges of 2020, maybe it will be this: I hope that, in the not-so distant future, we will be able to come together physically and we will be reminded of our love for each other. We have differences, without a doubt. But as Maine people stepped up to support each other, we saw again and again that our differences pale in comparison to the values we share. We are one state, and one community – and there is nothing we cannot or will not do for each other. Mary and I wish you a happy and healthy 2021. We can't wait to see you soon.

Best Regards,



Angus S. King, Jr.
United States Senator

AUGUSTA
4 Gabriel Drive, Suite F1
Augusta, ME 04330
(207) 622-8292

BANGOR
202 Harlow Street, Suite 20350
Bangor, ME 04401
(207) 945-8000

BIDDEFORD
227 Main Street
Biddeford, ME 04005
(207) 352-5216

PRESQUE ISLE
169 Academy Street, Suite A
Presque Isle, ME 04769
(207) 764-5124

SUSAN M. COLLINS
MAINE

413 DIRKSEN SENATE OFFICE BUILDING
WASHINGTON, DC 20510-1904
(202) 224-2923
(202) 224-2683 (FAX)

United States Senate
WASHINGTON, DC 20510-1904

COMMITTEES
SPECIAL COMMITTEE
ON AGING
CHAIRMAN
APPROPRIATIONS
HEALTH, EDUCATION,
LABOR, AND PENSIONS
SELECT COMMITTEE
ON INTELLIGENCE

Dear Friends:

It is an honor to represent Maine in the United States Senate. I am grateful for the trust the people of our State have placed in me and welcome this opportunity to reflect on 2020, an incredibly challenging year for Maine families, small businesses, and communities.

When the pandemic struck, our country faced the specter of an overwhelmed health care system and devastation to our small businesses and the millions of people they employ. I immediately worked with Republicans and Democrats to pass multiple laws allocating approximately \$3 trillion to respond to this public health and economic crisis, including more than \$8 billion directed to Maine to support testing, schools, the economy, and other purposes — that is nearly double Maine’s annual state budget.

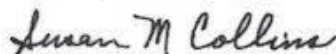
I am especially proud of the bipartisan Paycheck Protection Program (PPP) I co-authored. This program has provided three out of four Maine small businesses with nearly \$2.3 billion in forgivable loans, which has helped sustain more than 250,000 Maine jobs. I have met thousands of Maine small employers and employees in all 16 counties who are surviving because of the PPP. As one small business owner told me, the PPP provided “exactly what we needed at exactly the right time.” The PPP also allowed employers to maintain benefits, such as health care, during this challenging time. Another round of PPP is needed to sustain small businesses and their employees.

While the pandemic continues across Maine, our nation, and the world, I thank the first responders, health care professionals, teachers, grocery store employees, factory workers, farmers, truck drivers, postal employees, and so many others who continue to stay on the job during this difficult time. With the deployment of the first vaccines, better tests, and the incredible speed with which these life-saving responses were developed, I am hopeful we can emerge from this crisis in the next few months.

While providing relief to American families was my focus throughout 2020, other accomplishments include the passage of the Great American Outdoors Act, which provides full funding of the Land and Water Conservation Fund and addresses the maintenance backlog at our national parks, forests, and wildlife refuges. As Chairman of the Transportation Appropriations Subcommittee, in 2020 alone, I secured \$132 million to improve Maine’s roads, bridges, airports, buses, rail, ferries, and seaports. Finally, as Chairman of the Aging Committee, I led the reauthorization of the Older Americans Act, which funds programs that improve the well-being, independence, and health of our nation’s seniors and their caregivers, and I authored laws to reduce the cost of prescription drugs and protect individuals with Alzheimer’s disease.

As the end of 2020 is approaching, I have cast more than 7,535 votes, never having missed one. In the New Year, my focus remains to work with colleagues to find common ground on policies to help support the health and safety of Mainers and the safe, responsible opening of our communities. If ever I or my staff can be of assistance to you, please do not hesitate to contact one of my state offices. May the coming year be a successful one for you, your family, your community, and our state.

Sincerely,



Susan M. Collins
United States Senator

2162 RAYBURN HOUSE OFFICE BUILDING
WASHINGTON, DC 20515
PHONE: 202-225-6116
FAX: 202-225-5590
WWW.PINGREE.HOUSE.GOV



HELLIE PINGREE
CONGRESS OF THE UNITED STATES
1ST DISTRICT, MAINE

COMMITTEE ON APPROPRIATIONS
SUBCOMMITTEES:
AGRICULTURE, RURAL DEVELOPMENT, AND
RELATED AGENCIES
INTERIOR, ENVIRONMENT, AND
RELATED AGENCIES
MILITARY CONSTRUCTION, VETERANS AFFAIRS,
AND RELATED AGENCIES
HOUSE AGRICULTURE COMMITTEE
SUBCOMMITTEES:
BIOTECHNOLOGY, HORTICULTURE, AND
RESEARCH
CONSERVATION AND FORESTRY

Dear Friends,

2020 has been a year of unconscionable loss and hardship. The COVID-19 pandemic has ravaged our nation, magnifying long-unaddressed inequities. I hear daily from constituents whose lives have been upended by the pandemic. As we navigate these ongoing challenges, my top priority in Congress has been to advocate for the resources Maine residents, businesses, and institutions need to weather this crisis.

In March, the CARES Act was signed into law, providing much-needed relief to Mainers, including expanded unemployment benefits, stimulus checks, grants and loans for small businesses and nonprofits, and funding for health care providers on the front lines of this crisis. As this crisis wore on, I saw increased need; that's why I voted for the Heroes Act in May and again in October to provide further support. I'm relieved we passed another relief package at the end of December, but I know another round of support is still much needed in the coming year.

The pandemic isn't the only crisis we face. Climate change threatens Maine's environment and industries. This summer, the Gulf of Maine recorded its hottest day, and we experienced the longest, most severe drought in 20 years. Maine farms continue to be stymied by climate change, but they can also play a crucial role in combatting it. In February, I introduced the Agriculture Resilience Act to ensure American agriculture is net-zero by 2045. The release of Maine's Climate Action Plan is a major step in the fight against climate change. I will continue to work with state leaders to ensure they have federal support to achieve this agenda.

2021 will offer different challenges. We must distribute a vaccine to millions, restore jobs, uplift the economy, and repair the divisions that undermine our ability to make meaningful change. I look forward to working with the incoming presidential administration to meet these challenges and emerge as a stronger, more resilient nation.

As always, the needs of Mainers guide my work as we recover from this crisis. If there is anything my office can do to help, please reach out.

Sincerely,

Chellie Pingree
Member of Congress



Genevieve McDonald

129 North Main Street
Stonington, ME 04681
Phone: (207) 266-5113
Genevieve.McDonald@legislature.maine.gov

HOUSE OF REPRESENTATIVES

2 STATE HOUSE STATION
AUGUSTA, MAINE 04333-0002
(207) 287-1400
TTY: MAINE RELAY 711

Dear Isle au Haut Neighbors:

Thank you for the opportunity to continue to represent you in the 130th Legislature. It is truly an honor to serve our community.

This new legislative session looks quite different because of the ongoing COVID -19 pandemic. We were sworn in at the Augusta Civic Center, and much of our early work has taken place remotely, with both legislators and the public participating via the internet.

We are as determined as ever to continue to do the work you elected us to do accessibly and transparently. All our work is available to access online, either live or after the fact, and I encourage you to visit www.legislature.maine.gov if you are interested. I also hope you will feel free to contact me with any questions about how to stay informed about our proceedings.

Our major work in the upcoming session will be the creation of a balanced two-year state budget, and public hearings on this legislation are underway as of this writing. One of my goals for this budget includes making sure our recovery from the economic fallout of the pandemic leaves nobody behind. I will also be pushing to make sure the budget adequately funds our schools, strengthens our health care and behavioral health resources, provides help to local governments and property taxpayers, and continues our efforts to address the climate crisis.

Another critical area of work will be our economy, particularly considering how difficult the pandemic has been for our working families and entrepreneurs. We will also need to continue to improve access to broadband, augment workforce training and invest in Maine's large infrastructure network. And, given the experience of so many constituents last year, we will need to address the serious shortcomings in our unemployment insurance system that were brought to light by the current situation.

Some of my own bills include measures to further protect children from abuse, reduce overdose deaths through expanded naloxone access, improve conditions for fishermen and protect our region's ferry service.

Once again I will be serving on the Marine Resources Committee, where I will continue to advocate for the working waterfront. I'm also proud to chair the Government Oversight Committee, which works to make sure each part of state government is doing what it is supposed to do and holds it accountable when something goes wrong.

Through both my committee work and other legislative business, I am committed to working with all my colleagues, regardless of party, to advocate for our community and move our state forward.

Please contact me if I can be of any help to you and your family, or if you want to discuss any legislation. I fully welcome your questions and feedback.

Respectfully,

A handwritten signature in black ink that reads "Genevieve McDonald".

Genevieve McDonald
State Representative

District 134 Cranberry Isles, Deer Isle, Frenchboro, Isle au Haut, North Haven, Southwest Harbor, Stonington, Swans Island, Tremont and Vinalhaven, plus the unorganized territory of Marshall Island Township



Senator David R. Miramant

3 State House Station

Augusta, ME 04333-0003

(207) 287-1515

David.Miramant@legislature.maine.gov

Dear Friends and Residents of Isle au Haut,

Thank you for the opportunity to continue serving as your state senator. I'm incredibly honored to represent our communities in Augusta, and I promise to work as hard as I can on your behalf.

This past year, Mainers have faced challenges that we could have never imagined. We have confronted a global pandemic, an economic crisis, and mass unemployment, all while trying to go about our day-to-day lives to the best of our abilities. Unfortunately, these challenging times have not yet passed us by. Even though we see the light at the end of the tunnel with the rollout of the COVID-19 vaccines, I would encourage everyone to stay strong and do their part now to slow the spread of the virus and prevent further loss of life.

In the Legislature, I have been appointed to serve as Chair of the Marine Resources Committee. I know just how much our communities depend on our bodies of water for food, work, and jobs. It is my charge to make sure that our marine ecosystem remains sustainable and plentiful for generations to come. In addition, I will serve on the Labor and Housing Committee, whose work is central to rebuilding our state and supporting workers and businesses in the midst of the COVID-19 pandemic.

As with everything else in our lives, the way we will do our work will also be different this year. We will be doing much of it virtually, and only convening all-together in person when it's necessary. Our committee hearings and meetings will all be live-streamed and recorded and can be seen online at www.legislature.maine.gov. In addition, folks will be able to participate and provide testimony via phone or videoconference, as well as by submitting written testimony online at www.mainelegislature.org/testimony. I will make sure that even during these unusual times, the public always has ample access to see our work and to add their voices to the process.

I also want to remind you that I am here as a resource to you or your family. Whether you have an issue with your unemployment benefits, need to contact a state agency or just have a question or comment, don't hesitate to reach out. You can send me an email at David.Miramant@legislature.maine.gov or call my office at 287-1515.

I know these are still difficult times, but we will get through them and on to brighter days.

Sincerely,

A handwritten signature in black ink, appearing to read 'David Miramant', with a long horizontal flourish extending to the right.

Dave Miramant
State Senator

Assessor's Report 2020

Local Taxable Real Estate Valuation	\$79,198,122
Local Taxable Personal Property Value	27,450
Total Taxable Valuation	79,225,572
Total Homestead Exemption Valuation	<u>420,000</u>
Total Valuation Base	\$79,645,572

Appropriations

County Tax (Incl. Comm. Fee)	\$88,283
Municipal Appropriations	340,049
School Appropriations	236,454
Overlay	<u>1,448</u>
Total Appropriations	\$666,234

Deductions

State Municipal Revenue Sharing	\$1,908
Homestead Reimbursement	3,436
Tree Growth	3,729
In Lieu of Taxes	9,064
Veterans Exemption	<u>32</u>
Total Deductions	\$18,169

Tax for Commitment	\$648,065
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Mil Rate: .008180

NOTICE TO TAXPAYERS

Before making an assessment the Assessors shall give reasonable notice in writing to all persons liable to take action in the municipality to furnish the Assessors true and perfect lists of their estate, not by law exempt from taxation, of which they were possessed on the first day of April of the same year.

The notice to residents may be given by posting notifications in some public place in the municipality or in such ways as the municipality directs. The notice to non-resident owners may be mailed directly to the last known address of the taxpayer.

If any such person after such notice does not furnish a list, he or she is hereby barred of his or her right to make application to the Assessors or County Commissioners for any abatement of his/her/their taxes, unless he/she/they furnished such a list with his/her/their application and satisfies them that he/she/they were unable to furnish at the times appointed.

NOW, MORE IMPORTANTLY:

The Assessors, or any one of them, may require the person furnishing the list to make an oath to it's truth, which any of the Assessors may administer, and any of them may require him/her/them to sign in writing all proper inquiries as to the nature, situation, and value of his/her/their property liable to be taxed in the state and refusal or neglect to answer such inquiries and subscribes to the same, bars an appeal to the County Commissioners, but such list and answers shall NOT be conclusive upon the Assessors.

Respectfully Submitted,

Abigail Hiltz, Chair

Bryan Carroll

Dane Stevens

Board of Assessors

Town of Isle au Haut, Maine

Selectboard Report 2020

The past year, created major challenges for our Nation, State, and Town due to the Pandemic associated Covid-19 virus. It was a year of medical guidelines and social restrictions meant to curb the spread of the deadly disease. Fortunately, our year-round and seasonal residents complied with sensible measures from State CDC and local Covid Health Officers. Coordinated efforts among Town Management, Isle Au Haut Boat Services, and Acadia National Park Officials formulated a plan for safe inter-island transport of residents, and restricted Park visitation, while maintaining adequate dependable scheduling for both passengers and freight. In support of our Covid-19 response, the Town received a grant in the amount of \$12,000 from the State. Thanks to All who worked hard and thoughtfully to promote our safe passage of this most difficult year!

The Town Hall facilities were restricted in early March 2020; Annual Town Meeting postponed from the regular Spring timing until mid-September, when it could be held outdoors, under social distancing spacing guidelines. The meeting was well attended, pleasant and efficient, thanks in large part to Nick Filler's acceptance as elected Moderator, and his speedy, well organized delivery of the warrant items for the resident voter's consideration. Acknowledgement to All others who participated in advancing Town business during this unprecedented difficult year.

Notable improvements to Town facilities in the past year include: The Town Landing Parking Lot was enlarged to the extent lot boundaries permitted, drainage installed and sub-base regraded prior to asphalt paving in late August; Several sections of especially rough and deteriorating Island Main Road were paved. At Revere Memorial Hall, donated high efficiency heat pumps and associated equipment were installed and the masonry foundation spray-foam insulated on the interior. The library and reading room were tidy and well organized through the winter thanks to Ellen Fedosh who serves as our new janitor and winter librarian. A special thank you to Chris Ross for his past efforts, wishing him great success as the Stonington Town Librarian!

A major effort by Sue Chamberlain, President of Friends of the IAH Lighthouse, resulted in reaching funding goals to support major reconstruction work on Robinson Point Lighthouse.

A contract for this summer construction season has been signed and awarded. Great job Sue.

We dedicate this year's Town Report to Robert Turner, who passed on December 6, 2020. Bob was a long time Island resident, caretaker manager at PLA, held several Town positions over the years, and lobster fished throughout his life. His many stories of past and present will be missed. Our condolences to Lisa and her family.

Respectfully submitted,
Peggi R. Stevens
Daniel MacDonald
Abigail Hiltz

SELECTBOARD'S REPORT

INTEREST AND LIEN FEES

INCOME:

Tax Collector - Property Tax Interest 2019	\$4096.00
Tax Collector - Property Tax Interest 2020	\$191.44
Tax Collector - Lien Fees	\$129.80
Total Income	\$4417.24

EXPENSES:

Knox County Regist. of Deeds - liens	\$133.00
Knox County Regist. Of Deeds - filing fee	\$38.00
Total Expenses	\$171.00

January 31, 2021 Balance \$4,246.24

STATE MUNICIPAL REVENUE SHARING

2/1/20 Auditor's Adjusted Balance \$7,279.73

INCOME:

State of Maine	\$2,806.65
Total Income	\$2,806.65
EXPENSE:	\$0.00

January 31, 2021 Balance \$10,086.38

TREE GROWTH REIMBURSEMENT

2/1/20 Transfer to Undesignated Fund Balance

INCOME:

State of Maine \$4,244.65

Total Income \$4,244.65

EXPENSES: \$0.00

January 31, 2021 Balance \$4,244.65

PAYMENT IN LIEU OF TAXES

2/1/20 Auditor's Adjusted Balance \$0.00

Transferred to Undesignated Fund Balance

INCOME:

Maine Coast Heritage Trust \$1,875.00

United States Treasury - ANP payment \$7,593.00

DOI - PILT \$332.00

Total Income \$9,800.00

EXPENSES: \$0.00

January 31, 2021 Balance \$9,800.00

PROPERTY TAX RELIEF

Transferred to Undesignated Fund Balance \$0.00

January 31, 2021 Balance \$0.00

PROPERTY TAX REVALUATION

2/1/20 Auditor's Adjusted Balance \$39,477.25

9/14/20 Transfer to General Government \$15,000.00

INCOME: \$0.00

EXPENSES: \$0.00

January 31, 2021 Balance \$24,477.25

SUPPLEMENTAL TAXES

Tranferred to Undesignated Fund Balance	\$0.00
January 31, 2021 Balance	\$0.00

VETERANS TAX BENEFIT

Tranferred to Undesignated Fund Balance

INCOME:

State of Maine	\$27.00
----------------	---------

Total Income:	\$27.00
---------------	---------

EXPENSES:	\$0.00
-----------	--------

January 31, 2021 Balance	\$27.00
--------------------------	---------

HOMESTEAD EXEMPTION

2/1/20 Transfer to Undesignated Fund Balance

INCOME:

State of Maine	\$3,936.00
----------------	------------

Total Income	\$3,936.00
--------------	------------

EXPENSES:	\$0.00
-----------	--------

January 31, 2021 Balance	\$3,936.00
--------------------------	------------

COUNTY TAX

INCOME:

Assessment Sheet	\$88,283.00
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Total Income	\$88,283.00
--------------	-------------

EXPENSES:

Knox County Treasurer - 2020 tax	\$85,870.78
----------------------------------	-------------

Knox County Treasurer - 2020 comm. Fee	\$2,444.12
--	------------

Total Expenses	\$88,314.90
----------------	-------------

January 31, 2021 Balance	-\$31.90
--------------------------	----------

GENERAL GOVERNMENT

2/1/20 Auditor's Adjustment Balance \$30,995.39

INCOME:

Appropriations	\$105,000.00	
Transfer from Property Tax Revaluation	\$15,000.00	
Lisa Turner, Tax Collect. - Agent & Filing Fees Coll.	\$163.90	
MEMIC	\$320.20	
Covid Grant - State of Maine	\$11,424.45	
State of Maine - unemployment refund	\$14.55	
Camden National Bank - interest	\$685.73	
Derek Sibbald - Tamale Shop purchase	\$500.00	
Total Income	\$133,108.83	
		\$164,104.22

EXPENSES: (Regular)

Webmaster-Abigail Hiltz	\$2,799.96
Abigail Hiltz - reimb.	\$22.15
Cardmember Services	\$2,392.67
Nick Filler - Moderator	\$52.50
Chris Ross - Ballot Clerk and Covid Health Officer	\$5,612.50
Debra Schrader - Consult. Assess.	\$150.00
Downeast Graphics - Town Report printing	\$2,408.40
ESmart Payroll Filing	\$23.80
Ellie Kastanopolous - Ballot Clerk	\$405.00
Hanover Insurance - Comm., Prop. & Liability	\$13,055.25
Harris Computer - software and membership	\$3,200.37
Hygrade Business Group - checks printed	\$127.23
ICDC - Contract assoc. with Solar Project/housing	\$2,000.00
Island Fishing Gear - Covid related items	\$46.17
Isle au Haut Electric Power Company-Solar Assess.	\$6,000.00
Isle au Haut Boat Services	\$73.00
Isle au Haut Boat Services - Covid Trips/grant	\$3,750.00
James Wadman, CPA	\$6,971.25
John Blaisdell - tax rebate	\$218.06
Kendra Chubbuck - Ballot Clerk	\$592.50
Lisa Turner - Agent Fees , Reimb.	\$207.99
Maine Municipal Association - Dues	\$1,555.00
Mark's Printing House	\$44.75
MEMIC	\$2,650.00

TOWN OF ISLE AU HAUT

Merle B. Grindle Agency - Auto Insur./	\$2,528.00	
Bonds		
PC - Fitness Computer	\$480.00	
Peggi Stevens - Reimbm't & Covid Officer Grant	\$3,865.70	
Postmaster	\$1,111.00	
Robin Bowen - tax rebate	\$79.16	
Roz Santospago - Election Registrar	\$818.75	
Stevens' Sawmill & Construct - Covid signage/reimb	\$117.50	
Susan MacDonald - Ballot Clerk	\$382.50	
TDS Telecom	\$628.19	
Treasurer State of Maine -MESUTA & MECSSF	\$73.88	
V & S Variety	\$22.48	
Total Regular Expenses	\$64,465.71	
Compensations:2020		
Peggi Stevens - Selectboard	\$12,000.00	
Daniel MacDonald - Selectboard	\$4,000.00	
Abigail Hiltz - Selectboard	\$4,000.00	
Rozalyn Santospago - Town Clerk	\$4,000.00	
Karen Teague - Treasurer	\$8,000.00	
Lisa Turner - Tax Collector	\$7,000.00	
Abigail Hiltz - Assessor/Chr.	\$3,500.00	
Luther Smith - Fire Chief	\$1,500.00	
William Stevens - Road Commissioner	\$500.00	
Tucker Runge - Harbormaster	\$5,000.00	
Total Compensation:	\$49,500.00	
Total Expenses and Compensations	\$113,965.71	
January 31, 2021 Balance		\$50,138.51

ASSETS

MISCELLANEOUS BUILDINGS

2/1/20 Auditor's Adjusted Balance	\$34,048.60
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**this includes the total incomes and expenses from the three rental buildings Coomb's Mtn House(CMH), Miss Lizzie(ML), Head Harbor Schoolhouse (HHS)

INCOME:

Appropriation	\$6,000.00	
Coomb's Mtn. House	\$7,200.00	
Miss Lizzie House	\$6,740.32	
Head Harbor Schoolhouse	\$1,500.00	
Total Income	\$21,440.32	\$55,488.92

EXPENSES:

Isle au Haut POCO	\$136.32	
Charlie Sisk - clearing lot	\$750.00	
Repair Part - ML	\$77.90	
Barter Lumber - ML	\$448.00	
Isle au Haut Boat Services - ML	\$20.00	
Stash Energy - CM	\$1,750.00	
Mike Delchamp - repair pt. -CM	\$196.03	
C.L. Haskell & Son - heat pump - HH	\$4,362.25	
Total Expenses	\$7,740.50	

January 31, 2021 Balance	\$47,748.42
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MUNICIPAL OWNED LANDS

2/1/20 Auditor's Adjusted Balance		\$6,893.46
INCOME:		
Leland Small - lease (2 yrs)	\$1,600.00	
Total Income	\$1,600.00	
January 31, 2021 Balance		\$8,493.46

FIRE DEPARTMENT

2/1/20 Auditor's Adjusted Balance		\$15,657.03
INCOME:		
Appropriation	\$0.00	
Sarah Mathias - donation	\$500.00	\$16,157.03
EXPENSES:		
Isle au Haut Electric PoCo	\$345.88	
Island Fishing Gear	\$268.90	
Island Store	\$75.81	
Isle au Haut Boat Services	\$26.00	
Luther Smith - reimb./repair	\$2,285.87	
TDS	\$707.93	
Total Expenses	\$3,710.39	
January 31, 2021 Balance		\$12,446.64

REVERE MEMORIAL HALL

2/1/20 Auditor's Adjusted Balance \$41,223.07

INCOME:

Appropriations	\$35,000.00	
Stevens' Sawmill - refund	\$1,033.90	
Total Income	\$36,033.90	\$77,256.97

EXPENSES:

American Concrete - tank	\$1,602.36	
Barter Lumber Co. & M.D. Joyce	\$303.08	
Bryan Carroll - contract/heat pump	\$4,230.00	
C.L. Haskell & Son- LED lighting	\$741.63	
Caila Drew Morin - lawn mowing	\$870.00	
Cardmember Services - HP related	\$431.83	
Chris Ross- Janitorial	\$1,060.00	
Clayton Cole - HP reimb. parts	\$1,282.65	
F.W. Webb Co. - HP parts	\$4,484.05	
Hammond Lumber	\$389.93	
Isle au Haut Boat Services	\$694.02	
Isle au Haut Electric PoCo	\$1,550.86	
Island Fishing Gear	\$39.98	
Island Store	\$6,920.76	
John DeWitt	\$122.00	
Lisa Turner	\$43.89	
Peggi Stevens	\$690.23	
Rob DeWitt - contract/heat pump	\$5,200.00	
Solartechnic Contractor - HP	\$514.00	
Stevens Sawmill & Constr. - reimb.	\$9,699.48	
Stevens' Sawmill & Constr. - labor	\$5,967.61	
Stevens' Sawmill - outside landscape	\$2,625.00	
Viking Lumber	\$560.83	
William Stevens	\$12.22	
Total Expenses	\$50,036.41	\$27,220.56

January 31, 2021 Balance \$27,220.56

COMPREHENSIVE PLANNING

2/1/20 Auditor's Adjusted Balance \$69.12

January 31, 2021 Balance \$69.12

**TOWN OF ISLE AU HAUT PLANNING BOARD
ANNUAL REPORT 2020**

Due to the mandated Covid 19 restrictions, the Planning Board met via email for the majority of its deliberations. The summation of the year's work (permits issued) in review is as follows:

4/9/2020 – 4/16/2020. Reviewed for discussion and expedition the permit application with extensive documents for the IAH Power Company Solar Array Project, Bryan Carroll, permit applicant.

7/10/2020 – 7/12/2020. Reviewed for discussion and expedition, Wortham building application, with extensive documentation, for dwelling at Horseman's Point. Luther Smith, permit applicant.

Reviewed and approved Wallstrom building change of use including septic/plumbing plans. Erica and David Wallstrom, permit applicants.

10/9/2020 – in person meeting to elect new officers and review the following:

1. Permit application final vote approval for Davis Long Pond boat ramp.
2. Building permit approval for Wortham Horseman's Point dwelling.
3. Carlson camp renovation permit approval-Long Pond.

Planning Board Members

Tucker Runge

Michael Delchamp

Daniel MacDonald

Mick Fedosh (Secretary)

Wendell Chamberlain (Chairman)

Respectfully submitted (March 2021),

Wendell Chamberlain, Chair

Matthew Skolnikoff, Code Enforcement Officer

PLANNING BOARD

Auditor's Adjusted Balance	\$0.00
February 1, 2020 Balance forward	\$0.00
January 31, 2021 Balance	\$0.00

REVERE MEMORIAL LIBRARY 2020

This past year has been challenging for many including our library. In the beginning of the year I offered to pick out books, deliver or leave them in the book drop for pick up and later by appointment.

In August, with guidelines from the Maine Library Association, we opened with restrictions. I want to thank everyone for their patience and being respectful with mask wearing, hand sanitizing and social distancing.

We were able to continue with our partnership with the school for Book Buddies via Zoom. It was different, but the reward of still being able to connect with a happy reader and share adventures in books was and is rewarding. We were also able to continue with story time at the library with the younger students. This of course was within the guidelines of masks and social distancing.

It was also exciting to include our community in selecting new books by creating a Revere Memorial Library Acquisition Wish List. Thanks to all who participated! We were able to purchase many exciting titles which I hope you will come in and check out. We look forward to finding new ways of inclusion to expand our services and meet the needs of our community.

We would like to thank everyone for their donations of time, money and books. We really appreciate your generosity.

Thank you to Chris Ross for his expertise and hard work in helping our library move forward. We wish him all the best in his new position as Director at the Stonington Public Library. We will miss him! Also, we welcome Ellen Fedosh as a member of our team as our winter librarian!

Our Book Club has continued to meet monthly with social distancing when possible and also on Zoom. Everyone is welcome to join in our lively discussions of our monthly pick.

We have also joined with the Skidompha Public Library in Damariscotta to attend a weekly Mindfulness Meditation Group.

As a reminder, our library offers ebooks from Maine Infonet Library.

Please contact me if you are interested in any of these or have any ideas or suggestions of services that you are interested in.

Thank-you for your continued support!

Respectfully Submitted,
Brenda Clark, Director

Library Board:

Ellie Kastanopolous, Chris Ross, Sharen Wilson, Meg Gailey,
Judith Burke, Julia Finney, Holly Scott

REVERE MEMORIAL LIBRARY

2/1/20 Auditor's Adjusted Balance	\$8,024.10
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INCOME:

Appropriation	\$0.00	
Donations	\$40.00	
Total Income	\$40.00	\$8,064.10

EXPENSES:

Baker & Taylor	\$308.50	
Bangor Public Library	\$52.01	
Brenda Clark	\$3,025.00	
Brenda Clark- reimb.	\$158.09	
Chris Ross	\$570.00	
Chris Ross - reimb.	\$51.28	
Isle au Haut Boat Services	\$70.00	
Library World	\$460.00	
Maine Infonet	\$150.00	
Shore Shop Gifts	\$35.76	
TDS Telecom	\$75.27	
The Library Store	\$81.33	

Total Expenses	\$5,037.24	
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January 31, 2021 Balance	\$3,026.86
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LIGHTHOUSE FUND RESERVE

2/1/20 Auditor's Adjusted Balance	\$46,773.46
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INCOME:

Donations	\$136.44	
Total Income	\$136.44	\$46,909.90

EXPENSES:

Gartley & Dorsey	\$2,511.00	
Knowles Industrial Services Corp.	\$13,830.00	

Total Expenses	\$16,341.00	
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January 31, 2021 Balance	\$30,568.90
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**Isle au Haut Lighthouse Committee
Treasurer's Report 2020**

February/May	\$ 68.22
July/October	\$ <u>68.22</u>
Total	\$ 136.44

Lighthouse Fund Reserve

2/1/2020 Auditor's Adjusted Balance **\$ 46,773.46**

INCOME:

Donations \$ 136.44

Total Income **\$ 136.44 \$ 46,909.90**

EXPENSES:

Gartley & Dorsky (Engineering) \$ 2,056.00

Gartley & Dorsky (Engineering) \$ 455.00

Knowles Corp. (Foundation Repair) \$13,830.00

Total Expenses **\$16,341.00 \$ 30,568.90**

January 31, 2020 Balance \$ 30,568.90

Respectfully Submitted,

Michael S. Fedosh, Treasurer
Isle au Haut Lighthouse Committee

LIGHTHOUSE COMMITTEE REPORT - 2020

This year, the Friends of Isle au Haut Lighthouse and the Town Lighthouse Committee worked with engineer Carmen Bombeke and Tim Rich at Knowles Industrial Services (the winner of our bidding process for the renovation) to repair the lower courses of the lighthouse granite base. There was more mortar loss during the winter of 2019-2020 and it was felt by the Committee that the base should be restored as soon as possible. Due to COVID 19, the planned full renovation did not take place, so in September of 2020, three masons came to Isle au Haut for 3 days and repaired the bottom six courses. A good trial run for everyone and a chance for Knowles to scope out the work needed in 2021.

During 2020, the funds needed to do both Phase One and Two have been raised. The Contract is being prepared for signature and the work will start in early June through mid - September. There will be three Knowles masons here. They will be staying on the Island, and they will be working four, 10-hour days a week. It will be a busy summer at the Lighthouse. We apologize in advance for any disruption the renovation causes. The good news is that it will all be done in one summer instead of two!

Many people deserve thanks this year:

Town Committee Members and the Friends Board, for their individual talents and time spent during planning stages, and helping the contractor masons with vehicles, equipment, food, electricity, and water for their three days on the island last fall.

Jeff Burke, for continuing to provide support and creating the beautiful entry and bell doors to match the original design. He donated many volunteer hours and expenses to this project.

Deane Rykerson, for his time and expertise to measure the impairment to the base, and his input on the decision whether to repair the base last fall.

The Archibald family, for letting the mason's stay for 3 days, free of charge in the Octagon House, and Marshall Chapman for his understanding that the summer of 2021 will be noisier and messier than usual.

Walton Ford, for his generosity and his willingness to have his summer filled with workers and noise for 4 days a week during his stay, and his help with the fall repair project. Thanks to Leland Small for sounding the alarm on the extent of the granite base deterioration.

And, sincere thanks to the community of Isle au Haut, who have shown incredible patience and continued to support the project! All of you made it possible to do the whole job in one summer.

Submitted by Wendell Chamberlain

Members of the Town Lighthouse Committee: Mike Fedosh (Secretary/Treasurer), Bernadine Barter, Wendell Chamberlain, Marshall Chapman, Kathie Fiveash, Martha Greenlaw, Alison Richardson

HARBORMASTER ACCOUNT

2/1/20 Auditor's Adjusted Balance	\$2,500.00
January 31, 2021 Balance	\$2,500.00

****Compensation for Harbormaster salary was taken out of General Government Acct.

ISLE AU HAUT BOAT SERVICES 2021 TOWN REPORT

For the Mailboat, as for all of us, 2020 was a strange and unprecedented year. We are pleased to be able to report that Isle au Haut Boat Services remained healthy and ended the year in a secure position to continue our service to the island.

The main news was the Mailboat's response to the public health emergency. Beginning in March of 2020 a group consisting of George Cole, Garrett Aldrich, George Cogan and Bill Chamberlin met weekly by ZOOM with Peggi Stevens, Therese Picard (Acadia Park Chief Ranger) and Alison Richardson. Each week we discussed conditions and planned for our operations to safely serve the Town's needs and the Park's needs, especially during the summer. Most important were the restrictions on passenger capacity for our trips and also the readjustment of our services to provide separate schedules separating Park passengers from Town passengers. Park management was completely willing to adjust their own plans to serve the Town's requests and the meetings were very productive and helpful. We now continue to meet biweekly into the 2021 season. The best news was that no covid-19 cases were brought to the island.

Mailboat passenger traffic fell off dramatically, although freight services increased. Year 2020 total non-resident one way passenger fares were 6,195, down by 58% from 2019. Year 2020 resident one way fares were 2,769, down by 34% from 2019. Parking was down by 28%. The only sales category which increased was freight, which was up by 31%. Overall, total Mailboat sales were down by 41% compared to 2019.

We remained financially viable because we were able to take advantage of several types of assistance offered to businesses. We received a Paycheck Protection Loan, which helped to support our reduced 2020 summer payroll and which has now been completely forgiven. In addition, Maine DOT received federal transportation assistance in the CARES Act which they parceled out to their various transportation agencies, including the Mailboat. In summary, we received \$179,500 in extra assistance which offset most of our 2020 operating losses of \$199,420. We also continue to remain part of the annual MDOT 5311 Rural Transport Program, which as usual requires a local funding match dollar for dollar.

We are planning for a more normal summer in 2021, although we don't expect a 100% recovery yet. As the Town's wishes for safety develop, we are again prepared to make any adjustments to our services as appropriate.

As always, we thank the Town for their continuing support and we are pleased to continue our mission to provide safe and reliable year round service to the island.

Respectfully submitted,
Isle au Haut Boat Services

2020 Board: Bryan Carroll, Bill Chamberlin (secretary/treasurer), George Cogan (vice president), George Cole (president), Bryn Delchamp, Landon DeWitt, Nick Filler, Alex Millspaugh, Tucker Runge, Robert Smith, Peggi Stevens

JACK AND ALICE CROMWELL MEMORIAL TRUST FUND

2/1/20 Auditor's Adjusted Balance	\$314.47
January 31, 2021 Balance	\$314.47

COLWELL WATERFRONT ACCESS

2/1/20 Auditor's Adjusted Balance	\$0.00
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INCOME:

Appropriation	\$2,000.00	
Total Income	\$2,000.00	

EXPENSE:

January 31, 2021 Balance		\$2,000.00
****paid in full on 3/9/21	\$2,000.00	\$0.00

MAINE ISLANDS COALITION

2/1/20 Auditor's Adjusted Balance	\$335.72
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INCOME:

Appropriation	\$300.00	
Total Income:	\$300.00	

\$635.72

EXPENSES:

Kendra Chubbuck - Travel Reimb.	\$219.11	
Maine Islands Coalition-membership	\$200.00	

Total Expenses:	\$419.11	
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January 31, 2021 Balance	\$216.61
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The Maine Islands Coalition

2020 Annual Report

Like pretty much everyone else, the MIC completely shifted its focus over this past, challenging year to addressing the impacts of the Covid19 Virus on our year-round island communities. It became readily apparent that we would not be meeting in person, either in Augusta or in Rockland, as is our normal quarterly routine. Zoom meetings became our go-to process and ironically enabled a greater level of participation than many of our previous, but also essential, keynote topics may have drawn.

As the pods of information and realizations grew, this focus turned out to be no surprise. While this mysterious invader brought trouble to everyone in Maine, it presented unique challenges to our island communities. Governor Mills early on understood that her leadership from the State House would be crucial to both our health and our economy. But she also had to consider how different communities would react to her guidance, first, and then, ultimately, to her restrictions and mandates. She has reluctantly done her best to “thread the needle;” but no matter what actions she has chosen to take, we are still reeling from all aspects of this pandemic.

Beyond the day-to-day personal impacts the Virus imposed on every island resident, the biggest early challenge to consider and act upon became what to communicate to our summer residents and visitors. **“Stay away!!”** letters and emails went out from every island. The recipients were not happy. Most consider their island homes theirs to use as and when they see fit. Many also considered Maine to be more of a safe haven than the cities and towns they inhabit when not on-island. Isle au Haut was no exception. Immense pressures built up on all sides.

The struggle between respect for year-round islanders’ health and safety and property-owners’ rights to their seasonal properties escalated - and is evident to this writing. Island businesses foresaw and indeed experienced serious economic consequences. It has not been pretty. Beyond masking and distancing, there has been neither solution nor resolution.

As the Zoom meetings moved to weekly and then stretched out over time, the MIC did its best to bring in any and all resources which might help us address the impact of the Virus. Creating comprehensive coast-wide communication may have been our biggest contribution. Hopefully this helped in one way or another. And perhaps 2021 will not only be more “normal” but will also shed light on how our 2020 actions affected our communities and *all* our islanders...

Kendra Chubbuck is the Isle au Haut representative to the MIC.

**HEALTH AND SANITATION PLUMBING CODE
ENFORCEMENT**

2/1/20 Auditor's Adjusted Balance	\$2,247.68
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INCOME:

Stevens' Sawmill & Construction	\$530.00
Tucker Runge	\$265.00

Total Income	\$795.00	\$3,042.68
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EXPENSES:

Roger Stone - LPI fee	\$570.00
Treasurer, State of Maine	\$232.50

Total Expenses	\$802.50
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January 31, 2021 Balance	\$2,240.18
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SOLID WASTE AND RECYCLING

2/1/20 Auditor's Adjusted Balance	\$12,384.47
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INCOME:

Appropriation	\$28,000.00	
Total Income	\$28,000.00	\$40,384.47

EXPENSES:

Daniel Teague	\$3,833.32
Garrett Aldrich	\$18,208.32
Town of Stonington	\$2,447.70
Stevens' Sawmill - parking lot waste	\$485.00

Total Expenses	\$24,974.34
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January 31, 2021 Balance	\$15,410.13
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EMERGENCY MEDICAL SERVICES REPORT

IAH Emergency Medical Services

To the Citizens of Isle au Haut:

Isle au Haut Volunteer EMS consisted of 3 EMT's for 2020: Alison Richardson, Charlie Sisk, and Marshall Chapman with Charlie Sisk serving as the only year-round provider. Between April and October of 2020, three 911 calls were placed from Town and one 911 call was placed from within Acadia.

EMS gear has been inspected and is in good shape. All town EMS gear is located in the Fire Station. AED's remain located at the Fire Station and in the Town Hall.

5 years ago, the move to return our leased Oxygen tanks and purchase new to own with refilling as necessary, has seen savings for the town.

Alison Richardson has been certified in American Heart Association CPR, AED and First Aid training. Due to Covid, no classes have yet been offered but we are hopeful to certify community members soon.

A huge thank you must be given to those who assisted with emergencies this season. Despite emotional and logistical difficulties, your reassuring support means so much to the EMT's and especially to our friends in need.

Respectfully submitted by Alison Richardson-IAH town EMS Service Director

EMERGENCY MEDICAL SERVICES

2/1/20 Auditor's Adjusted Balance		\$3,687.22
INCOME:		
Richard Babesk - donation	\$100.00	
Total Income	\$100.00	\$3,787.22
Total Expenses	\$0.00	
January 31, 2021 Balance		\$3,787.22

OTHER ASSETS

TOWN LANDING

2/1/20 Auditor's Adjusted Balance		\$872.47
Transfer from Boat Excise Tax	\$2,309.83	\$3,182.30

INCOME:

Appropriation		\$6,000.00
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Total Income	\$6000.00	\$9182.30
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EXPENSES:

Barter Lumber Co. & MD Joyce	\$113.58	
C.L. Haskell & Son	\$4,181.80	
Hamilton Marine - winch line	\$205.54	
Isle au Haut Boat Services	\$49.96	
Isle au Haut Power Company	\$979.48	
Island Fishing Gear	\$89.99	
Stevens' Sawmill & Construct.	\$20.00	

Total Expenses	\$5,640.35	
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January 31, 2021 Balance		\$3,541.95
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TOWN LANDING PARKING LOT

2/1/20 Auditor's Adjusted Balance		\$70,000.00
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INCOME:

Appropriation	\$2,500.00	
Total Income	\$2,500.00	\$72,500.00

EXPENSES:

Eaton Paving & Excavation	\$37,505.70	
Stevens' Sawmill - material	\$18,403.25	
Stevens' Sawmill - labor/equipment	\$13,495.00	
Viking Lumber	\$965.96	

Total Expenses	\$70,369.91	
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January 31, 2021 Balance		\$2,130.09
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TOWN LANDING BUILDING

2/1/20 Auditor's Adjusted Balance \$7,500.88

INCOME:

Appropriation \$0.00 \$7,500.88

EXPENSES:

Isle au Haut Electric PoCo \$426.52

Stevens' Sawmill & Const. - reimb. \$235.76

Total Expenses \$662.28

January 31, 2021 Balance \$6,838.60

SNOW REMOVAL

2/1/20 Auditor's Adjusted Balance \$10,679.32

INCOME:

Appropriation \$5,000.00

Total Income \$5,000.00

\$15,679.32

EXPENSES:

Charlie Sisk \$325.00

Isle au Haut Boat Services \$122.00

Island Store Assoc. \$103.88

Landon DeWitt \$400.00

M.D. Joyce - salt \$250.00

Stevens's Sawmill - salt & sand \$3,434.00

Steven's Sawmill - labor/dumpster \$1,722.50

Steven's Sawmill - equipment \$398.50

Total Expenses \$6,755.88

January 31, 2021 Balance \$8,923.44

TOWN ROADS, BRIDGES AND TRUCKS

TRUCKS AND PLOWS

2/1/20 Auditor's Adjusted Balance		\$9,403.77
INCOME:		
Appropriation	\$5,000.00	
Total Income	\$5,000.00	
		\$14,403.77
EXPENSES:		
Isle au Haut Boat Services	\$26.00	
Island Fishing Gear	\$438.95	
Luther Smith	\$565.00	
Total Expenses	\$1,029.95	
January 31, 2021 Balance		\$13,373.82

TRUCK RESERVE

2/1/2020 Auditor's Adjusted Balance		\$23,756.50
INCOME:		
Appropriation	\$5,000.00	
Total Income	\$5,000.00	
January 31, 2021 Balance		\$28,756.50

SALT AND SAND SHED RESERVE

February 1, 2020 Balance Forward		\$12,500.00
January 31, 2021 Balance		\$12,500.00

TOWN ROADS AND BRIDGES

2/1/20 Auditor's Adjusted Balance		\$9,436.99
INCOME:		
Appropriation	\$22,000.00	
Transfer from Vehicle Excise Tax	\$8,227.20	
Total Income	\$30,227.20	
		\$39,664.19
EXPENSES:		
Hammond Lumber - Road patch mat.	\$5,511.79	
Isle au Haut Boat Services	\$1,094.00	
Lloyd Turner - cedar posts	\$160.00	
Stevens' Sawmill & Const. - gravel	\$7,478.50	
Stevens' Sawmill & Const.-labor/equip	\$14,993.75	
White Sign Comp.	\$129.72	
Total Expenses	\$29,367.76	
January 31, 2021 Balance		\$10,296.43

On Sharing Town Ways

The Board of Selectfolks requested that I write a short submission for the annual Town Report since I have served as the elected Road Commissioner, on and off for over thirty years. Personally, my brief discussions at the annual meeting seemed adequate, but words do provide a diversion from the boring dirt and grit subject of road maintenance.

Several years past, the Boston Globe ran an article about Irish Road Bowling, I much enjoyed reading the piece and decided to engage my family and some visiting friends in developing an Isle Au Haut version of the sport. It was a beautiful Sunday so we took a hike to a little cobble beach where individuals selected naturally rounded, smooth throwing stone (shot), about one or two pound weight. The children with their sharp eyes, smartly picked the roundest and smoothest - they were focused for gaming.

Gaming shots in hand, we returned to a stretch of Island paved road, where we debated quickly a few rules and goals for our initial challenge, and a small, loose-change, wager of a prize, set to engage and excite the children. Rules for the sport were simple, starting and ending points determined, order of throw position agreed, and a few rules of the road explained for safety. Other gaming rules developed as the game evolved, mostly to do with 'out of bounds and lost shots' (shots lost in the roadside vegetation required two minute seek and retrieve, or the contestant was out of the game, otherwise, a quarter-mile contest might take hours.

Quite surprisingly, our first road bowling exercise was great fun. Contestants were agreeably competitive and the children reached the goal with the fewest throws, their better choice of lighter and rounder stones and less powerful thrust on the throw proved that sometimes moderation gives the most favorable result.

Depending on the contestant players, road bowling rules can be adjusted to suit the group, the stretch of road determined (obviously avoiding steep hills and sharp curves - roads must be shared.) Well packed gravel stretches are a bit more challenging but potholes and rougher terrain hone one's skill at reading the road for delivering the throw.

So, find your 'shot', practice a bit, and I'll challenge one and all to a contest next summer!

Happy Road Bowling,
Bill Stevens, Road Commissioner

PS: In the spirit of sharing the road, drivers, bikers, and pedestrians should be mindful of one another; Slow Down when passing stopped or slow moving vehicles and especially pedestrians. Be Aware that utility and maintenance equipment, typically, have restricted rear view. If flashing warning lights are apparent, gain the operator's eye contact before passing! This is especially important for bikers and pedestrians, both are difficult for operators to see.

Remember too, we share the roads with many wildlife and domestic species: dogs and cats, painted turtles, garter snakes, frogs and other amphibians, birds, deer, and coyotes travel or cross the roads. Most of these animals learn to avoid vehicles but some get startled and confused by vehicle noise and become vulnerable to collision. Spring and Fall are especially hard on our few garter, green, and ring-neck snake species. After warm evening rains, salamanders, frogs and toads often cross roads. I personally removed three painted turtles out of harm's way during warm sunny days in July and August last summer. Woodcock hens commonly cross springtime roads, their broods of tiny chicks in perfect two-step, single file, choreography - a sight to behold! My cartoon from the New Year attempts to express that behavior. So politely and cautiously, 'Share the Ways!' Thanks!



'Spring Training, Spudz.' (Bill's English Pointer pup)

DOT LOCAL ROADS ASSISTANCE (DOTLRA)

2/1/20 Auditor's Adjusted Balance		\$20,219.65
 INCOME:		
State of Maine - LRAP	\$9,260.00	
Total Income	\$9,260.00	\$29,479.65
 EXPENSES:		
Eaton's Paving & Excavation	\$22,578.15	
Total Expenses	\$22,578.15	
January 31, 2021 Balance		\$6,901.50
****2/1/20 State Road Assistance CD	\$11,347.59	\$18,249.09

DOT TRANSPORTATION ACCOUNT (DOTTA)

2/1/20 Auditor's Adjusted Balance		\$7,081.36
 INCOME:		
State of Maine	\$10,000.00	
Total Income	\$10,000.00	\$17,081.36
 EXPENSES:		
Stevens' Sawmill & Const. - Transport.	\$10,500.00	
Total Expenses	\$10,500.00	
January 31, 2021 Balance		\$6,581.36
****2/1/20 Transportation Acct. CD	\$19,251.36	\$25,832.72

DOT INFRASTRUCTURE LOAN

February 1, 2020 Balance Forward		\$0.00
 INCOME:		
Appropriation	\$11,083.06	
Total Income	\$11,083.06	
 EXPENSES:		
Treasurer, State of Maine, loan repaym't	\$11,083.06	
Total Expenses	\$11,083.06	
January 31, 2021 Balance		\$0.00

VEHICLES AND BOATS

VEHICLE EXCISE TAX

2/1/20 Auditor's Adjusted Balance		\$9,955.76
Transferred to Town Roads and Bridges	\$9,955.76	\$0.00
 INCOME:		
Tax Collector	\$9,226.45	
 Total Income	 \$9,226.45	
 January 31, 2021 Balance		 \$9,226.45

VEHICLE STATE REGISTRATION FEES

2/1/20 Auditor's Adjusted Balance		\$0.00
 INCOME:		
Tax Collector	\$1,786.00	
 Total Income	 \$1,786.00	
 EXPENSES:		
Secretary of State	\$1,771.00	
 Total Expenses	 \$1,771.00	
 January 31, 2021 Balance		 \$15.00

BOAT EXCISE TAX

2/1/20 Auditor's Adjusted Balance		
NOTE: The excise tax was combined With vehicle excise in auditor's report		\$0.00
 INCOME:		
Tax Collector	\$1,254.00	
 Total Income	 \$1,254.00	
 January 31, 2021 Balance		 \$1,254.00

CLERK LICENSES AND FEES

2/1/20 Auditor's Adjusted (Animal Control) \$0.00

INCOME:

Marriage License Fees \$15.00

Total Income: \$15.00

EXPENSES: 0

January 31, 2021 Balance \$15.00

FEDERAL WITHHOLDING TAX

2/1/20 Auditor's Adjusted Balance \$2,263.91

INCOME:

Brenda Clark \$72.50

Chris Ross \$939.27

Daniel MacDonald \$170.00

Ellie Kastanopolous \$22.80

Lisa Turner \$335.86

Peggi Stevens \$1,055.05

Roz Santospago \$0.48

School Warrant #1thru#26 \$5,866.64

Sue MacDonald \$20.55

Tucker Runge \$270.00

Total Income \$8,753.15 \$11,017.06

EXPENSES:

U. S. Treasury - IRS \$9,098.91

Total Expenses \$9,098.91

January 31, 2021 Balance \$1,918.15

SOCIAL SECURITY (FICA) WITHHOLDING TAX

2/1/20 Auditor's Adjusted Balance \$5,237.48

INCOME:

Abigial Hiltz	\$479.49	
Brenda Clark	\$187.55	
Chris Ross	\$457.10	
Daniel MacDonald	\$248.00	
Ellie Kastanopolous	\$25.11	
Karen Teague	\$496.00	
Kendra Chubbuck	\$36.74	
Landon DeWitt	\$24.80	
Lisa Turner	\$434.02	
Luther Smith	\$93.00	
Peggi Stevens	\$831.42	
Rozalyn Santospage	\$298.77	
Sue MacDonald	\$23.72	
Tucker Runge	\$310.00	
William Stevens	\$31.00	
School Warrant #1 thru #26	\$5,751.94	
U.S. Treasury	\$407.60	
Total Income	\$10,136.26	\$15,373.74

EXPENSES:

U. S. Treasury - IRS	\$13,340.12	
Total Expenses	\$13,340.12	

January 31, 2021 Balance \$2,033.62

MEDICARE WITHHOLDING TAX

2/1/20 Auditor's Adjusted Balance \$1,345.34

INCOME:

Abigail Hiltz	\$112.11	
Brenda Clark	\$43.86	
Chris Ross	\$106.94	
Daniel MacDonald	\$58.00	

TOWN OF ISLE AU HAUT

Ellie Kastanapolous	\$5.88	
Karen Teague	\$116.00	
Kendra Chubbuck	\$8.60	
Landon DeWitt	\$5.80	
Lisa Turner	\$101.51	
Luther Smith	\$21.75	
Peggi Stevens	\$194.45	
Rozalyn Santospago	\$69.87	
Sue MacDonald	\$5.55	
Tucker Runge	\$72.50	
William Stevens	\$7.25	
School Warrant #1 thru #26	\$2,615.96	
U.S. Treasury	\$215.78	
Total Income	\$3,761.81	\$5,107.15
EXPENSES:		
U.S. Treasury	\$4,508.72	
Total Expenses	\$4,508.72	
January 31, 2021 Balance		\$598.43
STATE WITHHOLDING TAX		
2/1/20 Auditor's Adjusted Balance		\$402.54
INCOME:		
Chris Ross	\$280.59	
Peggi Stevens	\$194.63	
School Warrant #1 thru #26	\$3,335.00	
Total Income	\$3,810.22	\$4,212.76
EXPENSES:		
Maine Revenue Services	\$3,810.24	
Total Expenses	\$3,810.24	
January 31, 2021 Balance		\$402.52

**BOND TO FUND COOMBS' MTN. PROPERTY
(formerly D. Schrader Property)**

2/1/20 Auditor's Adjusted Balance		\$427.78
 INCOME:		
Appropriation - for principal & Interest	\$12,960.29	
 Total Income	 \$12,960.29	 \$13,388.07
 EXPENSES:		
Bar Harbor Bank & Trust (principal=\$9250, Interest=\$5,520)	\$14,770.87	
Total Expenses	\$14,770.87	
 January 31, 2021 Balance		 -\$1,382.80

EDUCATION

COMMON SCHOOLS

2/1/20 Auditor's Adjustment Balance		\$54,745.37
2/1/20 School Roof Reserve		\$10,390.00
 INCOME:		
Appropriation	\$246,238.00	
Isle au Haut Elementary School (REAP)	\$8,108.29	
State of Maine - EPS subsidy	\$3,346.72	
Corona Relief Fund	\$7,447.41	
 Total Income	 \$265,140.42	 \$330,275.79
 EXPENSES:		
School Payrolls	\$228,363.55	
 Total Expenses	 \$228,363.55	
 January 31, 2021 Balance		 \$101,912.24

*** The School Roof Reserve Account has been combined with the
Common School Account

ARTHUR BARTER EDUCATIONAL SCHOLARSHIP FUND

2/1/20 Auditor's Adjusted Balance \$1,059.35

INCOME:

Dividends \$311.38

Total Income \$311.38

January 31, 2021 Balance \$1,370.73

BROADBAND COMMITTEE REPORT

Like most things the broadband work on Isle au Haut was significantly impacted by the coronavirus pandemic. The Broadband Committee's main task through the year was monitoring and supporting ongoing on-island improvements. Broadband policy developments at the local, state and federal levels were also watched for opportunities. As in 2019 we requested an addition to the broadband reserve fund of \$10k which the town voted to approve. The Committee still sees working with the incumbent provider as the best short term approach to reach adequate performance goals for all residents.

The incumbent internet provider, TDS, was able to make progress on their ongoing work that was paused over the 2019-2020 winter. There have been modest service improvements for some customers. Due to pandemic related delays TDS was unable to restart work until later in the summer and into the fall. As a result the improvements were still incomplete at the end of the year. The Broadband Committee remains in contact with local TDS representatives to emphasize the community's need for the project's completion.

Some time was spent investigating opportunities that may come from new state funding through the ConnectME authority. Currently we do not qualify for assistance as totally unserved areas will be getting priority. We continue to monitor possibilities in this area.

The committee has been monitoring a local mainland effort informally known as the 'Peninsula Utility for Broadband'. This grassroots committee encompasses the Blue Hill peninsula towns of Blue Hill, Surry, Brooksville, Brooklin, Sedgwick, Penobscot, Deer Isle, Stonington, and Castine. Since those towns have different provider(s) than IAH we are primarily an observer. It is important to keep in touch with local efforts so we will continue to monitor this effort to see if it could/should include Isle au Haut.

As always we welcome any questions and comments from residents.

Respectfully submitted,
The Isle au Haut Broadband Committee, 3/15/2021

BROADBAND RESERVE FUND FOR ENGINEERING

2/1/20 Auditor's Adjusted Balance		\$10,000.00
INCOME:		
Appropriation	\$10,000.00	
Total Income	\$10,000.00	
January 31, 2021 Balance		\$20,000.00

ISLAND STORE REPORT

March 22, 2021

Dear Selectboard,

We are writing as requested to report on how the Town's grant to the Island Store was used. As we reported in September 2020:

1. We expected to again suffer reductions in sales during the coming winter months as we have over the last two years. Overall sales for 2020 were down 12.1%. But the Town's grant enabled us to more amply stock produce, groceries, and dairy. And we were pleased to see our sales were actually up for December, January, and February.

2. We expected to lose most of the kerosene sales for the town hall and the school because of the installation of their heat pumps. The installation for the town hall was delayed and the school has not started, thus limiting the reduction in sales. Still, our kerosene sales were down \$8,700.

3. We were hit hard by Covid last summer, losing 32% of our total sales during July and August of 2019.

And as we later learned, we did not qualify for a second round of Federal payroll assistance.

Thus, as we headed into winter knowing we would have less capital than in prior years, we needed to ensure we would have enough cash on hand to provide kerosene to the families that still require it to heat their homes, and to pay salaries. We knew our supplier would expect to be paid currently when our customers might not be able to be as current in paying their own bills. The town's grant provided us with sufficient funds so that we were always able to keep up our kerosene supply.

Many thanks for your support.

Respectfully submitted,

The Island Store Committee

**Report of the Isle au Haut Community Development Corporation
to the Town of Isle au Haut**

This year was the 30th anniversary of the Isle au Haut Community Development Corporation (ICDC) and we had a good year!

We acquired the Gerber House as the fourth affordable housing site in our portfolio of single-family homes, using primarily volunteers to provide the equivalent of more than \$20,000 in rehab work and renting it out to the island schoolteacher, the manager of the Power Company and their school-attending daughter.

We made our 40th low-interest loan to help a local fisherman buy a new engine.

We had our most successful annual fundraising campaign ever, raising over \$50,000 to help underwrite the cost of acquiring the Gerber property, to reduce our mortgages on other properties, to make up the small operating deficit we run annually because we try to keep our rents affordable and to fund some long-term maintenance projects on our houses, working hard as a Board to make careful and considered decisions.

We used the Town's commitment of \$8,000, for which we are most appreciative, to hire part-time staffing to help the all-volunteer Board do all that it needs to do.

Over the last 30 years, ICDC has provided homes to 46 individuals in 16 families and lent out more than \$400,000, with no loan losses or significant delinquencies. It is quite amazing to look back and realize the number of island residents, both year-round and seasonal, who have contributed to ICDC's success and benefited from its resources! Thanks to the Town and all the individual year-round and seasonal residents (and some off-islanders) who have helped us on this journey!

Nick Filler, Chair

ICDC Board: Bob Olney, Bryn Delchamp, Carl Wilson, Charlie Hopkins, Dana Perry, Derrick Sibbald, Ellie Kastanopolous, Molly Siegel, Robyn Tannenbaum

**ISLE AU HAUT ELECTRIC POWER CO.
(a not for profit co-op)**

Over the past year, the day to day operation of the company has been steady (un-eventful) due to a mild winter and infrequency of storms. Although Deer Isle experiences extended outages, Isle au Haut is able to mitigate downtime with self-generation. Over the past 365 days, we've self-generated about 40 hours.

In April 2020, the Power Company applied for a small Paycheck Protection Program (PPP) loan for \$8820 through Camden National Bank; it was approved shortly thereafter. We were informed in January 2021 that the loan would be completely forgiven. After reviewing both the second and third round of PPP requirements, we determined that we were no longer eligible for funding.

Beginning in March 2020 and ending in August 2020, there was a steady decline in energy sales compared to the previous two years. Although this decline was not surprising due to external factors, the power company was pleased to see sales rebound strongly from September through the end of the year exceeding sales of energy the previous two years.

One new member was connected to the local grid last year, and several more transformers were installed to connect members in the near future. TDS (Engie) was grid connected down at Head Harbor to facilitate faster internet speeds to those at the southern terminus of the island. Over the last 30 or so years, our membership has expanded at a steady rate of about one new member each year.

At its annual meeting the company voted to expand board membership from five to fourteen. Current board members and officers are: Jim Wilson (President), Nick Filler (Vice President), Sam Chamberlin (Secretary), Abigail Hiltz, George Cole, Lee Davis, Dane Stevens, Dana Perry, George Cogan, Bob Schonenberg, Bryn Montoya, Rob Dewitt, Bill Chamberlain, and Molly Siegel.

In April 2020, the Cooperative's request for an increase of its monthly meter charge from \$16 to \$25 was approved by the Maine Public Utilities Commission and the Maine Office of Public Advocacy. This increase will help support operational costs on island, including in particular maintenance costs, the salary of a new general manager and costs associated with receiving electricity from Versant Power over its undersea cable. There has not been a rate increase of any kind since 1984.

Respectfully submitted,

Jim Wilson – Board President
Bryan Carroll – General Manager

**OFFICE OF THE TOWN CLERK
ISLE AU HAUT, ME 04645**

FEBRUARY 1, 2020 TO JANUARY 31, 2021

VITAL STATISTICS

Births	0
Deaths	0
Marriages	0
Certified Copies	1
Total Copies	1

DOG LICENSE

Spayed/Neutered	0
Not Neutered	0
Late Fee	0
Total Licenses	0

FEES COLLECTED AND DEPOSITED WITH TREASURER

Marriage Licenses	\$15.00
Total	\$15.00

RESPECTFULLY SUBMITTED,

ROZALYN SANTOSPAGO/TOWN CLERK

TREASURER'S REPORT

2020-2021

INCOME

Beginning Balance February 1, 2020	\$450,607.66
<u>Miss Lizzie House</u> Charlie Sisk	\$7,940.42
<u>Coombs Mt. House</u> Bryn Montoya and Michael Delchamp	\$7,200.00
<u>Head Harbor School House</u> Ellen Kastanopolous	\$1,500.00
<u>EMS</u> Donations	\$100.00
<u>Revere Memorial Hall</u> Donations	\$1,033.90
<u>Revere Memorial Library</u> Donations	\$40.00
<u>Fire Department</u> Donations	\$500.00
<u>Isle au Haut Lighthouse Fund Reserve</u> Mike Fedosh, Lighthouse Committee Treasurer	\$136.44
<u>Miscellaneous</u> Unemployment tax refund	\$14.55
<u>Maine State Revenue Sharing</u> State of Maine	\$3,147.65
<u>Veteran's Exemption</u> State of Maine	\$27.00
<u>Tree Growth Reimbursement</u> State of Maine	\$4,244.65
<u>Homestead Exemption</u> State of Maine	\$3,936.00
<u>Sale of Town Owned Land</u> Leland Small	\$1,600.00

<u>Sale of Tamale Shop</u>	
Derrick Sibbald	\$500.00
<u>Grants</u>	
State of Maine	\$12,235.86
<u>Payment in Lieu of Taxes</u>	
Maine Coast Heritage Trust	\$1,875.00
United States Treasury	\$7,593.00
Total Received	\$9,468.00
<u>DOT Local Road Assistance</u>	
State of Maine	\$9,620.00
<u>Annual Transportation Fee</u>	
State of Maine	\$10,000.00
<u>Common Schools</u>	
Isle au Haut Elementary REAP	\$8,108.29
State of Maine – E.P.S. Subsidy	\$3,201.45
Grants	\$6,190.00
Total Received	\$17,499.74
<u>Arthur J. H. Barter Trust Fund</u>	
“Given to 8th Grade Graduates”	
Total Received	\$603.04
<u>2015 Property Taxes</u>	
Lisa Turner, Tax Collector	\$2,000.00
<u>2018 Property Taxes</u>	
Lisa Turner, Tax Collector	\$238.63
<u>2019 Property Taxes</u>	
Lisa Turner, Tax Collector	\$22,811.19
<u>2020 Property Taxes</u>	
Lisa Turner, Tax Collector	\$604,978.31
<u>2021 Property Taxes</u>	
Lisa Turner, Tax Collector	\$1,000.00
<u>Interest on Taxes</u>	
Lisa Turner, Tax Collector	\$2,525.47
<u>Vehicle Excise Tax</u>	
Lisa Turner, Tax Collector	\$9,226.45

TOWN OF ISLE AU HAUT

<u>Vehicle Registration</u>	
Lisa Turner, Tax Collector	\$1,786.00
<u>Boat Excise Tax</u>	
Lisa Turner, Tax Collector	\$1,254.00
<u>Agent Fees</u>	
Lisa Turner, Tax Collector	\$144.00
<u>Lien Costs</u>	
Lisa Turner, Tax Collector	\$149.70
<u>Clerk Fees</u>	
Rosalyn Santospago, Clerk	\$15.00
<u>Plumbing Permits</u>	
Total Received	\$795.00
<u>Federal Tax Withholding</u>	
Total Received	\$11,251.35
<u>Social Security Withholding</u>	
Total Received	\$20,432.26
<u>Medicare Withholding</u>	
Total Received	\$6,169.84
<u>State Withholding</u>	
Total Received	\$4,129.05
<u>Camden National Bank</u>	
Interest Earned – Now Account	\$ 10.75
Interest Earned – Sweep Repo Account	\$524.66
Interest Earned – CD – Revere Memorial Library	\$19.78
Interest Earned – CD – DOT Transportation	\$35.07
Interest Earned – CD – Local Road Assistance	\$17.95
Total Received	\$608.21
<u>Insurance</u>	
MEMIC - Insurance dividend	\$320.20
TOTAL RECEIPTS	\$781,181.91
<u>WARRANTS DRAWN</u>	<u>\$813,477.90</u>
Balance February 1, 2021	\$418,311.67

Respectfully Submitted,
Karen K. Teague, Treasurer of Isle au Haut

2020 TAX COLLECTOR'S REPORT

2020 Tax Commitment to Tax Collector	\$ 648,065.00
Amount Collected as of January 31, 2021	\$ 656,413.62

Itemized Monies:

2021 Property Tax	1,000.00
2020 Property Tax	604,978.31
2019 Property Tax	33,111.06
2018 Property Tax	238.63
2015 Property Tax	2,000.00
2020 Property Tax Interest	191.44
2019 Property Tax Interest	2,334.03
2020 Vehicle Registrations	1,786.00
2020 Agent Fees	144.00
2020 Vehicle Excise Tax	9,226.45
2020 Boat Excise Tax	1,254.00
Filing Fees	<u>149.70</u>
Total	\$656,413.62

Unpaid 2020 Property Taxes

*Wayne Barter	1,416.68
Landon DeWitt	2,656.32
Isle au Haut Electric Power	768.92
IaH Lobsterman's Association	1,351.37
IaH Lobsterman's Association	55.47
Arlena Tully	7,718.72
Ian Tully	3,484.77
Dianne B Barter	2,798.80
Valerie Nygaard Carr	613.50
Theresa Cousins	1,085.56
*Merle Devereux	643.57
Joanne Greenlaw	3,297.61
Charles B Lakin Maine Land Trust	7,527.95
*Carolyn Lowe	1,343.70
*Ronald Nygaard	613.50
Heirs of Ava & Walter Rich	3,685.21
John E. Rich Jr.	<u>3,599.20</u>
Total	\$42,660.85

Unpaid 2019 Property Taxes

Dianne Barter	3,130.69
IaH Lobsterman's Association	1,115.62
IaH Lobsterman's Association	62.05
Arlena Tully	7,118.40
Ian Tully	3,943.75
Theresa Cousins	1,214.29
Merle Devereux	<u>1,169.37</u>
Total	\$ 17,754.17

Unpaid 2018 Property Taxes

Dianne Barter	2,602.00
IaH Lobsterman's Association	1,318.33
IaH Lobsterman's Associations	70.83
Ian Tully	3,610.77
Carolyn Lowe	<u>1,308.83</u>
Total	\$ 8,910.76

Unpaid 2017 Property Taxes

Dianne Barter	\$2,471.57
Landon DeWitt	2,479.49
IaH Lobsterman's Association	1,252.25
IaH Lobsterman's Association	67.28
Ian Tully	3,467.67
Theresa Cousins	<u>1,003.65</u>
Total	\$ 10,741.91

Unpaid 2016 Property Taxes

Dianne Barter	\$2,559.61
IaH Lobsterman's Association	1,296.85
IaH Lobsterman's Association	69.68
Ian Tully	3,591.19
Theresa Cousins	<u>1,039.39</u>
Total	\$ 8,556.72

Unpaid 2015 Property Taxes

IaH Lobsterman's Association	\$ 1,215.90
IaH Lobsterman's Association	65.33
Ian Tully	<u>623.46</u>
Total	\$ 1,904.69

Unpaid 2014 Property Taxes

Island Telephone	182.03
Theresa Cousins	<u>895.07</u>
Total	\$ 1,077.10

Unpaid 2008 Property Taxes

Theresa Cousins	<u>933.44</u>
Total	\$933.44

TAXES COMMITTED TO PREVIOUS TAX COLLECTOR

Unpaid 2006 Property Taxes

John & Theresa Cousins	<u>\$690.15</u>
Total:	\$690.15

*taxes collected after January 31, 2021

Isle au Haut

251 N. DEER ISLE ROAD, UNIT 1, DEER ISLE, ME 04627

Office of the Superintendent

Telephone (207) 348-9100 Fax (207) 348-9103

“Public Schools not only serve the public, they make the public.”

Superintendent’s Memo

To: Town of Isle au Haut
From: Christian M. Elkington
Re: Superintendent’s Town Report
Date: 3-22-2021

In completing my 5th year as your superintendent, it is again my privilege to share this report with you. What a year it has been since we met at Town Meeting last September! I am grateful for all of the efforts that have been and are being made by our students, staff, parents and community members as we have faced this pandemic. Everyone involved with Isle au Haut School (IAH) has done their best to adjust to a difficult situation in order to support our students and their learning! Through hard work and determination student progress and success has continued to be our number one priority throughout the 2021-2022 school year.

Thanks to each of you for your continued support of our school’s present 2020-2021 budget. Your support at Town Meeting again demonstrated your continued commitment to educate each of our students so they become our next best generation. Your commitment to educating the young people of IAH makes our school and island a special place for children to learn and live.

During the 2020-2021 School Year, our school’s teacher, Marcela Carroll, and our long-time school and student support person, Lisa Turner, have had to adjust their teaching to the new normal brought on by the pandemic. Special thanks go to them both for their problem solving, creative planning and hard work which have helped make this school year be as normal and rewarding as possible for our students and families. Thanks also go to our students and parents for their kindness and understanding while working with us during this trying time. Through a combination of

these efforts our students have been able to continue to grow and prosper in spite of all the difficulties experienced.

In creating school budgets over the last several years, the school board and I have always tried to find a balance in supporting student learning needs with the costs of running an island school. The proposed 2021-2022 IAH School Budget has for the first time in five years an increase to you, our tax payers. The proposed budget will continue to offer our students experiences in Art, Music, Dance and Phys Ed along with individualized learning opportunities in their academic studies through tried and true learning and teaching techniques combined with hands-on, project-based opportunities. This budget will increase expenditures by 0.2% and, because of a reduction in the use of Balance-Forward funds, is asking for an increase of 2.3% in educational funding.

It has been a remarkable year within our state, nation and at the IAH School as we have all dealt with difficulties we never dreamed of by finding new and old ways to prosper! The school board and I again thank the people of IAH in advance for your continued support of our students, staff, parents and school in the year to come.

CHARITABLE CONTRIBUTIONS

AMERICAN RED CROSS
\$250.00

DOWNEAST TRANSPORTATION, INC.
\$55.00

HANCOCK COUNTY HOMECARE & HOSPICE
\$500.00

HEALTH EQUITY ALLIANCE (DOWNEAST AIDS NET.)
\$100.00

ISLAND FAMILY MEDICINE (ISLAND MED. CENTER)
\$500.00

ISLAND STORE ASSOCIATION
\$30,000.00

ISLE AU HAUT BOAT SERVICES
\$50,000.00

ISLE AU HAUT HISTORICAL SOCIETY
\$607.80

LIFELIGHT OF MAINE
\$500.00

MAINE PUBLIC BROADCASTING
\$150.00

MAINE SEACOAST MISSION
\$1,000.00

MEMORIAL AMBULANCE CORPS
\$1,000.00

WERU
\$150.00

TOWN OF ISLE AU HAUT, MAINE

*FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORT*

*FOR THE FISCAL YEAR
ENDED JANUARY 31, 2021*

TOWN OF ISLE AU HAUT, MAINE
FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES
FOR THE FISCAL YEAR ENDED JANUARY 31, 2021

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James W. Wadman

CERTIFIED PUBLIC ACCOUNTANT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Isle au Haut
Isle au Haut, ME 04645

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Isle au Haut, Maine as of and for the fiscal year ended January 31, 2021, which collectively comprise the Town's basic financial statements as listed in the table of contents, including the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Isle au Haut, Maine, as of January 31, 2021, and the respective changes in financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension and other post-employment benefits disclosure schedules on pages 3 through 7 and 27 through 33 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Isle au Haut, Maine's financial statements as a whole. The combining and individual nonmajor fund financial statements and supplementary information are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements and supplementary information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the State of Maine Department of Education and is also not a required part of the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Respectfully Submitted,

James W. Wadman, C.P.A.

James W. Wadman, C.P.A.
April 12, 2021

TOWN OF ISLE AU HAUT, MAINE
Management's Discussion and Analysis
For the Fiscal Year Ended January 31, 2021

The management of the Town of Isle au Haut, Maine (the Town) offers readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended January 31, 2021. We encourage readers to consider this information in conjunction with the financial statements and accompanying notes that follow.

FINANCIAL HIGHLIGHTS – PRIMARY GOVERNMENT

Government-wide Highlights:

Net Position – The assets of the Town exceeded its liabilities at the fiscal year ending January 31, 2021 by \$4,939,890 (presented as “net position”). Of this amount, \$480,602 was reported as “unrestricted net position”. Unrestricted net position represents the amount available to be used to meet the Town's ongoing obligations to citizens and creditors.

Changes in Net Position – The Town's total net position decreased by \$28,978 (a 0.6% decrease) for the fiscal year ended January 31, 2021.

Fund Highlights:

Governmental Funds – Fund Balances – As of the close of the fiscal year ended January 31, 2021; the Town's governmental funds reported a combined ending fund balance of \$496,365, a decrease of \$56,550 in comparison with the prior year. Of this total fund balance, \$14,795 represents general unassigned fund balance. This unassigned fund balance represents approximately 2.0% of the total general fund expenditures for the fiscal year.

Long-term Debt:

The Town's total long-term debt obligations decreased \$18,424 (5.6%) during the current fiscal year. No new debt obligations were issued and existing debt obligations were retired according to schedule.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Town's basic financial statements. The Town's basic financial statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains additional required supplementary information (budgetary comparison) and other supplementary information. These components are described below:

Government-wide Financial Statements

The government-wide financial statements present the financial picture of the Town from the economic resources measurement focus using the accrual basis of accounting and are designed to provide readers with a broad overview of the Town's finances, in a manner similar to a private-sector business. They distinguish functions of the Town that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The statement of net position includes all assets of the Town (including infrastructure) as well as all liabilities (including long-term debt), with the difference between the two reported as net position. The statement of activities shows how the Town's net position changed during the year, regardless of the timing of related cash flows. The government-wide financial statements can be found on pages 8 - 9 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The fund financial statements include statements for one category of activity – governmental funds. The governmental activities are prepared using the current financial resources measurement focus and the modified accrual basis of accounting and are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund

balance provide a reconciliation to explain the differences between the governmental funds and governmental activities. The basic governmental fund financial statements can be found on pages 10 - 11 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements. The notes to the financial statements can be found on pages 12 - 26 of this report.

Required Supplementary Information

This section includes a budgetary comparison schedule (page 27), which includes a reconciliation between the statutory fund balance for budgetary purposes and the fund balance for the general fund as presented in the governmental fund financial statements (if necessary). This section also includes schedules of historical pension information (pages 28-30) as required by GASB Statement #68 and schedules of historical other post-employment benefit (OPEB) information (pages 31-33) as required by GASB Statement #75.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

The largest portion of the Town's net position (88.6%) reflects its net investment in capital assets such as land, buildings, equipment and infrastructure (roads, bridges and other immovable assets); less any related debt used to acquire those assets that is still outstanding. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although, the Town's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

	<i>Governmental Activities 2021</i>	<i>Governmental Activities 2020</i>
Current Assets	\$ 594,787	\$ 642,201
Capital Assets	\$ 4,689,362	\$ 4,691,082
Deferred Outflows	\$ 2,646	\$ 2,531
<i>Total Assets & Deferred Outflows</i>	\$ 5,286,795	\$ 5,335,814
Other Liabilities	\$ 44,588	\$ 47,466
Long-Term Liabilities	\$ 300,423	\$ 318,146
Deferred Inflows	\$ 1,894	\$ 1,334
Net Position:		
Invested in Capital Assets	\$ 4,378,119	\$ 4,361,415
Restricted	\$ 81,169	\$ 87,805
Unrestricted	\$ 480,602	\$ 519,648
<i>Total Liabilities and Net Position</i>	\$ 5,286,795	\$ 5,335,814

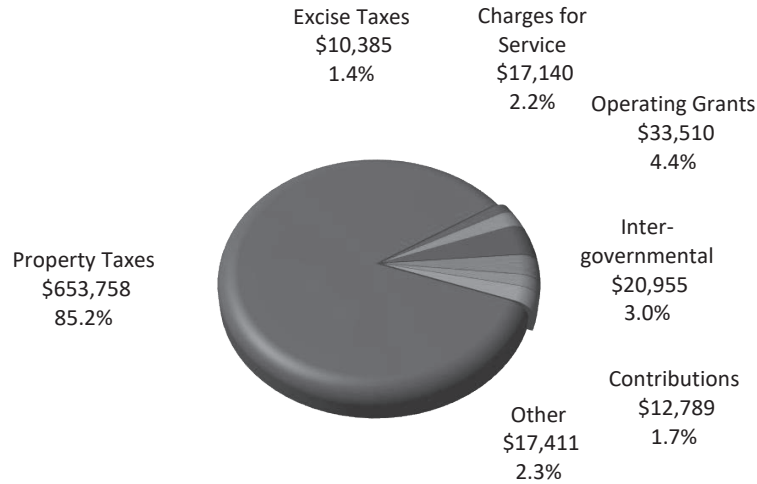
An additional portion of the Town's net position (1.6%) represents resources that are subject to external restrictions on their use. The remaining balance of unrestricted net position (9.7%) may be used to meet the government's ongoing obligations to citizens and creditors.

Changes in Net Position

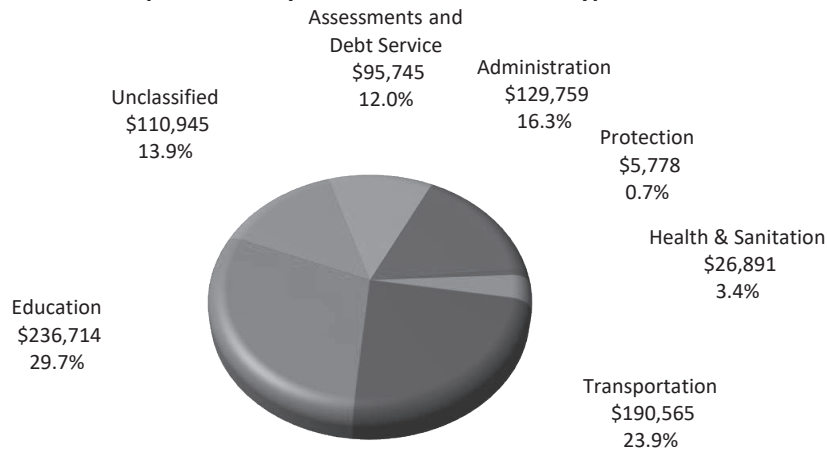
Governmental activities decreased the Town's net position by \$28,978. This change was primarily due to capital asset activity as well as usage of restricted fund balances for their intended purpose.

	<i>Governmental Activities 2021</i>	<i>Governmental Activities 2020</i>
<i>Revenues;</i>		
Tax Revenues	\$ 664,144	\$ 739,081
Program Revenues	\$ 50,650	\$ 40,525
Investments/Interest	\$ 1,612	\$ 7,761
Intergovernmental	\$ 22,426	\$ 11,820
Contributions and Grants	\$ 12,789	\$ 5,576
Other	\$ 15,798	\$ 13,403
<i>Total Revenues</i>	<i>\$ 767,419</i>	<i>\$ 818,166</i>
<i>Expenses;</i>		
Administration	\$ 129,759	\$ 118,826
Protection	\$ 5,778	\$ 5,726
Health/Sanitation	\$ 26,891	\$ 25,945
Transportation	\$ 190,565	\$ 229,939
Education	\$ 236,714	\$ 300,720
Unclassified	\$ 110,945	\$ 113,871
Assessments and Debt Service	\$ 95,745	\$ 96,057
<i>Total Expenses</i>	<i>\$ 796,397</i>	<i>\$ 891,084</i>
Changes in Net Position	\$ (28,978)	\$ (72,918)

Revenues by Source - Governmental-Type



Expenditures by Source - Governmental-Type



FINANCIAL ANALYSIS OF THE TOWN'S INDIVIDUAL FUNDS

Governmental Funds

The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the fiscal year, the Town's governmental funds reported ending fund balances of \$496,365 a decrease of \$56,550 in comparison with the prior fiscal year. Approximately 3.0% of this total amount constitutes unassigned fund balance. The remainder is reserved to indicate that it is not available for new spending because it has been committed to liquidate contracts and commitments of the prior fiscal year or for a variety of other purposes.

GENERAL FUND BUDGETARY HIGHLIGHTS

Variances between actual General Fund revenues and expenditures and the final amended budget included the following:

- \$9,242 negative variance in tax revenue revenue mainly due to an increase in unavailable tax revenue.
- \$20,486 positive variance in intergovernmental revenue mainly from State Road Assistance. This is due to the funds not being budgeted.
- \$5,258 positive variance in all other revenues mainly due to conservative budgeting.
- \$25,823 positive variance in administration expenditures. This is primarily due to a budgeted increase in the Broadband reserve as well as unbudgeted town building revenue.
- \$84,446 negative variance in highways & bridges. This is due to utilization of reserve funds for planned projects.
- \$36,992 negative variance in unclassified expenditures. This is mainly due to usage of the Revere Memorial Hall reserve for the heat pump project as well as unbudgeted lighthouse expenditures for which the reserve was utilized.
- \$20,068 positive variance in assessments due to overlay.
- \$1,809 positive variance in all other expenditures.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The Town's investment in capital assets for its governmental activities amounts to \$7,901,025, net of accumulated depreciation of \$3,211,663, leaves a net book value of \$4,689,362. There were current year additions of school building

improvements, improvements to the Town Landing parking lot, the heat pump project at Revere Memorial Hall and road improvements. Lighthouse restoration expenditures were also added though not yet placed in service. There were no current year retirements or impairments. Additional information on the Town's capital assets can be found in Note 4 of the notes to the financial statements on pages 18-19 of this report.

Debt

The Town has total bonded debt outstanding of \$311,243 that is backed by the full faith and credit of the Town. The outstanding debt decreased \$18,424 during the current fiscal year. Additional information on the Town's long-term debt can be found in Note 6 of the notes to the financial statements on page 19 of this report.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Town's finances for all citizens, taxpayers, investors and creditors. This financial report seeks to demonstrate the Town's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to: Town of Isle au Haut, P.O. Box 71, Isle au Haut, ME 04645.

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE
STATEMENT OF NET POSITION
JANUARY 31, 2021

(Exhibit I)

	<u>Governmental Activities</u>
<u>Assets</u>	
Cash and Cash Equivalents	\$436,495
Investments, at Fair Market Value	\$55,631
Taxes Due - Current Year	\$42,661
Taxes Due - Prior Year	\$60,000
<u>Capital Assets</u>	
Land	\$711,551
Other Capital Assets, net of Accumulated Depreciation	\$3,977,811
Total Capital Assets	<u>\$4,689,362</u>
<u>Total Assets</u>	<u>\$5,284,149</u>
<u>Deferred Outflows of Resources</u>	
Related to Pensions	\$2,237
Related to Other Post-Employment Benefits	\$409
<u>Total Deferred Outflows of Resources</u>	<u>\$2,646</u>
<u>Total Assets & Deferred Outflows</u>	<u>\$5,286,795</u>
<u>Liabilities, Deferred Inflows and Net Position</u>	
<u>Liabilities</u>	
Accounts Payable	\$26,073
Net Other Post-Employment Benefits Liability	\$7,696
<u>Bond Payable</u>	
Due within one year	\$18,516
Due in more than one year	\$292,727
<u>Total Liabilities</u>	<u>\$345,012</u>
<u>Deferred Inflows of Resources</u>	
Property Taxes Collected in Advance	\$1,622
Related to Other Post-Employment Benefits	\$272
<u>Total Deferred Inflows of Resources</u>	<u>\$1,894</u>
<u>Net Position</u>	
Net Investment in Capital Assets	\$4,378,119
Restricted	\$81,169
Unrestricted	\$480,602
<u>Total Net Position</u>	<u>\$4,939,890</u>
<u>Total Liabilities, Deferred Inflows and Net Position</u>	<u>\$5,286,795</u>

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JANUARY 31, 2021

(Exhibit II)

<u>Functions/Programs</u>		<u>Program Revenues</u>		<u>Net (Expense)</u>
<u>Primary Government</u>	<u>Expenses</u>	<u>Charges for</u>	<u>Operating</u>	<u>Revenue and Changes</u>
<u>Governmental Activities</u>		<u>Services</u>	<u>Grants</u>	<u>in Net Position</u>
				<u>Governmental</u>
				<u>Activities</u>
Administration	\$129,759	\$17,140		(\$112,619)
Protection	\$5,778			(\$5,778)
Health & Sanitation	\$26,891			(\$26,891)
Transportation	\$190,565		\$9,260	(\$181,305)
Education	\$228,913		\$25,710	(\$203,204)
State Retirement Contributions	\$7,800		\$7,800	\$0
Unclassified	\$110,945			(\$110,945)
Assessments and Debt Service	\$95,745			(\$95,745)
<u>Total Governmental Activities</u>	<u>\$796,397</u>	<u>\$17,140</u>	<u>\$42,770</u>	<u>(\$736,487)</u>
<u>Total Primary Government</u>	<u>\$796,397</u>	<u>\$17,140</u>	<u>\$42,770</u>	<u>(\$736,487)</u>
<u>General Revenues:</u>				
Tax Revenues, Including Homestead Reimbursement				\$653,758
Excise Taxes				\$10,385
Contributions and Grants				\$12,789
Intergovernmental Revenues				\$13,166
Federal Government - In Lieu of Taxes				\$9,468
Tree Growth Reimbursement				\$4,245
Unrealized Gain (Loss)				(\$141)
Interest Earned				\$1,753
Sale of Town Owned Property				\$1,600
Other Revenues				\$486
<u>Total Revenues</u>				<u>\$707,509</u>
<u>Changes in Net Position</u>				<u>(\$28,978)</u>
<u>Net Position - Beginning</u>				<u>\$4,968,868</u>
<u>Net Position - Ending</u>				<u>\$4,939,890</u>

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE

(Exhibit III)

BALANCE SHEET - GOVERNMENTAL FUNDS

JANUARY 31, 2021

	<i>General Fund</i>	<i>Permanent Funds</i>	<i>Total Governmental Funds</i>
<i>Assets</i>			
Cash and Cash Equivalents	\$435,199	\$1,296	\$436,495
Investments, at Fair Market Value		\$55,631	\$55,631
Due from Other Funds		\$1,389	\$1,389
Taxes Due - Current Year	\$42,661		\$42,661
Taxes Due - Prior Years	\$60,000		\$60,000
	<u>\$537,861</u>	<u>\$58,316</u>	<u>\$596,176</u>
<i>Liabilities, Deferred Inflows & Fund Balances</i>			
<i>Liabilities:</i>			
Accounts Payable	\$26,073		\$26,073
Due to Other Funds	\$1,389		\$1,389
	<u>\$27,462</u>	<u>\$0</u>	<u>\$27,462</u>
<i>Deferred Inflows of Resources</i>			
Property Taxes Collected in Advance	\$1,622		\$1,622
Unavailable Tax Revenue	\$70,728		\$70,728
	<u>\$72,349</u>	<u>\$0</u>	<u>\$72,349</u>
<i>Fund Balances:</i>			
Nonspendable		\$3,536	\$3,536
Restricted	\$82,955		\$82,955
Committed	\$340,299		\$340,299
Assigned		\$54,780	\$54,780
Unassigned	\$14,795		\$14,795
	<u>\$438,049</u>	<u>\$58,316</u>	<u>\$496,365</u>
	<u>\$537,861</u>	<u>\$58,316</u>	<u>\$596,176</u>
<i>Total Fund Balance - Governmental Funds</i>			\$496,365
<i>Net position reported for governmental activities in the statement of net position is different because:</i>			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds			\$4,689,362
Some liabilities are not due and payable in the current period and therefore, are not reported in the funds, including bonds payable			(\$311,243)
Delinquent taxes are recognized as revenue in the period for which levied in the government-wide financial statements, but are reported as unavailable revenue (a deferred inflow) in governmental funds			\$70,728
Deferred outflows of resources related to pension plans			\$2,237
Deferred inflows and outflows of resources related to other post-employment benefit plans			\$137
Some liabilities are not due and payable in the current period and therefore, are not reported in the funds, including:			
Net Other Post-Employment Benefits Liability			(\$7,696)
<i>Net Position of Governmental Activities</i>			<u>\$4,939,890</u>

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE

(Exhibit IV)

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES

IN FUND BALANCES - GOVERNMENTAL FUNDS

FOR THE FISCAL YEAR ENDED JANUARY 31, 2021

	<i>General</i>	<i>Special Revenue</i>	<i>Permanent</i>	<i>Total</i>
<i>Revenues:</i>	<i>Fund</i>	<i>Funds</i>	<i>Funds</i>	<i>Governmental</i>
				<i>Funds</i>
Tax Revenues, Including Homestead Reimbursement	\$642,259			\$642,259
Excise Taxes	\$10,385			\$10,385
Contributions and Grants	\$1,810	\$10,978		\$12,789
Intergovernmental Revenues	\$22,426			\$22,426
State Retirement Contributions	\$7,800			\$7,800
Federal Government - In Lieu of Taxes	\$9,468			\$9,468
Tree Growth Reimbursement	\$4,245			\$4,245
Realized / Unrealized Gains / (Losses)			(\$141)	(\$141)
Interest/Dividends Earned	\$593		\$1,160	\$1,753
Sale of Town Owned Property	\$1,600			\$1,600
Other Revenues	\$486			\$486
<u>Total Revenues</u>	<u>\$701,072</u>	<u>\$10,978</u>	<u>\$1,019</u>	<u>\$713,069</u>
 <i>Expenditures (Net of Departmental Revenues):</i>				
<i>Current:</i>				
Administration	\$95,177	\$10,978		\$106,156
Protection	\$4,519			\$4,519
Health & Sanitation	\$26,891			\$26,891
Highways & Bridges	\$39,035			\$39,035
Education	\$201,103			\$201,103
State Retirement Contributions	\$7,800			\$7,800
Unclassified	\$103,611		\$331	\$103,942
Assessments and Debt Service	\$114,169			\$114,169
<i>Capital Outlay:</i>				
Capital Expenditures	\$166,005			\$166,005
<u>Total Expenditures</u>	<u>\$758,309</u>	<u>\$10,978</u>	<u>\$331</u>	<u>\$769,619</u>
 <i>Excess Revenues Over (Under) Expenditures</i>	 (57,237)	 \$0	 \$687	 (56,550)
 <i>Beginning Fund Balances</i>	 <u>\$495,286</u>	 <u>\$0</u>	 <u>\$57,628</u>	 <u>\$552,914</u>
 <i>Ending Fund Balances</i>	 <u>\$438,049</u>	 <u>\$0</u>	 <u>\$58,316</u>	 <u>\$496,365</u>

Reconciliation to Statement of Activities, change in Net Position:

Net Change in Fund Balances - Above	(\$56,550)
Unavailable Tax Revenue	\$11,500
Bond proceeds provide current financial resources to Governmental Funds, but issuing debt increases long-term liabilities in the Government-Wide Statement of Net Position. Repayment of bond principal is an expenditure in Governmental Funds, but the repayment reduces long-term liabilities in the Government-Wide Statement of Net Position	
This amount represents long-term debt payments	\$18,424
Governmental funds report capital outlays as expenditures, while in the statement of activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense.	\$166,005
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds:	
Pension Plans (Deferred Outflows, Net Pension Liability, Deferred Inflows)	(\$293)
Other Post-Employment Benefit Plans (Deferred Outflows, Net OPEB Liability, Deferred Inflows)	(\$339)
Depreciation expense on capital assets is reported in the Government-Wide Statement of Activities and Changes in Net Position, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in Governmental Funds.	(\$167,725)
<u>Changes in Net Position of Governmental Activities</u>	<u>(\$28,978)</u>

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF ISLE AU HAUT, MAINE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JANUARY 31, 2021

Note 1 - Summary of Significant Accounting Policies

The financial statements of the Town of Isle au Haut, Maine (the Town) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for the governmental accounting and financial reporting principles. The more significant of the Town's accounting principles are described below.

A. Financial Reporting Entity

The accompanying financial statements present the government of the Town of Isle au Haut, Maine, which is identified based upon the criteria identified in Governmental Accounting Standards Board (GASB) Statement 14, as amended, *The Financial Reporting Entity*. The Town is governed under a Selectmen form of government. The Town engages in a comprehensive range of municipal services, including administrative services, public safety, health and sanitation, transportation, education and cultural services. The financial statements include all operations of the Town. Control or dependence is determined on the basis of budget adoption, taxing authority, funding and appointment of the respective governing board.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the activities of the Town. Fiduciary activities, whose resources are not available to finance the Town's programs are excluded from the government-wide statements. The material effect of interfund activity has been removed from these statements.

Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Functional expenses may also include an element of indirect cost, designed to recover administrative (overhead) costs. *Program revenues* include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *total economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recognized when transactions occur and expenses and deductions are recognized when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied (i.e. intended to finance). Grants are recognized as revenue as soon as all eligibility requirements have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, including interest on long-term debt, are recognized only when payment is due.

Property taxes, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Town.

The Town reports unavailable revenue on its governmental fund financial statements. Unavailable revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unavailable revenues also arise when resources are received by the Town before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Town has a legal claim to the resources, the liability for unavailable revenue is removed from the balance sheet and the revenue is recognized.

The Town reports the following major governmental funds:

The general fund is the Town's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Town also reports the following permanent funds:

Permanent funds are used to account for assets held in perpetuity and therefore cannot be used to support the Town's own programs, but the investment earnings may be used for designated purposes.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, fines and forfeitures, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, Deferred Inflows/Outflows and Net Position or Fund Equity

Deposits

The Town's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of one year or less from the date of acquisition. These investments are not specifically identified with any other fund.

The Town may invest in certificates of deposit, in time deposits, and in any securities in which State of Maine Statutes authorize them to invest in.

Accounts Receivable and Accounts Payable

All material receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Capital Assets

Capital assets, which property, plant, equipment and infrastructure (e.g. roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Town as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during

the construction phase of capital assets of business-type activities is included as part of the capitalized value of the asset constructed. Property, plant and equipment is depreciated using the straight line method over the following estimated useful lives:

<i>Assets</i>	<i>Years</i>
Buildings	50
Infrastructure	50
Equipment	5-30

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Maine Public Employees Retirement System (System) and additions to / deductions from the Systems' fiduciary net position have been determined on the same basis as they are reported by the System. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable pursuant to formal commitments or statutory requirements. Investments are reported at fair value. Investment income is recognized when earned and investment expenses are recognized when incurred.

Deferred Inflows/Outflows of Resources

In addition to assets and liabilities, the statement of net position and the governmental fund balance sheet will report a separate section for deferred outflows and/or inflows of resources. Deferred outflows of resources represent consumption of net position that applies to a future period(s) and therefore will not be recognized as an expense/expenditure until then. Deferred inflows or resources represent and acquisition of net position that applies to future period(s) and therefore will not be recognized as revenue until that time. The Town has no items that qualify as deferred outflows of resources and one item that qualifies as deferred inflows. This amount is considered unavailable and will be recognized as an inflow of resources (revenue) in the period that the amounts become available.

Interfund Activities

During the course of normal operations, the Town has various transactions between funds, including transfers of revenues and expenditures. The accompanying governmental fund financial statements reflect such transactions as operating transfers.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. In the fund financial statements, governmental funds recognize the face amount of debt issued as other financing sources.

Governmental Fund Balances

The Town has identified January 31, 2021 fund balances on the balance sheet as follows:

	<i>General Fund</i>	<i>Permanent Fund</i>	<i>Total</i>
<u><i>Nonspendable</i></u>			
Arthur Barter Educational Trust		\$2,540	\$2,540
Crowell Memorial Trust		\$996	\$996
<u><i>Restricted</i></u>			
State Road Assistance	\$6,921		\$6,921
School Department	\$59,964		\$59,964
State Revenue Sharing	\$8,510		\$8,510
Colwell Ramp	\$7,558		\$7,558
<u><i>Committed</i></u>			
General Government	\$23,965		\$23,965
Property Tax Revaluation	\$24,477		\$24,477
Town Buildings	\$51,902		\$51,902
Town Owned Lands	\$6,893		\$6,893

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	<i>General Fund</i>	<i>Permanent Fund</i>	<i>Total</i>
Broadband	\$20,000		\$20,000
Fire Department	\$11,638		\$11,638
Solid Waste Disposal	\$13,493		\$13,493
Plumbing & Code Enforcement	\$2,248		\$2,248
Town Roads & Bridges	\$12,296		\$12,296
Snow Removal	\$8,559		\$8,559
D.O.T. Transportation Account	\$6,619		\$6,619
Truck & Plow Account	\$13,154		\$13,154
Truck Reserve	\$28,757		\$28,757
Salt/Sand Shed Reserve	\$12,500		\$12,500
Town Landing	\$7,710		\$7,710
Town Parking Lot	\$2,130		\$2,130
Town Landing Building	\$6,832		\$6,832
Harbor Master	\$2,500		\$2,500
School Roof Fund	\$10,390		\$10,390
Excise Taxes	\$9,804		\$9,804
Revere Memorial Hall	\$26,745		\$26,745
Revere Memorial Library	\$3,044		\$3,044
Lighthouse Fund Reserve	\$30,569		\$30,569
Emergency Medical Services	\$3,787		\$3,787
Comprehensive Planning	\$69		\$69
Maine Islands Coalition	\$217		\$217
<i>Assigned</i>			
Arthur Barter Educational Trust		\$54,461	\$54,461
Crowell Memorial Trust		\$319	\$319
<i>Unassigned</i>	\$14,795		\$14,795
<i>Total Fund Balances</i>	\$438,049	\$58,316	\$496,365

In accordance with GASB Statement 54, the Town classifies governmental fund balances as follows:

Non-spendable - includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted - includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as grantors or creditors, or amounts constrained due to constitutional provisions or enabling legislation.

Committed - includes fund balance amounts that are constrained for specific purposes that are internally imposed by the Town through formal action at the highest level of decision making authority and does not lapse at the end of the year.

Assigned - includes fund balance amounts that are intended to be used for specific purposes that are neither considered Restricted or Committed.

Unassigned - includes fund balance amounts that are not considered to be Non-spendable, Restricted, Committed or Assigned.

The Town considers restricted, committed, assigned and unassigned amounts to be spent in that order when expenditures are incurred for which any of those amounts are available.

Net Position

Net position is required to be classified into three components - net investment in capital assets, restricted and unrestricted. These classifications are defined as follows:

Net investment in capital assets - This component of net position consist of capital assets, net of accumulated depreciation,

reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

Restricted - This component of net position consists of restrictions placed on net position use through external constraints imposed by creditors (such as debt covenants), grantors, contributors, or law or regulations of other governments, or constraints imposed by law through constitutional provisions or enabling legislation. The government-wide statement of net position reports \$81,169 of restricted net position, of which enabling legislation restricts \$0.

Unrestricted - This component consists of net position that do not meet the definition of "restricted" or "net investment in capital assets."

E. Budgetary Accounting

Formal budgetary accounting is employed as a management control for the general fund only. Annual operating budgets are adopted each fiscal year by the registered voters of the Town at their annual Town meeting. Budgets are established in accordance with GAAP. Budgetary control is exercised at the selectmen level, since individual department heads do not exist. All unencumbered budget appropriations lapse at the end of the year unless specifically designated by the Board of Selectmen or required by law.

F. Endowments

In the permanent funds, there are established endowment funds of \$2,540 for the Arthur Barter Educational Trust Fund, and \$996 for the Jack & Alice Crowell Memorial Trust Fund. The investment earnings of these funds are used for the specific purposes that the funds were established for and shall be paid out by order of those persons responsible for administering the funds. State law directs that, subject to the intent of a donor expressed in the gift instrument, an institution may appropriate for expenditure or much of an endowment fund as the institution determines is prudent for the uses, benefits, purposes, and duration for which the accumulate so endowment is established. The current amount available for expenditure is \$54,461 from the Arthur Barter Educational Trust Fund, and \$319 from the Jack & Alice Crowell Memorial Trust Fund, which is reported as unrestricted net position in the statement of net position. The initial endowment principal is reported as restricted net position in the statement of net position.

G. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Note 2 - Deposits and Investments

Deposits

Custodial credit risk is the risk that in the event of a bank failure, a government's deposits may not be returned to it. The Town's deposit policy for custodial credit risk requires compliance with the provisions authorized by Maine State Statutes. The Town requires that, at the time funds are deposited, there is collateral in place to cover the deposits in excess of the FDIC insurance limits.

State Statutes require banks either to give bond or to pledge government securities (types of which are specifically identified in the Statutes) to the Town in the amount of the Town's deposits. The Statutes allow pledged securities to be reduced by the amount of the deposits insured by the Federal Deposit Insurance Corporation (FDIC).

The financial institution holding the Town's cash accounts is participating in the FDIC Program. For time and savings deposit accounts, the Town's savings accounts, including certificates of deposit, are insured up to \$250,000 by the FDIC. Separately, for demand deposit accounts, the Town's cash accounts, including checking and money market accounts, are insured up to \$250,000 by the FDIC. Any cash deposits in excess of the \$250,000 FDIC limits are not covered by collateral and thus, custodial credit risk could exist. In order to protect deposits in excess of the \$250,000 FDIC limits, the Bank issues a collateral statement showing that funds in excess of the \$250,000 are protected by additional collateral.

At year end, the carrying value of the Town's deposits was \$436,245 and the bank balance was \$419,740. The Town has no uninsured and uncollateralized deposits as of January 31, 2021.

Investments

Investments are separated into short-term and long-term categories. All short-term investments are held in an investment account containing money market mutual funds. Long-term investments are held in an investment account that is invested in equity stocks, and bond funds. Additional long-term investments are held separately as ownership in equity stock. All short-term and long-term investments are recorded based on level I or II inputs and measured on a recurring basis.

	<i>Governmental Fund</i>
Short-Term Investments	
Cash and Cash Equivalents	\$791
Total Short-Term Investments	\$791
Long-Term Investments	
Equity Securities	\$25,069
Fixed Income	\$29,771
Total Long-Term Investments	\$54,840

Some stock certificates are held directly by the Town. The remaining investments are managed by a broker to maximize long-term gain while minimizing volatility. These investments are maintained as a private purpose trust fund, Arthur Barter Educational Trust fund.

	<i>Governmental Fund</i>
Investment returns were as follows:	
Investment Income (Loss)	(\$168)

Return Objectives

Assets are to be invested to provide sufficient growth in the form of total return from dividends, income, earnings and price appreciation to meet the Town's requirements and to maintain a balance within the investment account for future availability as directed by each fund.

Risk Parameters

To meet the stated objectives, the Town's portfolio is divided between a fixed income and equity positions in order to provide a steady and consistent level of income as well as produce long-term appreciation of principal. The allocation of holdings should reasonably attempt to reduce overall portfolio volatility.

Fair Value

Certain assets are recorded at fair value to provide additional insight into the Town's financial position. These certain assets are measured on a recurring basis. Assets are grouped in three levels, based on the markets in which the assets are traded and the reliability of the assumptions used to determine value. A brief description of each follows:

- Level 1 - Valuation is based on quoted prices for identical instruments in active markets.
- Level 2 - Valuation is based on quoted prices for similar instruments or on prices determined
- Level 3 - Valuation is generated from model-based techniques that use at least one significant assumption not observable in the market.

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Fair values of assets at January 31, 2021 measured on a recurring basis are as follows:

	2021	<i>Fair Value of Measurements Using</i>		
	<i>Fair Value</i>	<i>Level I</i>	<i>Level II</i>	<i>Level III</i>
Investments by fair value level				
Cash and Money Market Funds	\$791	\$791		
Equity Securities				
Mutual Funds and exchange-traded funds	\$25,069	\$25,069		
Total Equity Securities	\$25,069	\$25,069	\$0	\$0
Fixed Income Funds				
Bond Funds	\$29,771		\$29,771	
Total Fixed Income Funds	\$29,771	\$0	\$29,771	\$0
Total	\$55,631	\$25,859	\$29,771	\$0

Note 3 - Property Taxes

Property taxes were assessed on April 1, 2020 and committed on September 16, 2020. Interest of 8.0% per annum is charged on delinquent taxes. Tax liens are recorded on property taxes remaining unpaid eight to twelve months after the commitment date. Tax liens unpaid for a period of eighteen months expire and the property becomes tax acquired by the Town. For governmental funds, typically only property taxes which are intended to finance the current fiscal year and collected within 60 days subsequent to year-end are recorded as revenue. Accordingly, \$70,728 of the property taxes receivable have been classified as unavailable tax revenue on the general fund balance sheet.

Note 4 - Capital Assets

Capital asset activity for the year ended January 31, 2021 was as follows:

	<i>Beginning Balance</i>	<i>Increases</i>	<i>Decreases</i>	<i>Ending Balance</i>
<u>Governmental Activities:</u>				
<u>Capital assets not being depreciated</u>				
Land	\$511,551			\$511,551
Easement	\$200,000			\$200,000
<u>Capital assets being depreciated</u>				
Buildings	\$612,461	\$90,541		\$703,002
Equipment	\$962,810	\$52,886		\$1,015,696
Infrastructure	\$5,448,197	\$22,578		\$5,470,775
Total capital assets being depreciated	\$7,023,469	\$166,005	\$0	\$7,189,474
<u>Less accumulated depreciation for</u>				
Buildings	\$261,619	\$19,352		\$280,970
Equipment	\$314,182	\$21,484		\$335,665
Infrastructure	\$2,468,138	\$126,889		\$2,595,027
Total accumulated depreciation	\$3,043,938	\$167,725	\$0	\$3,211,663
Net capital assets being depreciated	\$3,979,531	(\$1,720)	\$0	\$3,977,811
<u>Governmental Activities, Capital Assets, net</u>	\$4,691,082	(\$1,720)	\$0	\$4,689,362

Depreciation expense was charged to functions/programs of the primary government as follows;

Governmental Activities

General Government	\$6,463
Protection	\$1,259
Education	\$1,469
Unclassified	\$7,003
Highways, including depreciation of general infrastructure assets	\$151,531
 Total Depreciation Expense - Governmental Activities	 \$167,725

Note 5 - Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. On the Governmental Fund financial statements, the payable is classified as Due to Other Funds with an offsetting receivable classified as Due from Other Funds. At January 31, 2021, the offsetting receivable and payable balances were \$1,389. The change in the balance of the accounts during the current fiscal year represents \$315 of interest/dividends earned offset by a \$0 expense that were relative to the permanent fund cash and investment accounts that were deposited into and spent from the general fund checking account. The remaining monies are expected to be repaid upon need of the funds for the specified purpose of the trust funds that the interest is earned on.

Note 6 - Long-Term Debt

The following is a summary of long-term debt transactions of the Town of Isle au Haut, Maine for the fiscal year ended January 31, 2021.

<u>Long-Term Debt payable at February 1,</u>	\$329,667
<u>Long-Term Debt Issued</u>	\$0
<u>Long-Term Debt Retired</u>	(\$18,424)
<u>Long-Term Debt payable at January 31,</u>	\$311,243

General Obligation bonds and notes are direct obligations and pledge the full faith and credit of the Town of Isle au Haut, Maine. Outstanding bonds at January 31, 2021 are as follows:

In October 2014, the Town issued bonds for a land purchase with Bar Harbor Bank & Trust. The bonds were authorized by the Town for \$185,000. The bonds are to be repaid over a 20 year period with interest of 3.98%. The principal balance at January 31, 2021 was \$129,500. This loan is to be repaid with tax revenue.

In April 2018, the Town entered into a long term debt agreement with the Maine Department of Transportation for the purchase of an easement in Stonington, Maine for the primary purpose of ensuring continuing regular, daily, year-round ferry service between Stonington and the Town. The debt is to be repaid over a 20 year period with interest of 1.00%. The principal balance at January 31, 2021 was \$181,743. This loan is to be repaid with tax revenue.

Annual debt service requirements to maturity of the general obligation bonds including estimated interest are as follows:

<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2022	\$18,516	\$6,967	\$25,483
2023	\$18,608	\$6,506	\$25,114
2024	\$18,702	\$6,043	\$24,745
2025	\$18,796	\$5,591	\$24,387
2026	\$18,892	\$5,116	\$24,008
2027-2031	\$95,925	\$18,587	\$114,512
2032-2036	\$89,209	\$6,841	\$96,050
2037-2039	\$32,595	\$654	\$33,249
	\$311,243	\$56,305	\$367,548

Note 7 - Defined Benefit Employee Pension Plan

A. Plan Description

Qualifying personnel of the School Department participate in the Maine Public Employees Retirement System (System) State Employee and Teacher (SET) Plan. The Plan is a multiple-employer, cost-sharing pension plan with a special funding situation. The State of Maine is the non-employer contributing entity in that the State pays the initial unfunded actuarial liability on behalf of teachers, while school systems contribute the normal cost, calculated actuarially, for their teacher members.

B. Pension Benefits

Benefit terms are established in Maine Statute. The System's retirement programs provide defined retirement benefits based on member's average final compensation and service credit earned as of retirement. Vesting (i.e., eligibility for benefits upon reaching qualification) occurs upon the earning of five years of service credit for State employees and teachers. In some cases, vesting occurs on the earning of one year of service credit immediately preceding retirement at or after normal retirement age. Normal retirement age for State employees and teachers is age 60, 62 or 65. The normal retirement age is determined by whether a member had met certain creditable service requirements on specific dates, as established by statute. The monthly benefit of members who retire before normal retirement age by virtue of having at least 25 years of service credit is reduced by a statutorily prescribed factor for each year of age that a member is below her/his normal retirement age at retirement. The System also provides disability and death benefits which are established by statute for State employee and teacher members.

Upon termination of membership, members' accumulated employee contributions are refundable with interest, credited in accordance with statute. Withdrawal of accumulated contributions results in forfeiture of all benefits and membership rights. The annual interest credited to members' accounts is set by the System's Board of Trustees.

C. Member and Employer Contributions

Retirement benefits are funded by contributions from members, employers, the State and by earnings on investments. Disability and death benefits are funded by employer normal cost contributions and by investment earnings. Member and employer contribution rates are each a percentage of applicable member compensation. Member contribution rates are defined by law or Board rule and depend on the terms of the Plan under which a member is covered. Employer contribution rates are determined through actuarial valuations. For the year ended June 30, 2020, the member contribution rate was 7.65% and the employer contribution rate was 4.16% of applicable member compensation. The employer is also responsible for contributing 14.95% of all federally funded member compensation. The State of Maine, as a non-employer contributing entity, pays 14.33% of the applicable member compensation into the System.

The required contributions paid into the System for the year ended June 30, 2020 and the previous two years are as follows:

<i>For the year ended June 30,</i>	<i>Employee Contributions</i>	<i>Employer Contributions</i>	<i>State of Maine Contributions</i>	<i>Applicable Member Compensation</i>
2020	\$4,164	\$2,237	\$7,800	\$54,432
2019	\$4,877	\$2,531	\$7,063	\$63,747
2018	\$5,650	\$2,932	\$8,183	\$73,852

D. Revenue Recognition

Employer contributions to the System are recognized as additions in the period when they become due pursuant to formal commitments or statutory requirements. Investment income is recognized when earned and investment expenses are recognized when incurred. For the teacher group, total employer and non-employer contributions were the basis for the allocation, adjusted to remove the normal cost contributions paid by local school systems on behalf of their employees. This leaves contributions toward the net pension liability of the Plan as the basis of allocation. This method of allocation properly distributes the collective net pension liability between the State of Maine as the non-employer contributing entity and those School Systems contributing towards the net pension liability of the Plan using grant funding.

E. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the School Department reported a net pension liability of \$0. The net pension liability was measured as of June 30, 2019 and the total pension liability used to calculate the net pension liability was determined by actuarial valuation as of that date. The School Department's proportion of the net pension liability was based on a projection of the School Department's long-term share of contributions to the pension plan relative to the projected contributions of all participating members. At June 30, 2019 the School Department's proportion was 0.0%, which was unchanged from its proportion measured at June 30, 2018.

For the fiscal year ended June 30, 2020, the School Department recognized pension expense of \$2,624. At June 30, 2020, the School Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>
Differences between expected and actual experience	\$0	\$0
Changes in Assumptions	\$0	\$0
Net Difference between projected and actual earnings on pension plan investments	\$0	\$0
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$0	\$0
Employer contributions made subsequent to measurement date	\$2,237	\$0
	\$2,237	\$0

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u><i>Year ended June 30,</i></u>	
2020	\$2,237

F. Actuarial Assumptions

The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary Increases	2.75% - 14.50% at selected years of service
Investment Rate of Return	6.75%, net of administrative and pension plan investment expense
Cost of Living Benefit Increases	2.20%

For the School Department employees, the mortality rate is based on the RP2014 Total Dataset Healthy Annuitant Mortality Table for males and females.

The actuarial assumptions used in the June 30, 2019 valuation were based on the Entry Age Normal actuarial funding method. Under this funding method, the total employer contribution rate consists of two elements, the normal cost rate and the unfunded actuarial liability rate.

The individual entry age normal method is used to determine liabilities. Under the individual entry age normal method, a normal cost rate is calculated for each employee. This rate is determined by taking the value, as of age at entry into the plan, of the

member's projected future benefits, and dividing it by the value, also as of the member's entry age, of their expected future salary. The normal cost for each employee is the product of their pay and their normal cost rate. The normal cost for the group is the sum of the normal costs for all members.

Experience gains and losses, i.e. decreases or increases in liabilities and/or in assets when actual experience differs from the actuarial assumptions, affect the unfunded actuarial accrued liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major class of assets. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Public Equities	30.0%	6.0%
U.S. Government	7.5%	2.3%
Private Equity	15.0%	7.6%
Real Assets:		
Real Estate	10.0%	5.2%
Infrastructure	10.0%	5.3%
Natural Resources	5.0%	5.0%
Traditional Credit	7.5%	3.0%
Alternative Credit	5.0%	4.2%
Diversifiers	10.0%	5.9%
	<u>100%</u>	

G. Discount Rate

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made the current contribution rate and that employer and non-employer entity contributions will be made at contractually required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

H. Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the School Department's proportionate share of the net pension liability calculated using the discount rate of 6.75%, as well as what the School Department's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.75%) or 1 percentage point higher (7.75%) than the current rate:

	<u>1% Decrease (5.75%)</u>	<u>Current Discount Rate (6.75%)</u>	<u>1% Increase (7.75%)</u>
Proportionate Share of the Net Pension Liability	\$0	\$0	\$0

I. Pension Plan Financial and Actuarial Information

Additional financial information and actuarial information can be found in the Systems' 2019 Comprehensive Annual Financial Report available online at www.maineprs.org or by contacting the System at (207) 512-3100.

Note 8 - Other Post-Employment Benefits (OPEB)

A. Plan Description - Health Insurance Plan

Qualifying personnel of the School Department can participate in the Maine Education Association Benefits Trust (MEABT)

postretirement benefit plan. The plan is a multi-employer, cost sharing OPEB plan.

B. Eligibility

The employee must have participated in the MEABT health plan for the 12 months prior to retirement, and have 10 years of continuous active service and enrollment in the health plan (under age 50), or 5 years of continuous active service and enrollment in the health plan (age 50 or above), in order to be eligible for postretirement benefits.

A retiree who terminates coverage may elect to re-enroll in coverage at a later date if the participant participated in the health plan for 12 months prior to terminating coverage, if the re-enrollment occurs within 5 years from the date of termination coverage, and if the retiree does not surpass attaining age 62 at the time of re-enrollment. The participant has to have maintained continuous health insurance coverage during this break in coverage. To be eligible for re-enrollment, a retiree may not take more than one break in coverage.

C. Cost Sharing Provisions

The retiree is eligible for a State subsidy of 45% of the blended single premium for the retiree only. Under State law, the blended premium is determined by blending rates for active members and retired members.

The retiree pays 55% of the blended premium rate for coverage elected. Spouses must contribute 100% of the blended premium amounts. This the total premium is paid for by both the State and the retiree and/or spouse. The MEABT is not responsible for the premium, but instead the implicit rate subsidy. The implicit rate subsidy is the value of the cost of care minus the premiums charged. Since the premiums are based on the average active and pre-Medicare retirees, the retirees are implicitly paying less than the true cost of coverage, thus an implied subsidy.

D. Employees covered by benefit terms:

The data for the roll forward year is the same as that used during the July 1, 2018 valuation. At June 30, 2018, the following employees were covered under the benefit terms:

Active employees	1
Average age	54.16
Average service	27.00

E. Net OPEB Liability

The School Department’s net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

Actuarial assumptions The total OPEB liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

<i>Discount Rate</i>	3.50% per annum.
<i>Salary Increase Rate</i>	2.75% per year.
<i>Administration and claims expense</i>	Included in per capita claims cost
<i>Healthcare cost trend rates:</i>	

Pre -Medicare Medical: Initial trend of 5.55% applied in FYE 2018 grading over 15 years to 3.73% per annum.

Medicare Medical: Initial trend of 3.72% applied in FYE 2018 grading over 15 years to 2.81% per annum.

F. Actuarial Assumptions

Rates of mortality for the different level of participants are described below:

Healthy Annuitants: based on 99% of the RP-2014 Total Dataset Healthy Annuitant Mortality Table for both males and females using the RP-2014 Total Dataset Employee Mortality Table for ages prior to start of the Healthy Annuitant Table, respectively,

both projected using the RPEC 2015 model, with an ultimate rate of 0.85% for ages 20-85, grading down to an ultimate rate of 0% for ages 111-120, and convergence to the ultimate rate in the year 2020.

Healthy Employees: based on 99% of the RP-2014 Total Dataset Healthy Annuitant Mortality Table for both males and females using the RP-2014 Total Dataset Employee Mortality Table rates after the end of the Total Employee Mortality Table, respectively, both projected using the RPEC 2015 model, with an ultimate rate of 0.85% for ages 20-85, grading down to an ultimate rate of 0% for ages 111-120, and convergence to the ultimate rate in the year 2020.

Disabled Annuitants: based on 108% and 105% of the RP-2014 Total Dataset Disabled Annuitant Mortality Table, respectively for males and females, projected from the 2006 base rates using the RPEC 2015 model, with an ultimate rate of 0.85% for ages 20-85, grading down to an ultimate rate of 0% for ages 111-120, and convergence to the ultimate rate in the year 2020.

The actuarial assumptions are the assumptions that were adopted by the Maine Public Employees Retirement System State Employee and Teacher Program valuation at June 30, 2018 and are based on the experience study covering the period from June 30, 2012 through June 30, 2015.

The Entry Age Normal Actuarial Cost Method was used to value the Plan's actuarial liabilities and to set the normal cost. Under this funding method, a normal cost rate is determined as a level percent of pay for each active Plan member and then summed to produce the total normal cost for the Plan. The unfunded actuarial liability is the difference between the actuarial liability and the actuarial value of assets. The plan has no assets to apply against the liabilities.

For claim curves, the Actuary used actual community rated premiums and census records provided by MEABT through June 30, 2018. Participation experience for Medicare eligible (ME) and non-Medicare eligible (NME) (activities and retired covered persons) were analyzed by the Actuary. The Actuary assumed that the current enrollment distribution of Benefit Options will remain constant in the future for retirees. The Actuary distributed the cost based on the current covered population and Cheiron's (Actuary) standard age curves which vary by age, gender and Medicare status. Children costs are converted to a load on the non-Medicare (NME) retirees which implicitly assumes that future retirees will have the same child distribution as current retirees.

The Actuary report does not reflect future changes in benefits, subsidies, penalties, taxes, or administrative costs that may be required as a result of the Patient Protection and Affordable Care Act of 2010 related legislation and regulations.

G. Discount Rate

Since the plan is pay as you go and is not funded, the discount rate will be based on a 20-year, tax-exempt general obligation municipal bond index. Using the Bond Buyer 20-Bond GO Index, the discount rate as of June 30, 2018 is 3.87% per annum. The discount rate as of June 30, 2019 is 3.50% per annum. This rate is assumed to be an index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher, for pay as you go plans.

H. Changes in the Net OPEB Liability

	<i>Total OPEB Liability</i>	<i>Plan Fiduciary Net Position</i>	<i>Net OPEB Liability</i>
<u>Balances at 6/30/2018</u>	\$6,903	\$0	\$6,903
<u>Changes:</u>			
Service Cost	\$57		\$57
Interest	\$269		\$269
Contributions - Employer		\$1	(\$1)
Changes of assumptions	\$468		\$468
Benefits Payments	(\$1)	(\$1)	\$0
	\$793	\$0	\$793
<u>Net changes</u>			
<u>Balances at 6/30/2019</u>	\$7,696	\$0	\$7,696

I. Sensitivity of the Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the School Department, as well as what the School Department's net OPEB

liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.50%) or 1 percentage point higher (4.50%) than the current discount rate:

	<i>1.0% Decrease</i> <i>(2.50%)</i>	<i>Discount Rate</i> <i>(3.50%)</i>	<i>1.0% Increase</i> <i>(4.50%)</i>
<i>Net OPEB Liability (Asset)</i>	\$9,255	\$7,696	\$6,539

J. Sensitivity of the Proportionate Share of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following represents the net OPEB liability of the School Department, as well as what the School Department's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rates:

	<i>1.0% Decrease</i>	<i>Healthcare</i> <i>Trend Rate</i>	<i>1.0% Increase</i>
<i>Net OPEB Liability (Asset)</i>	\$6,408	\$7,696	\$9,442

K. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The impact of experience gains or losses and assumption changes on the Total OPEB Liability are recognized in the OPEB expense over the average expected remaining services life of all active and inactive members of the Plan. As of the beginning of the measurement period, the average was 8 years.

The table below summarizes the current balances of deferred outflows and deferred inflows of resources along with the net recognition over the next five years, and thereafter.

	<i>Deferred Outflows</i> <i>of Resources</i>	<i>Deferred Inflows</i> <i>of Resources</i>
Differences between expected and actual experience	\$0	\$0
Changes in Assumptions	\$409	\$272
Net Difference between projected and actual earnings on OPEB plan investments	\$0	\$0
	\$409	\$272

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in OPEB expense as follows:

<i>Year ended</i>	
2020	\$14
2021	\$14
2022	\$14
2023	\$14
2024	\$14
Thereafter	\$67

Note 9 - Restricted Net Position

The Town reports restricted net position totaling \$81,169 on its statement of net position. This restricted net position represents the nonspendable and restricted fund balances detailed in the Governmental Fund Balances note above.

Note 10 - Commitment and Contingencies

The School Department participates in a number of federal and state assisted grant programs. These programs are subject to financial and compliance audits. The amount of expenditures, if any, which may be disallowed by the granting agencies is not determinable at this time, however, the School Department does not believe such amounts would be significant.

Note 11 - Risk Management

The Town is exposed to various risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions, injuries to employees; and natural disasters for which the Town purchases municipal and commercial insurance. The Town is not aware of any material actual or potential claim liabilities which should be recognized at January 31, 2021.

Note 12 - Subsequent Events

In April 2021, the Town received a contribution in the amount of \$281,800 to benefit the restoration of the lighthouse. The contribution was received from The Friends of the Isle au Haut Lighthouse, a local non-profit whose mission is to support the effort of the plan to restore the lighthouse under the guidance of the Maine State Historic Preservation Office. The Friends of the Isle au Haut Lighthouse will be included as a component unit of the financial statements of the Town for the year ended January 31, 2022.

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE FISCAL YEAR ENDED JANUARY 31, 2021

(Exhibit V)

	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<i>Revenues:</i>				
Tax Revenues, Including Homestead Exemption	\$651,501	\$651,501	\$642,259	(\$9,242)
Excise Taxes	\$10,537	\$10,537	\$10,385	(\$152)
Contributions	\$0	\$0	\$1,810	\$1,810
Intergovernmental Revenues	\$1,940	\$1,940	\$22,426	\$20,486
In Lieu of Taxes	\$9,064	\$9,064	\$9,468	\$404
Tree Growth Reimbursement	\$3,729	\$3,729	\$4,245	\$515
Interest Earned	\$0	\$0	\$593	\$593
Sale of Town Owned Land	\$0	\$0	\$1,600	\$1,600
Other Revenues	\$0	\$0	\$486	\$486
<i>Total Revenues</i>	<u>\$676,771</u>	<u>\$676,771</u>	<u>\$693,272</u>	<u>\$16,501</u>
<i>Expenditures (Net of Departmental Revenues):</i>				
Administration	\$121,000	\$121,000	\$95,177	\$25,823
Protection	\$0	\$0	\$4,519	(\$4,519)
Health & Sanitation	\$28,000	\$28,000	\$26,891	\$1,109
Highways & Bridges	\$58,037	\$58,037	\$142,483	(\$84,446)
Education	\$215,993	\$215,993	\$210,774	\$5,219
Unclassified	\$119,505	\$119,505	\$156,497	(\$36,992)
Assessments	\$134,237	\$134,237	\$114,169	\$20,068
<i>Total Expenditures</i>	<u>\$676,771</u>	<u>\$676,771</u>	<u>\$750,509</u>	<u>(\$73,738)</u>
<i>Excess Revenues Over Expenditures</i>	\$0	\$0	(\$57,237)	(\$57,237)
<i>Beginning Fund Balances</i>	<u>\$495,286</u>	<u>\$495,286</u>	<u>\$495,286</u>	<u>\$0</u>
<i>Ending Fund Balances</i>	<u>\$495,286</u>	<u>\$495,286</u>	<u>\$438,049</u>	<u>(\$57,237)</u>

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE

(Exhibit VI)

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

FOR THE FISCAL YEAR ENDED JANUARY 31, 2021

For the Fiscal Year Ended June 30,	Proportion of Net Pension Liability	Proportionate Share of Net Pension Liability (Asset)	Covered Employee Payroll	Proportionate Share of Net Pension Liability (Asset) as a % of Its Covered Employee Payroll	Plan Total Pension Liability	Plan Fiduciary Net Position	Plan Net Pension Liability	Plan Fiduciary Net Position as a % of the Total Pension Liability	Plan Covered Employee Payroll	Plan Net Pension Liability as a % of the Covered Employee Payroll
2020	0.000000%	\$0	\$54,432	0.000%	\$14,547,222,913	\$12,035,563,047	\$2,511,659,866	82.734%	\$1,924,006,618	130.543%
2019	0.000000%	\$0	\$63,747	0.000%	\$14,031,187,845	\$11,632,179,683	\$2,399,008,162	82.902%	\$1,808,274,919	132.668%
2018	0.000000%	\$0	\$73,852	0.000%	\$13,484,886,512	\$10,893,291,864	\$2,591,594,648	80.781%	\$1,860,230,663	139.316%
2017	0.000000%	\$0	\$63,642	0.000%	\$13,069,954,948	\$9,960,335,390	\$3,109,619,558	76.208%	\$1,816,435,084	171.194%
2016	0.000000%	\$0	\$72,914	0.000%	\$12,616,287,054	\$10,242,097,022	\$2,374,190,032	81.182%	\$1,699,160,889	139.727%
2015	0.00034%	\$367	\$75,198	0.488%	\$12,320,158,783	\$10,337,639,472	\$1,982,519,311	83.908%	\$1,676,857,294	118.228%

* Amounts presented for each fiscal year were determined as of June 30 of the previous fiscal year end. Retroactive information is not required to be presented. A full 10 year schedule will be displayed as it becomes available.

TOWN OF ISLE AU HAUT, MAINE
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM
FOR THE FISCAL YEAR ENDED JANUARY 31, 2021

(Exhibit VII)

<i>For the Fiscal Year Ended June 30,</i>	<i>Contractually Required Contribution</i>	<i>Actual Contribution</i>	<i>Contribution Deficiency</i>	<i>Covered Employee Payroll</i>	<i>Contributions as a % of Covered Employee Payroll</i>
2020	\$2,237	\$2,237	\$0	\$54,432	4.11%
2019	\$2,531	\$2,531	\$0	\$63,747	3.97%
2018	\$2,932	\$2,932	\$0	\$73,852	3.97%
2017	\$2,138	\$2,138	\$0	\$63,642	3.36%
2016	\$2,450	\$2,450	\$0	\$72,914	3.36%
2015	\$1,993	\$1,993	\$0	\$75,198	2.65%

* Amounts presented for each fiscal year were determined as of June 30 of the previous fiscal year. Retroactive information is not required to be presented. A full 10 year schedule will be displayed as it becomes available.

TOWN OF ISLE AU HAUT, MAINE
NOTES TO HISTORICAL PENSION INFORMATION
MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM
FOR THE FISCAL YEAR ENDED JANUARY 31, 2021

Note 1 - Actuarial Methods and Assumptions

The information in the historical pension information was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation date, June 30, 2019, is as follows:

A. Actuarial Cost Method

The Entry Age Normal actuarial funding method is used to determine costs. Under this funding method, the total employer contribution rate consists of two elements, the normal cost rate and the unfunded actuarial liability rate.

The individual entry age normal method is used to determine liabilities. Under the individual entry age normal method, a normal cost rate is calculated for each employee. This rate is determined by taking the value, as of age at entry into the plan, of the member's projected future benefits, and dividing it by the value, also as of the member's entry age, of their expected future salary. The normal cost for each employee is the product of their pay and their normal cost rate. The normal cost rate for the group is the sum of the normal costs for all members.

Experience gains and losses, i.e. decreases or increases in liabilities and/or assets when actual experience differs from the actuarial assumptions, affect the unfunded actuarial accrued liability.

B. Asset Valuation Method

An actuarial value of assets is used for determining employer contributions. The use of an actuarial value of assets for this purpose helps mitigate volatility in contribution rates that might otherwise occur due to fluctuations in market conditions. The specific technique adopted in this valuation recognizes in a given year one-third of the investment return that is different from the actuarial assumption for investment return.

C. Amortization

The net pension liability is amortized on a level percentage of payroll over the amortization period then in effect in statutory and constitutional requirements. The statutory and constitutional requirements include an amendment to the Maine Constitution approved in November 1995 that requires the State of Maine to fund the unfunded actuarial liability existing on June 30, 1996, over a period not to exceed 31 years beginning on July 1, 1997, and not later than June 30, 2028. The Amendment prohibits the creation of new unfunded liabilities in the Plan except those arising from experience losses, which must be funded over a period of not more than ten years. In addition, the amendment requires the use of actuarially sound current cost accounting, reinforcing existing statutory requirements.

Significant actuarial assumptions employed by the actuary for funding purposes as of June 30, 2019 are as follows:

Inflation	2.75%
Salary Increases	2.75% - 14.50% at selected years of service
Investment Rate of Return	6.75%, net of administrative and pension plan investment expense
Cost of Living Benefit Increases	2.20%

For members, the mortality rate is based on the RP2014 Total Dataset Healthy Annuitant Mortality Table for males and females. The actuarial assumptions used in the June 30, 2018 valuation were based on the results of an actuarial experience study for the period of June 30, 2012 to June 30, 2015. The first year is recognized as pension expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources. There were no changes in assumptions for the fiscal year ended June 30, 2019.

TOWN OF ISLE AU HAUT, MAINE
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF NET OPEB LIABILITY
MAINE EDUCATION ASSOCIATION BENEFITS TRUST
FOR THE FISCAL YEAR ENDED JANUARY 31, 2021

(Exhibit VIII)

<i>Last 10 Fiscal Years</i>	<i>For the Fiscal Year Ended</i>	
	<i>June 30,</i>	
	<i>2020</i>	<i>2019</i>
<u>Total OPEB Liability</u>		
Service Cost	\$57	\$62
Interest (includes interest on service cost)	\$269	\$251
Changes of benefit terms	\$0	\$0
Differences between expected and actual experience	\$0	\$0
Changes in assumptions	\$468	(\$362)
Benefit payments, including refunds of member contributions	(\$1)	(\$1)
<i>Net Change in total OPEB liability</i>	\$793	(\$50)
<i>Total OPEB liability - beginning</i>	\$6,903	\$6,953
<i>Total OPEB liability - ending</i>	\$7,696	\$6,903
<u>Plan fiduciary net position</u>		
Contributions - employer	\$1	\$1
Contributions - member	\$0	\$0
Net investment income	\$0	\$0
Benefit payments, including refunds of member contributions	(\$1)	(\$1)
Administrative expense	\$0	\$0
<i>Net change in plan fiduciary net position</i>	\$0	\$0
<i>Plan fiduciary net position - beginning</i>	\$0	\$0
<i>Plan fiduciary net position - ending</i>	\$0	\$0
<i>Net OPEB liability - ending</i>	\$7,696	\$6,903
Plan Fiduciary Net Position as a % Of the Total OPEB Liability	0.0%	0.0%
Covered Employee Payroll	\$70,852	\$68,956
<i>Net OPEB Liability as a % Of the Covered Employee Payroll</i>	10.9%	10.0%

* Amounts presented for each fiscal year were determined as of June 30 of the previous year. Retroactive information is not required to be presented. A full 10 year schedule will be displayed as it becomes available.

TOWN OF ISLE AU HAUT, MAINE
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
MAINE EDUCATION ASSOCIATION BENEFITS TRUST
FOR THE FISCAL YEAR ENDED JANUARY 31, 2021

(Exhibit IX)

<i>Last 10 Fiscal Years</i>	<i>For the Fiscal Year Ended</i>	
	<i>June 30,</i>	
	<i>2020</i>	<i>2019</i>
Contractually required contribution	\$1	\$1
Actual Contribution	(\$1)	(\$1)
Contribution Deficiency	\$0	\$0

* *Amounts presented for each fiscal year were determined as of June 30 of the previous year. Retroactive information is not required to be presented. A full 10 year schedule will be displayed as it becomes available.*

TOWN OF ISLE AU HAUT, MAINE
NOTES TO OPEB LIABILITY AND CONTRIBUTIONS
FOR THE FISCAL YEAR ENDED JANUARY 31, 2021

Note 1 – Actuarial Methods and Assumptions

The total OPEB liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Benefit Changes

Claims costs and retiree contributions were updated to reflect current healthcare costs.

Changes of Assumptions

Funding method was changed from Projected Unit Credit funding to Entry Age Normal funding method

Net OPEB Liability

The School Department’s net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

Actuarial cost method	Entry Age Normal
Amortization method	Level dollar
Amortization period	30 years
Discount Rate	3.50% per annum.
Salary Increase Rate	2.75% per year
Administration and claims expense	Included in per-capita claims cost
Retirement Age	65

Healthcare cost trend rates:

Pre -Medicare Medical: Initial trend of 5.55% applied in FYE 2018 grading over 15 years to 3.73% per annum.

Medicare Medical: Initial trend of 3.72% applied in FYE 2018 grading over 15 years to 2.81% per annum.

Rates of mortality for the different level of participants are described below:

Healthy Annuitants: based on 99% of the RP-2014 Total Dataset Healthy Annuitant Mortality Table for both males and females using the RP-2014 Total Dataset Employee Mortality Table for ages prior to start of the Healthy Annuitant Table, respectively, both projected using the RPEC 2015 model, with an ultimate rate of 0.85% for ages 20-85, grading down to an ultimate rate of 0% for ages 111-120, and convergence to the ultimate rate in the year 2020.

Healthy Employees: based on 99% of the RP-2014 Total Dataset Healthy Annuitant Mortality Table for both males and females using the RP-2014 Total Dataset Employee Mortality Table rates after the end of the Total Employee Mortality Table, respectively, both projected using the RPEC 2015 model, with an ultimate rate of 0.85% for ages 20-85, grading down to an ultimate rate of 0% for ages 111-120, and convergence to the ultimate rate in the year 2020.

Disabled Annuitants: based on 108% and 105% of the RP-2014 Total Dataset Disabled Annuitant Mortality Table, respectively, for males and females, projected from the 2006 base rates using the RPEC 2015 model, with an ultimate rate of 0.85% for ages 20-85, grading down to an ultimate rate of 0% for ages 111-120, and convergence to the ultimate rate in the year 2020.

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE
SCHEDULE OF DEPARTMENTAL OPERATIONS
FOR THE FISCAL YEAR ENDED JANUARY 31, 2021

<u>Department</u>	<u>Beginning Designated</u>	<u>Appropriated</u>	<u>Revenues</u>	<u>Transfers In/ Other Revenue</u>
<u>Administration:</u>				
General Government	\$30,995	\$105,000	\$500	\$39,120
Property Tax Revaluation	\$39,477	\$0	\$0	\$0
Town Buildings	\$34,049	\$6,000	\$16,640	\$0
Town Owned Lands	\$6,893	\$0	\$0	\$0
Broadband	\$10,000	\$10,000	\$0	\$0
	<u>\$121,415</u>	<u>\$121,000</u>	<u>\$17,140</u>	<u>\$39,120</u>
<u>Protection:</u>				
Fire Department	\$15,657	\$0	\$500	\$0
	<u>\$15,657</u>	<u>\$0</u>	<u>\$500</u>	<u>\$0</u>
<u>Health & Sanitation</u>				
Solid Waste Disposal	\$12,384	\$28,000	\$0	\$0
Plumbing & Code Enforcement	\$2,248	\$0	\$0	\$0
	<u>\$14,632</u>	<u>\$28,000</u>	<u>\$0</u>	<u>\$0</u>
<u>Highways & Bridges</u>				
Town Roads & Bridges	\$9,437	\$30,227	\$0	\$77,915
Snow Removal	\$10,679	\$5,000	\$0	\$0
D.O.T. Transportation Account	\$7,081	\$0	\$10,000	\$38
State Road Assistance	\$20,220	\$0	\$9,260	\$20
Truck & Plow Account	\$9,404	\$5,000	\$0	\$480
Truck Reserve	\$23,757	\$5,000	\$0	\$0
Salt/Sand Shed Reserve	\$12,500	\$0	\$0	\$0
Waterfront Access	\$0	\$2,000	\$0	\$0
Town Landing	\$872	\$8,310	\$0	\$0
Town Parking Lot	\$70,000	\$2,500	\$0	\$0
Town Landing Building	\$7,501	\$0	\$0	\$0
Harbor Master	\$2,500	\$0	\$0	\$0
Colwell Ramp	\$6,714	\$0	\$5,003	\$0
	<u>\$180,665</u>	<u>\$58,037</u>	<u>\$24,263</u>	<u>\$78,453</u>
<u>Education</u>				
School Department	\$54,745	\$215,993	\$16,868	\$0
School Roof Fund	\$10,390	\$0	\$0	\$0
	<u>\$65,135</u>	<u>\$215,993</u>	<u>\$16,868</u>	<u>\$0</u>
<u>Unclassified:</u>				
Excise Taxes	\$9,956	\$0	\$10,480	\$0
State Revenue Sharing	\$7,280	\$0	\$3,139	\$0
Revere Memorial Hall	\$41,223	\$35,000	\$1,034	\$0
Revere Memorial Library	\$8,024	\$0	\$40	\$0
Island Store	\$0	\$30,000	\$0	\$0
Lighthouse Fund Reserve	\$46,773	\$0	\$136	\$0
Emergency Medical Service	\$3,687	\$0	\$100	\$0
Comprehensive Planning	\$69	\$0	\$0	\$0
Memorial Ambulance Corps	\$0	\$1,000	\$0	\$0
Isle au Haut Boat Service	\$0	\$50,000	\$0	\$0
Maine Islands Coalition	\$336	\$300	\$0	\$0
Charitable Organizations	\$0	\$3,205	\$0	\$608
	<u>\$117,348</u>	<u>\$119,505</u>	<u>\$14,929</u>	<u>\$608</u>
<u>Assessments and Debt Service:</u>				
County Tax	\$0	\$88,283	\$0	\$0
Debra Schrader Land Purchase Bond	\$428	\$12,960	\$0	\$0
Easement Loan	\$0	\$11,083	\$0	\$0
Overlay	\$0	\$21,910	\$0	\$0
	<u>\$428</u>	<u>\$134,237</u>	<u>\$0</u>	<u>\$0</u>
<u>TOTALS</u>	<u><u>\$515,280</u></u>	<u><u>\$676,771</u></u>	<u><u>\$73,700</u></u>	<u><u>\$118,180</u></u>

TOWN OF ISLE AU HAUT

(Exhibit A-1)

<i>Total Available</i>	<i>Expenditures</i>	<i>Transfers Out/ Other Charges</i>	<i>Unexpended (Overdraft)</i>	<i>Ending Designated</i>
\$175,615	\$131,484	\$20,166	\$0	\$23,965
\$39,477	\$0	\$15,000	\$0	\$24,477
\$56,689	\$2,492	\$2,295	\$0	\$51,902
\$6,893	\$0	\$0	\$0	\$6,893
\$20,000	\$0	\$0	\$0	\$20,000
<u>\$298,675</u>	<u>\$133,976</u>	<u>\$37,461</u>	<u>\$0</u>	<u>\$127,237</u>
\$16,157	\$3,655	\$863	\$0	\$11,638
<u>\$16,157</u>	<u>\$3,655</u>	<u>\$863</u>	<u>\$0</u>	<u>\$11,638</u>
\$40,384	\$24,974	\$1,917	\$0	\$13,493
\$2,248	\$0	\$0	\$0	\$2,248
<u>\$42,632</u>	<u>\$24,974</u>	<u>\$1,917</u>	<u>\$0</u>	<u>\$15,741</u>
\$117,579	\$105,283	\$0	\$0	\$12,296
\$15,679	\$7,120	\$0	\$0	\$8,559
\$17,119	\$0	\$10,500	\$0	\$6,619
\$29,500	\$0	\$22,578	\$0	\$6,921
\$14,884	\$1,490	\$240	\$0	\$13,154
\$28,757	\$0	\$0	\$0	\$28,757
\$12,500	\$0	\$0	\$0	\$12,500
\$2,000	\$0	\$2,000	\$0	\$0
\$9,182	\$1,406	\$66	\$0	\$7,710
\$72,500	\$27,330	\$43,039	\$0	\$2,130
\$7,501	\$627	\$42	\$0	\$6,832
\$2,500	\$0	\$0	\$0	\$2,500
\$11,716	\$4,158	\$0	\$0	\$7,558
<u>\$341,418</u>	<u>\$147,415</u>	<u>\$78,465</u>	<u>\$0</u>	<u>\$115,537</u>
\$287,606	\$220,282	\$7,359	\$0	\$59,964
\$10,390	\$0	\$0	\$0	\$10,390
<u>\$297,996</u>	<u>\$220,282</u>	<u>\$7,359</u>	<u>\$0</u>	<u>\$70,354</u>
\$20,436	\$0	\$10,632	\$0	\$9,804
\$10,418	\$0	\$1,908	\$0	\$8,510
\$77,257	\$48,290	\$2,222	\$0	\$26,745
\$8,064	\$4,815	\$205	\$0	\$3,044
\$30,000	\$30,000	\$0	\$0	\$0
\$46,910	\$16,341	\$0	\$0	\$30,569
\$3,787	\$0	\$0	\$0	\$3,787
\$69	\$0	\$0	\$0	\$69
\$1,000	\$1,000	\$0	\$0	\$0
\$50,000	\$50,000	\$0	\$0	\$0
\$636	\$219	\$200	\$0	\$217
\$3,813	\$3,813	\$0	\$0	\$0
<u>\$252,390</u>	<u>\$154,478</u>	<u>\$15,167</u>	<u>\$0</u>	<u>\$82,746</u>
\$88,283	\$88,315	\$0	(\$32)	\$0
\$13,388	\$14,771	\$0	(\$1,383)	\$0
\$11,083	\$0	\$11,083	\$0	\$0
\$21,910	\$0	\$0	\$21,910	\$0
<u>\$134,664</u>	<u>\$103,086</u>	<u>\$11,083</u>	<u>\$20,495</u>	<u>\$0</u>
<u>\$1,383,932</u>	<u>\$787,867</u>	<u>\$152,316</u>	<u>\$20,495</u>	<u>\$423,254</u>

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE
SCHEDULE OF VALUATION, COMMITMENT AND COLLECTIONS
FOR THE FISCAL YEAR ENDED JANUARY 31, 2021

(Exhibit A-2)

Valuation:

Real Property	\$79,198,122	
Personal Property	\$27,450	
<u>Total Valuation</u>		\$79,225,572

<u>Mil Rate</u>		<u>\$0.00818</u>
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<u>Tax Commitment</u>		\$648,065
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Collections and Adjustments:

Cash Collections	\$605,404	
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<u>Total Collections and Adjustments</u>		<u>\$605,404</u>
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<u>Uncollected Taxes January 31</u>		<u>\$42,661</u>
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TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE
SCHEDULE OF APPROPRIATIONS
FOR THE FISCAL YEAR ENDED JANUARY 31, 2021

(Exhibit A-3)

Revenues:

Tax Commitment	\$648,065
Excise Taxes	\$10,537
State Revenue Sharing	\$1,908
In Lieu of Taxes	\$9,064
Tree Growth Reimbursement	\$3,729
Veteran's Reimbursement	\$32
Homestead Reimbursement	\$3,436
	\$676,771

Total Revenues

\$676,771

Expenditures:

General Government	\$105,000
Town Buildings	\$6,000
Debra Schrader Land Purchase Loan Payment	\$12,960
Solid Waste Disposal	\$28,000
Town Roads & Bridges	\$30,227
Snow Removal	\$5,000
Truck & Plow Account	\$5,000
Truck Reserve	\$5,000
Waterfront Access	\$2,000
Town Landing	\$8,310
Town Landing Parking Lot	\$2,500
School Department	\$215,993
Revere Memorial Hall	\$35,000
Broadband	\$10,000
Charitable Organizations	\$4,205
Island Store	\$30,000
Isle au Haut Boat Service	\$50,000
Maine Islands Coalition	\$300
Ferry Service Easement Property	\$11,083
County Tax	\$88,283
Overlay	\$21,910
	\$676,771

Total Expenditures

\$676,771

TOWN OF ISLE AU HAUT, MAINE
SCHEDULE OF CHANGES IN UNASSIGNED FUND BALANCE
FOR THE FISCAL YEAR ENDED JANUARY 31, 2021

(Exhibit A-4)

<u>Beginning Unassigned Fund Balance</u>		(\$19,994)
<u>Additions:</u>		
Lapsed Departmental Accounts (Exhibit A-1)	\$20,495	
Appropriation from General Government Reserve	\$20,000	
In Lieu of Taxes (Net of Appropriation)	\$404	
Interest	\$2,293	
Tree Growth, Veteran's & Homestead (Net of Appropriations)	\$1,010	
Sale of Town Owned Land	\$1,600	
Other Revenues	\$486	
	\$46,289	
<u>Total Additions</u>		
		\$46,289
<u>Reductions:</u>		
Increase in Unavailable Tax Revenue	\$11,500	
	\$11,500	
<u>Total Reductions</u>		
		\$11,500
<u>Ending Unassigned Fund Balance</u>		\$14,795

TOWN OF ISLE AU HAUT, MAINE

(Exhibit A-5)

SCHEDULE OF COLWELL RAMP CASH RECONCILIATION

FOR THE FISCAL YEAR ENDED JANUARY 31, 2021

<u>Beginning Checking Account Balance</u>	\$6,714
Deposits	\$5,000
Interest Earned	\$3
Expenditures	<u>\$4,158</u>
<u>Ending Checking Account Balance</u>	<u><u>\$7,558</u></u>

TOWN OF ISLE AU HAUT, MAINE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JANUARY 31, 2021

(Exhibit A-6)

<u>Federal Grantor/Pass-Through</u>			<i>Program</i>	
<u>Grantor/Program Title</u>	<u>CFDA #</u>	<u>Grantor Pass- Through Number</u>	<u>Award Amount</u>	<u>Expenditures</u>
<i>U.S. Department of Education:</i>				
<i>Passed through State of Maine</i>				
<i>Department of Education</i>				
Rural Education Achievement Program	84.213	013-05A-6336-13	\$20,354	\$8,862
<i>Total State of Maine Department of Education</i>			\$20,354	\$8,862
<i>Total U.S. Department of Education</i>			\$20,354	\$8,862
<i>U.S. Department of Treasury</i>				
<i>Passed through State of Maine</i>				
<i>Department of Health and Human Services</i>				
Corona Virus Relief Fund	21.019	-	\$10,984	\$10,978
<i>Total State of Maine Department of Health and Human Services</i>			\$10,984	\$10,978
<i>Total U.S. Department of Treasury</i>			\$10,984	\$10,978
<u>Totals</u>			<u>\$31,338</u>	<u>\$19,840</u>

TOWN OF ISLE AU HAUT

TOWN OF ISLE AU HAUT, MAINE

(Exhibit B-1)

COMBINED BALANCE SHEET - PERMANENT FUNDS

JANUARY 31, 2021

<u>Assets</u>	<u>Arthur Barter Educational Trust</u>	<u>Crowell Memorial Trust</u>	<u>Total</u>
Cash and Cash Equivalents		\$1,296	\$1,296
Investments, at Fair Market Value	\$55,631		\$55,631
Due from General Fund	\$1,371	\$19	\$1,389
<u>Total Assets</u>	<u>\$57,001</u>	<u>\$1,314</u>	<u>\$58,316</u>
<u>Fund Balances</u>			
Reserve for Book Purchases		\$996	\$996
Reserve for Scholarships	\$2,540		\$2,540
Unrestricted	\$54,461	\$319	\$54,780
<u>Total Fund Balances</u>	<u>\$57,001</u>	<u>\$1,314</u>	<u>\$58,316</u>

The Notes to the Financial Statements are an Integral Part of this Statement.

TOWN OF ISLE AU HAUT, MAINE
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - PERMANENT FUNDS
FOR THE FISCAL YEAR ENDED JANUARY 31, 2021

(Exhibit B-2)

	<i>Arthur Barter Educational Trust</i>	<i>Crowell Memorial Trust</i>	<i>Total</i>
	<u> </u>	<u> </u>	<u> </u>
<u>Revenues</u>			
Unrealized Gain/(Loss) on Marketable Securities	(\$168)		(\$168)
Gain on Sale of Investments	\$27		\$27
Interest and Dividends	\$1,156	\$4	\$1,160
	<u> </u>	<u> </u>	<u> </u>
<u>Total Revenues</u>	\$1,014	\$4	\$1,019
	<u> </u>	<u> </u>	<u> </u>
<u>Expenditures</u>			
Trust Fund Expenses	\$331		\$331
Scholarships/Books			\$0
	<u> </u>	<u> </u>	<u> </u>
<u>Total Expenditures</u>	\$331	\$0	\$331
	<u> </u>	<u> </u>	<u> </u>
<u>Excess Revenues Over Expenditures</u>	\$683	\$4	\$687
	<u> </u>	<u> </u>	<u> </u>
<u>Beginning Fund Balances</u>	\$56,318	\$1,310	\$57,628
	<u> </u>	<u> </u>	<u> </u>
<u>Ending Fund Balances</u>	\$57,001	\$1,314	\$58,316
	<u> </u>	<u> </u>	<u> </u>

The Notes to the Financial Statements are an Integral Part of this Statement.

STATE OF MAINE

TO: Bryn Delchamp, in the Town of Isle au Haut: GREETINGS:

Memorial Hall in said Town on Monday, May 10, 2021 at eight – thirty (8:30) a.m. in the morning to act on the following articles to wit:

(In observing Covid-19 protocol, social distancing and mask wearing are required)

- Article 1. To elect a Moderator to preside at said meeting and vote their compensation.
- Article 2. To elect a Town Clerk until the next annual town meeting and vote their compensation.
- Article 3. To elect a First Selectperson until the next annual town meeting and vote their compensation.
- Article 4. To elect a Second Selectperson until the next annual town meeting and vote their compensation.
- Article 5. To elect a Third Selectperson until the next annual town meeting and vote their compensation.
- Article 6. To elect a Treasurer until the next annual town meeting and vote their compensation.
- Article 7. To elect a Collector of Taxes and Excise Taxes until the next annual town meeting and vote their compensation.
- Article 8. To elect an Assessor of Taxes (Chairperson position) until the next annual town meeting and vote their compensation.
- Article 9. To elect an Assessor of Taxes until the next annual town meeting and vote their compensation.
- Article 10. To elect an Assessor of Taxes until the next annual town meeting and vote their compensation.

- Article 11. To elect a Road Commissioner until the next annual town meeting and vote their compensation.
- Article 12. To elect a Fire Chief until the next annual town meeting and vote their compensation.
- Article 13. To elect a Planning Board member for a three year period.
- Article 14. To elect a Planning Board member for a three year period.
- Article 15. To elect a member of the School Board for a three year term.
- Article 16. To elect a member of the Colwell Ramp Waterfront Access Board from the Selectboard for a one year term.
- Article 17. To elect a member of the Colwell Ramp Waterfront Access Board for a two year term.
- Article 18. To see if the Town will vote to maintain and operate the Isle au Haut Elementary School for the 2021 – 2022 school year.
- Article 19. To see if the Town will vote to authorize the School Committee to expend \$150,321 for Pre-K-12 Regular Instruction.
(School Committee Recommends: \$150,321)
*This article includes elementary education and secondary education accounts.
Prior year \$154,999*
- Article 20. To see if the Town will vote to authorize the School Committee to expend \$9,820 for Special Education.
(School Committee Recommends: \$9,820)
This article includes special education instruction and special education administration accounts. Prior year \$9,828

Article 21. To see if the Town will vote to authorize the School Committee to expend \$22,680 for System Administration.

(School Committee Recommends: \$22,680)

This article includes school committee, superintendent's office, and central office services accounts. Prior year \$22,376

Article 22. To see if the Town will vote to authorize the School Committee to expend \$1,600 for School Administration.

(School Committee Recommends: \$1,600)

This article includes the principal office account. Prior year \$1,600

Article 23. To see what sum the Town will authorize the School Committee to expend \$15,750 for Transportation and Buses.

(School Committee Recommends: \$15,750)

*This article includes school bus contract and bus fuel accounts.
Prior year \$15,750*

Article 24. To see if the Town will vote to authorize the School Committee to expend \$31,491 for Facilities Maintenance.

(School Committee Recommends: \$31,491)

*This article includes building maintenance and operation accounts.
Prior year \$26,685*

Article 25. To see if the Town will vote to authorize the School Committee to expend \$15,000 for Capital Improvements.

(School Committee Recommends: \$15,000)

This article includes Capital Renewal, Renovation Repair & Maintenance Services account. Prior year \$15,000

- Article 26. To see if the Town will vote to appropriate \$63,865 for the total cost of funding public education from kindergarten to grade 12 as described in the Essential Programs and Services Funding Act **(School Committee recommends \$63,865)** and to see if the town will vote to raise \$61,605 as the town's contribution to the total cost of funding public education from pre-kindergarten to grade 12 as described in the Essential Programs and Services Funding Act in accordance with the Maine Revised Statutes Title 20-A, § 15688.
(School Committee Recommends: \$61,605)
Prior year \$68,259

Explanation: The Town's contribution to the total cost of funding public education from pre-kindergarten to grade 12 as described in the Essential Programs and Services Funding Act is the amount of money determined by state law to be the minimum amount (\$61,605) that the town must raise in order to receive the estimated amount (\$2,260) of state dollars.*

**This is an estimate. State subsidy has not been approved by the legislature.*

- Article 27. **(Written Ballot Required)** To see if the Town will raise and appropriate \$157,797 in additional local funds as required to fund the budget recommended by the school committee **(School Committee Recommends \$157,797)** which exceeds the State's Essential Programs and Services allocation model by \$157,797
Prior year EPS exceeded by \$147,979

The School Committee gives the following reasons for exceeding the State's Essential Programs and Services allocation model.

Reasons: The additional local fund request exceeds the EPS funding model because the school spends more per pupil on regular education, special education, transportation, student and staff support, administration and facilities maintenance than the EPS formula recognizes.

Explanation: The additional local funds are those locally raised funds over and above the town's local contribution to the total cost of funding public education from pre-kindergarten to grade 12 as described in the Essential Programs and Services Funding Act that will help achieve the school's budget for educational programs.

Article 28. To see if the Town will authorize the School Committee to expend \$246,662 for the fiscal year beginning July 1, 2021 and ending June 30, 2022 from the Town's contribution to the total cost of funding public education from pre-kindergarten to grade 12 as described in the Essential Programs and Services Funding Act , additional local funds for school purposes under the Maine Revised Statutes, Title 20 A, \$15690, unexpended balances, tuition receipts, local appropriations, state subsidy, school lunch revenues and other receipts for the support of schools.
(School Committee Recommends: \$246,662
Prior year \$246,238

Article 29. Shall the Town vote to accept the categories of funds estimated below as provided by the Maine State Legislature?

<u>Category</u>	<u>Anticipated Amount</u>
State Minimum Subsidy	\$2,260

Article 30. To see if the Town will authorize the School Committee to expend grant monies in addition to expenditures approved in the regular school budget.

Article 31. Shall the IAH School Board be authorized to transfer an excess of 5% between cost centers, not to exceed the total spending allocation for the 2021-2022 school year, to balance accounts.

Reasons: Under Maine Law only the voters can give authority for the School Committee to transfer in excess of 5% between cost centers. By granting this authority now, it would eliminate the calling of a special town meeting, if necessary, to balance accounts.

Article 32. To see what sum of money the Town will raise and/or appropriate from taxation for General Government Administration.

- * to raise \$_____ from Taxation
- * to appropriate from General Government Reserve \$_____.

Article 33. To see what sum of money the Town will raise and/or appropriate from taxation and transfer from Vehicle Excise Tax and Registration Fees for Town Roads and Bridges.

- * to raise \$_____ from taxation
- * to appropriate from Town Roads and Bridges Reserve \$_____
- * to appropriate from Excise Revenues \$_____

Article 34. To see what sum of money the Town will raise and appropriate for the Fire Department.

- * to raise \$_____ from taxation
- * to appropriate from Fire Department Reserve \$_____

Article 35. To see what sum of money the Town will raise and/or appropriate from taxation and transfer from Boat Excise Tax for Town Landing.

- * to raise \$_____ from taxation
- * to appropriate from The Town Landing Reserve \$_____
- * to appropriate from Excise Revenues \$_____

Article 36. To see what sum of money the Town will raise and/or appropriate for the Town Landing Parking Lot fund.

- * to raise \$_____ from taxation
- * to appropriate from Town Landing Parking Lot Reserve \$_____

Article 37. To see what sum of money the Town will raise and/or appropriate for the DOT Infrastructure Bank loan. (This loan funded the Easement purchased from Isle au Haut Boat Services to assure the Town shore access in Stonington.) Principal: \$9,083.06, Interest:\$2,000 = \$11,9083.06

Article 38. To see what sum of money the Town will raise and/or appropriate for Revere Memorial Hall.

- * to raise \$_____ from taxation
- * to appropriate from Revere Memorial Hall Reserve \$_____

Article 39. To see what sum of money the Town will raise and/or appropriate for Revere Memorial Library.

- * to raise \$_____ from taxation
 - * to appropriate from Revere Memorial Library Reserve\$_____
- (The Library Committee recommends: \$7,000)

- Article 40. To see what sum of money the Town will raise and/or appropriate for Solid Waste Disposal and Recycling.
- * to raise \$_____ from taxation
 - * to appropriate from Solid Waste Disposal and Recyc. Reserve\$_____
- Article 41. To see what sum of money the Town will raise and appropriate for Trucks and Plows.
- * to raise \$_____ from taxation
 - * to appropriate from Trucks and Plows Reserve \$_____
- Article 42. To see what sum of money the Town will raise and/or appropriate for the Truck Reserve account.
- Article 43. To see what sum of money the Town will raise and/or appropriate for Snow Removal.
- * to raise \$_____ from taxation
 - * to appropriate from Snow Removal Reserve \$_____
- Article 44. To see what sum of money, if any, the Town will raise and appropriate for Isle au Haut Boat Services' operations for the year 2021.
(request is for \$50,000)
- Article 45. To see if the Town will continue to build a fund for the improvement of Broadband on Isle au Haut and what sum of money the Town will raise and appropriate for the Broadband fund.
(recommendation from Broadband Committee: \$10,000)
- Article 46. To see what sum of money, if any, the Town will raise and appropriate for ICDC (Island Community Development Corporation) to aid in the program for affordable housing for the Isle au Haut Community.
(request is for \$5,000)
- Article 47. To see what sum of money the Town will raise and appropriate for Colwell Ramp Waterfront Access Property.
- Article 48. To see what sum of money the Town will raise and appropriate for Maine Islands Coalition.

- Article 49. To see what sum of money the Town will raise and appropriate for Emergency Medical Services.
- Article 50. To see what sum of money the Town will raise and appropriate for the Bond and Interest on the Bond to Fund Purchase of the Coombs' Mountain house and property. Principal:\$9,250, Interest: \$5,149.86 total: \$14,399.86
- Article 51. To see what sum of money the Town will raise and /or appropriate for Miscellaneous Buildings (this includes the Miss Lizzie House, Head Harbor Schoolhouse and Coombs' Mountain House.)
* to raise \$_____ from taxation
* to appropriate from Misc. Buildings Reserve \$_____
- Article 52. To see what sum of money the Town will raise and appropriate for the Town Landing Building.
* to raise \$_____ from taxation
* to appropriate from The Town Landing Build. Reserve \$_____
- Article 53. To see if the Town will authorize the Selectboard to sell Lot B in the Coombs Mountain Subdivision, done by Herrick and Salisbury, Inc. February 2, 1998 (2.95 acres) to Charles Sisk at the price of \$10,048.80. (\$2,000 per acre, water well, plus associated costs.)
- Article 54. To see what sum of money the Town will raise and appropriate for American Red Cross.
- Article 55. To see what sum of money the Town will raise and appropriate for Health Equity Alliance (formerly Downeast Aids Network)
- Article 56. To see what sum of money the Town will raise and appropriate for Downeast Transportation, Inc.
- Article 57. To see what sum of money the Town will raise and appropriate for Island Medical Center.

- Article 58. To see what sum of money the Town will raise and appropriate for Maine Public Broadcasting.
- Article 59. To see what sum of money the Town will raise and appropriate for Memorial Ambulance Corps.
- Article 60. To see what sum of money the Town will raise and appropriate for Life-Flight of Maine.
- Article 61. To see what sum of money the Town will raise and appropriate for WERU.
- Article 62. To see what sum of money the Town will raise and appropriate for The Maine Seacoast Mission. The money raised would be specifically designated for the operation of the Sunbeam.
- Article 63. To see what sum of money the Town will raise and appropriate for Hancock County Homecare and Hospice (HCHC).
- Article 64. To see if the Town will vote to carry forward all unexpended balances with the exception of Interest, In Lieu of Taxes, Tree Growth, Veteran's Reimbursement, Homestead Tax Exemption and Supplemental Taxes which will go to the Undesignated Fund Balance.
- Article 65. To see if the Town will vote to accept the funding of the categories listed below as provided by the Federal Legislatures and the Maine Legislatures:
ANP Payment in Lieu of Taxes
State Tree Growth Reimbursement
State Municipal Revenue Sharing
Veteran's Tax Benefit
State Homestead Exemption Reimbursement
DOT Local Road Assistance
DOT Transporting Highway Construction and Maintenance
Materials
Public Library Per Capita Funds
General Assistance Reimbursement Funds
State Aid to Education
State Grants and other Funds

- Article 66. To see if the Town will authorize the Selectmen to issue notes for temporary loans and what rate of interest to pay.
- Article 67. To see if the Town will authorize the Selectmen to sell property taken for taxes.
- Article 68. To see if the Town will bond the Town Treasurer, Town Clerk, Town Tax Collector and the Lighthouse Committee Treasurer and to pay all Town Officials job related expenses.
- Article 69. To see if the Town will set a date on which all local taxes shall be paid and decide a rate of interest for all taxes unpaid after that date.
- Article 70. To see if the Town will vote to increase the property tax levy limit established for Town of Isle au Haut by State law because the municipal budget approved for 2021– 2022 articles resulted in a Tax Commitment that is greater than the property tax levy limit.

***REMINDER TO CITIZENS: Following the last article there will be three motions that need to take place before adjourning. Please be patient and let the Town Clerk and Moderator do their job.

Motion to have minutes read; Motion to accept the minutes; and a motion to adjourn.

**The Registrar hereby gives notice that she will be in session for the purpose of revising the list of voters at Revere Memorial Hall at 8:15 a.m. in the morning on the date of said meeting.

Given under our hands at Isle au Haut, this 15th day of April, 2021
Selectmen – Town of Isle au Haut

_____ Peggi R. Stevens – First Selectperson

_____ Daniel MacDonald – Second Selectperson

_____ Abigail Hiltz – Third Selectperson

ATTESTED:

Rozalyn Santospago, Town Clerk, Town of Isle au Haut

